P19 · December 2026 · the questions to study

topic by topic, in study-material order

WHY THIS LIST

The exam keeps asking the same concepts. Share of each paper's marks on a concept that had already been asked in an earlier paper:

Jun'24 62% · Dec'24 83% · Jun'25 82% · Dec'25 82% · Jun'26 83%. Adding ICMAI's practice papers of the term: Jun'26 **97%**. This list is every concept asked in the seven papers (Jun'23–Jun'26) and in ICMAI's Jun'26 MQP, PTP and postal paper, plus our Dec'26 calls for concepts not yet asked. The rest of the marks come from new questions on the same topics (every Jun'26 question was on a topic asked before).

HOW TO READ A ROW

- ★★★ concept asked in 3+ of the 7 papers, or one of our Dec'26 calls: prepare first
- ★★ concept asked in 2 papers
- ★ asked once, or only in ICMAI's practice papers · SM exercise lines: if time
- **What the stars were worth** (tested on Jun'26, counting only the papers before it): ★★★ concepts carried **56%** of its marks, ★★★ + ★★ **67%**, all three **83%**.
- **Answer in**: where your coaching books already answer the same question — for a sum: the SM illustration or ICMAI workbook problem the exam copied ("same problem") or closely followed ("similar problem"); its full solution is printed right after it. Blank = practise the problems listed under the topic.
- **Sums are listed by what they ask**, not the full problem: open the paper (or the SM / workbook page) to solve it. Each topic ends with **Problems to solve** from the SM and the workbook: ★★★ = the exam already used it, ★★ = SM illustration or workbook problem, ★ = SM exercise sum.

MCQ PLACES (Q1, 15 × 2 MARKS): TOPIC IN EACH PLACE, LAST FOUR PAPERS

Q1	Dec'24	Jun'25	Dec'25	Jun'26
(i)	1.2	1.3	1.2	1.3
(ii)	1.2	5.2	1.2	1.3
(iii)	3.2	26.0	1.2	1.2
(iv)	1.1	4.4	4.4	2.2
(v)	1.3	2.3	3.2	3.2
(vi)	1.2	1.3	9.0	5.2
(vii)	5.3	15.0	10.4	10.3
(viii)	1.3	1.2	9.0	6.0
(ix)	5.2	1.3	16.1	14.1
(x)	10.2	14.2	8.0	16.1
(xi)	18.1	26.0	18.1	22.0
(xii)	18.1	19.1	18.1	18.1
(xiii)	19.1	18.1	19.1	19.1
(xiv)	21.0	20.0	21.0	21.0
(xv)	22.0	26.0	26.0	26.0

DEC'26 MCQ CALLS: ONE TOPIC PER PLACE (A CALL, NOT A PROMISE)

Place	Call	Runner-up	Why
(i)	**1.3 Exempted supplies (notifications)**	1.2 Supply case studies	1.3 in J25, J26 and the MQP.
(ii)	**1.2 Supply: case studies**	1.3 Exemptions	1.2 in D24, D25, MQP and PTP.
(iii)	**1.2 Supply: case studies**	1.1 Supply basics	1.2 in D25, J26 and the MQP.
(iv)	**4.4 Specific valuation rules**	2.2 Time of supply, domestic	4.4 in J25, D25 and the MQP; 2.2 J26.
(v)	**3.2 Place of supply**	3.2 (second item)	3.2 in D24, D25, J26, MQP and PTP.
(vi)	**5.2 Input tax credit: specific provisions**	9.0 Refunds	5.2 in J26, MQP and PTP.
(vii)	**10.3 Annual / final return**	10.4 Return-filing penalties	10.3 in J26 and the PTP; 10.4 D25; 10.1 MQP.
(viii)	**9.0 GST refunds**	6.0 Zero-rated supplies	9.0 in D25 and the MQP; 6.0 in J26 and the PTP.
(ix)	**14.3 Advance ruling**	14.1 Demands	14.3 in the MQP and PTP; 14.1 J26.
(x)	**8.0 E-way bill**	16.1 Anti-profiteering	8.0 in D25 and the PTP; 16.1 J26.
(xi)	**18.1 Customs valuation**	22.0 Concessional-rate import rules	18.1 in D24, D25, MQP and PTP; 22.0 J26.
(xii)	**18.1 Customs valuation (second item)**	18.1	18.1 in every paper since D24 and both practice papers.
(xiii)	**19.1 Baggage**	19.x Courier / post	19.1 in every paper since D24 and both practice papers.

(xiv)	**21.0 Duty drawback**	23.0 Remission of duties	21.0 in D24, D25, J26 and the PTP.
(xv)	**26.0 Export promotion schemes (FTP)**	26.0	26.0 in J25, D25, J26, MQP and PTP.

1.1 Introduction

SM pp. 5–9 · marks per attempt: **D24-2 · D23-2** · Dec'26 forecast: tier **C**, about **2** marks when it comes, chance it comes **25%** (MCQ)

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(iv) Transactions falling outside the ambit of supply are provided in: (A) Schedule I (B) Schedule II (C) Schedule III (D) None of the above	D23 Q1(iv) · PTP Q1(iii) · 2 m · asked in 5 papers	
★	(iv) ABC Ltd. has provided following information for the month of March 2024: 1. Intra-State outward supply ₹ 9,00,000 2. Inter-State exempt outward supply ₹ 5,00,000 3. Turnover of exported goods ₹ 10,00,000 4. Payment made to GTA ₹ 80,00,00 (ITC not availed by GTA) 5. Payment made to GTA ₹ 80,000 (ITC not availed by GTA) Calculate the aggregate turnover of ABC Ltd. (A) ₹ 9,00,000 (B) ₹ 24,80,000 (C) ₹ 24,00,000 (D) ₹ 19,00,000 [2 Marks]	D24 Q1(iv) · 2 m	

★ **SM exercise (if time):** M1 MCQ (not in the bank) 3 (p.275): Taxable event under GST · M1 MCQ (not in the bank) 6 (p.275): Different types of supplies covered under the scope of supply · M1 MCQ (not in the bank) 7 (p.275): Items out of the purview of supply are provided in · M1 MCQ (not in the bank) 9 (p.276): Can an activity be considered supply even when not made in the course or furtherance of… · M1 MCQ (not in the bank) 13 (p.277): Transfer of rights in goods has been considered as supply under Schedule II · M1 MCQ (not in the bank) 16 (p.277): Which among the following is included in Schedule II · M1 MCQ (not in the bank) 17 (p.277): Actionable claim form part of definition of goods · M1 MCQ (not in the bank) 53 (p.283): Which one of the following is correct · M1 MCQ (not in the bank) 55 (p.284): Select the correct statement

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q2, Q101

1.2 Case Studies and Illustrations on Supply - Taxable, Non-taxable, Exempted, Deemed Supplies, Reverse Charge

SM pp. 10–82 · marks per attempt: **J26-2 · D25-20 · J25-2 · D24-13 · J24-2 · D23-11 · J23-4** · Dec'26 forecast: tier **A**, about **9** marks when it comes, chance it comes **97%** (MCQs (composition, composite/mixed, schedules) + Q2(a) theory in December)

OUR DEC'26 CALLS FOR THIS TOPIC

1. What are composite and mixed supplies? How is each taxed? Decide for given cases (packed goods with insurance, a train ticket with a meal, a gift hamper). [REPEAT · D23 Q2(a), D24 Q2(a) - every December paper so far]
2. Explain Schedule I (supply without consideration) and Schedule III (neither goods nor services) with examples, including the new para 8 supplies of warehoused / SEZ goods. [REPEAT+NEW-LAW · D25 Q2(a); Jun'26 supplementary amended Schedule III para 8]
3. When does an electronic commerce operator pay the tax u/s 9(5)? Include the local-delivery services rule. [PRACTICE+NEW-LAW · PTP Q2(a); Dec'26 supplementary (ECO local delivery)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	"Certain transactions are treated as supply even when made without consideration, whereas some activities are treated as neither supply of goods nor supply of services." Explain this statement with reference to Schedule I and Schedule III of the CGST Act, 2017, giving two examples for each Schedule. Examine in brief the legal implications as regards taxability. How are these required to be disclosed in GST returns? [7]	D25 Q2(a) · 7 m	
★★★	GST liability: security services (RCM), packing ketchup, vehicle hire, legal services RCM, Govt training	D25 Q3(a) · 7 m · asked in 7 papers	
★★★	A person engaged in manufacture of pan masala, tobacco and manufactured tobacco substitutes. A person engaged in manufacture of pan masala, tobacco and manufactured tobacco substitutes. (listed under 1.3 too)	D24 Q3(a) · 7 m · asked in 7 papers	
★★★	GST liability: loading of chips, yoga camp, FD interest, diplomatic mission, educational institution, vehicle hire (listed under 1.3 too)	J24 Q3(a) · 7 m · asked in 7 papers	

Priority	Question	Asked / marks	Answer in
★★★	What do you mean by composite supply and mixed supply? Briefly discuss the manner in which the tax liability on composite supplies and mixed supplies is determined. [7]	D23 Q2(a) · 7 m · asked in 3 papers	
★★★	Value on which GST is payable: actionable claims, recovery agent RCM, TDR compensation, dance, fumigation, residential rent, PDS milling (listed under 1.3 too)	D23 Q3(a) · 7 m · asked in 7 papers	
★★★	Taxable value + cash GST: buses to State undertaking, GTA RCM, ECO cabs, fumigation (listed under 1.3 too)	J23 Q4(a) · POSTAL Q8(a) · 9 m · asked in 7 papers	
★★★	Case study: tax under forward charge (machines, excavator hire, manpower); Tax under reverse charge (rent from State Govt, GTA)	J23 Q8(a)(a) · J23 Q8(a)(b) · 4 m · asked in 7 papers	similar problem: SM M5 Illus. 70 (SM p.672; solution there)
★	ECO liability u/s 9(5): notified services	PTP Q2(a) · 7 m	
★	Reverse charge: concept + seven cases	PTP Q4(b) · 7 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(iii) Which of the following activities or transactions shall be treated neither as supply of goods nor a supply of services? [2] (A) Rent of building (B) Lease of land (C) Sale of land (D) All of the above	J26 Q1(iii) · 2 m · asked in 5 papers	
★★★	(i) A person purchases a bundle of toothpaste along with Toothbrush. Toothpaste under this case is liable to GST @12% and toothbrush for instance is liable to GST @18% and is sold as a single unit for a single price. What shall be the tax rate applicable in case of such supply? (A) 18% (B) 12% (C) 6% (D) Nil	D25 Q1(i) · 2 m · asked in 3 papers	
★★★	(ii) What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for States other than special category States? (A) ₹ 20 lacs (B) ₹ 10 lacs (C) ₹ 50 lacs (D) ₹ 1.5 crore	D25 Q1(ii) · 2 m · asked in 4 papers	
★★★	(iii) While repairing the factory shed, few goods were also supplied along with the labour service. Whether it is a (A) Composite Supply (B) Mixed Supply (C) Works Contract Service (D) None of the above	D25 Q1(iii) · 2 m · asked in 3 papers	
★★★	(viii) Which of the following transactions does not qualify as supply under GST law? (A) Disposal of car without consideration and the supplier has not claimed input tax credit on such car. (B) A principal makes supplies to his agent who is also registered under GST and is situated within the same State and the invoice for further supply is issued by the agent in his name. (C) Head Office makes a supply of services to its own branch outside the State. (D) A person imports services without consideration for the purposes of his business from his elder son living outside India.	J25 Q1(viii) · 2 m · asked in 5 papers	
★★★	2. (a) State with reason whether the following supplies are mixed or composite: (i) When goods are packed and transferred with insurance. (ii) Mr. Neeraj booked a Rajdhani train ticket, which includes meal. [7 Marks]	D23 Q1(x) · D24 Q2(a) · 2 m · asked in 3 papers	
★★★	(i) Which of the following persons can opt for the composition scheme under sub sections (1) and (2) of section 10 of the CGST Act, 2017, in the State of Delhi? 1. Registered person whose aggregate turnover in the preceding financial year did not exceed ₹ 75 lakh. 2. Registered person whose aggregate turnover in the preceding financial year did not exceed ₹ 1.5 crore. 3. A person engaged in manufacture of pan masala, tobacco and manufactured tobacco substitutes. 4. A person engaged in the manufacture of ice cream, other edible ice, whether or not containing cocoa. 5. A person engaged exclusively in providing restaurant service. 6. A person engaged exclusively in supply of medicines. (A) 1, 2, 3, 5 (B) 1, 2, 5, 6 (C) 2, 3, 4, 5 (D) 3, 4, 5, 6 [2 Marks]	D24 Q1(i) · 2 m · asked in 4 papers	
★★★	(ii) M/s P Associates of Chennai received certain consultancy services from D Inc. of USA. Both are not related person. The services received is without any consideration. Does the same classify as supply? (A) Yes. Being import of services in the course of business (B) No. Since, party to the contract are not related (C) On the prior approval of the Government (D) None of the above [2 Marks]	D24 Q1(ii) · 2 m · asked in 5 papers	

Priority	Question	Asked / marks	Answer in
★★★	(vi) Calculate the tax to be paid by Mr. C, a composition dealer who supplied laptops being a trader from the following data: 1. Cost of purchases ₹ 3,00,000 plus GST 12%. 2. Profit Margin 40% on cost of purchases. (A) ₹ 4704 (B) ₹ 7404 (C) ₹ 4074 (D) None of the above [2 Marks]	D24 Q1(vi) · 2 m · asked in 4 papers	
★★★	(iv) M/s QRT Ltd. made certain gifts to its employees, as— (I) Mr. A ₹ 50,000 (II) Mr. C ₹ 47,000 (III) Mr. Z ₹ 57,000 Which of these gifts shall be liable to GST? (A) (I), (II) & (III) (B) (I) & (III) (C) Only (III) (D) None of the above	J24 Q1(iv) · MQP Q1(iii) · PTP Q1(i)(ii) · POSTAL Q1(ii) · 2 m · asked in 5 papers	
★★★	(v) Mr. Ram, a trader in Delhi has opted for composition scheme of taxation under GST. Determine the rate of total GST payable by him under composition scheme: (A) 0.5% CGST & 0.5% SGST (B) 2.5% CGST & 2.5% UTGST (C) 5% IGST (D) 5% of UTGST	D23 Q1(v) · MQP Q1(ii) · 2 m · asked in 4 papers	

Problems to solve (83): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Goods sent for a demonstration on returnable basis	SM M1 Illus. 1 · SM p.11	
★★	Equipment and instruments sent to manufacturers' factory for repairs and calibration within…	SM M1 Illus. 2 · SM p.15	
★★	Practical problem: X Ltd. supplied spare parts freely to replace during warranty period	SM M1 Illus. 3 · SM p.15	
★★	Penalties levied on late or delayed payment of loans and advances are taxable supply	SM M1 Illus. 4 · SM p.16	
★★	There are 4 members in the JV including the operating member and each one contributes ₹ 100 as…	SM M1 Illus. 5 · SM p.17	
★★	There are 4 members in the JV including the operating member and each one contributes ₹ 100 as…	SM M1 Illus. 6 · SM p.17	
★★	Online information and data base access or retrieval services, where import of free services…	SM M1 Illus. 7 · SM p.20	
★★	Import (Downloading) of a song for consideration for personal use by Mr. Bharath	SM M1 Illus. 8 · SM p.20	
★★	Mr. Chini of Chennai paid fees for on-line coaching obtained from a teacher located in USA for…	SM M1 Illus. 9 · SM p.20	
★★	M/s X Apparels in Chennai, Tamil Nadu, avails fashion designing services of ₹ 50,00,000 from…	SM M1 Illus. 10 · SM p.20	
★★	Import of some services by an Indian branch from their parent company, in the course or…	SM M1 Illus. 11 · SM p.20	
★★	Mr. Raj purchased a car for personal use and after a year sold it to a car dealer for ₹ 2 lac	SM M1 Illus. 12 · SM p.22	
★★	Mr. Rahim purchased a car for Business use and after 2 years transferred car for personal…	SM M1 Illus. 13 · SM p.22	
★★	M/s A & Co., a sole proprietor, is in the business of selling furniture	SM M1 Illus. 14 · SM p.22	
★★	M/s B Ltd., is in the business of Hotel	SM M1 Illus. 15 · SM p.22	
★★	M/s M Ltd. being a garment manufacturer appoints Mr. Ram as an agent, who stores garments…	SM M1 Illus. 16 · SM p.24	
★★	Ram is an architect in Chennai	SM M1 Illus. 17 · SM p.27	
★★	You are required to the following: (i) Whether transfer of tenancy rights to an incoming…	SM M1 Illus. 18 · SM p.33	
★★	Kushi Singh is the lawful owner of a residential house situated in Chennai	SM M1 Illus. 19 · SM p.33	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Mr. A, a trader of steel articles purchases steel bars of 10 meters for ₹…	SM M1 Illus. 20 · SM p.34	
★★	Crown Beers India Pvt Ltd., supplies raw material to a job worker Kareena Ltd. for manufacture…	SM M1 Illus. 21 · SM p.34	
★★	Mr. J, a registered person supplied the following goods to Miss N for further processing on…	SM M1 Illus. 22 · SM p.35	
★★	Mr. Raj purchased a car for Business use and after one year sold it to a car dealer for ₹ 2 lac	SM M1 Illus. 23 · SM p.35	
★★	Practical problem: Mr Raj being an owner of shop is a registered person under GST. He has decided…	SM M1 Illus. 24 · SM p.36	
★★	Renting of vacant land to a stud farm for ₹ 1,50,000	SM M1 Illus. 25 · SM p.37	
★★	Leasing of vacant land to a poultry farm for ₹ 76,000	SM M1 Illus. 26 · SM p.37	
★★	Practical problem: A builder has entered into agreement to sale a flat (carpet area 1900 sq ft) to…	SM M1 Illus. 27 · SM p.38	
★★	Practical problem: M/s. ABC Ltd. provides the following relating to information technology software	SM M1 Illus. 28 · SM p.38	
★★	ABC Consultancy, registered in Delhi, supplies technical consultancy services to its clients	SM M1 Illus. 29 · SM p.39	
★★	Practical problem: A contract awarded by Bombay Municipal Corporation (BMC) for repair of a…	SM M1 Illus. 30 · SM p.40	
★★	Shyam has given his tempos on hire to Mohan Brothers for transportation of foodstuff for ₹…	SM M1 Illus. 31 · SM p.40	
★★	Practical problem: Shambhu Pvt. Ltd. was awarded a contract in January 2026 for providing flooring…	SM M1 Illus. 32 · SM p.41	
★★	Pragyan has received a sum of ₹ 5,00,000 from his employer on premature termination of his…	SM M1 Illus. 33 · SM p.46	
★★	Mr. Raju, an employee provides his service on contract basis to an associate company of Vikram…	SM M1 Illus. 34 · SM p.47	
★★	Salary paid to partners by partnership firm is liable to GST	SM M1 Illus. 35 · SM p.47	
★★	Raman & Co., (a CMA firm) employer who is represents his employee before the Income Tax…	SM M1 Illus. 36 · SM p.47	
★★	Mr. J has a proprietorship firm in the name of Best & Sons in Jaipur	SM M1 Illus. 37 · SM p.49	
★★	M/s ABC Ltd. has 3 branches A, B & C in different states	SM M1 Illus. 38 · SM p.49	
★★	Skyfly provided gifts in the form of air tickets to 10 of its employees based at its head…	SM M1 Illus. 39 · SM p.50	
★★	Is GST leviable on the fee/amount charged in the following situations/cases: – (1) A customer…	SM M1 Illus. 40 · SM p.50	
★★	Mr. Zombi, a supplier registered in Hyderabad (Telangana), procures goods from China and…	SM M1 Illus. 41 · SM p.52	
★★	Practical problem: Mr. Ram being a dealer in laptops	SM M1 Illus. 42 · SM p.61	
★★	Mr. A booked a Rajdhani train ticket, which includes meal	SM M1 Illus. 43 · SM p.62	
★★	Big Bazar offers a free bucket with detergent purchased	SM M1 Illus. 44 · SM p.62	
★★	Ram & Co. being a trader of cell phones registered under GST in the State of Tamil Nadu and…	SM M1 Illus. 44 · SM p.64	
★★	Practical problem: M/s X Ltd. being a manufacturer of laptops has five factories in Chennai,…	SM M1 Illus. 45 · SM p.67	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: M/s Y Ltd. being a trader of laptops has two units in Chennai and in Mumbai	SM M1 Illus. 46 · SM p.67	
★★	Practical problem: M/s X & Co., sells electrical cables, motors and wires	SM M1 Illus. 47 · SM p.68	
★★	Practical problem: Mr. A is a paper merchant own 5,000 sq ft., shop at Chennai	SM M1 Illus. 48 · SM p.68	
★★	Hotel King Pvt., Ltd. provider of restaurant services in New Delhi	SM M1 Illus. 49 · SM p.68	
★★	Practical problem: Mr. C of Chennai is a retailer dealing with cell phones	SM M1 Illus. 50 · SM p.68	
★★	Practical problem: Peter England is a trader who sells his ready-made clothes online on Amazon…	SM M1 Illus. 51 · SM p.69	
★★	Practical problem: Hot Breads Pvt. Ltd is the supplier of bakery products registered in the…	SM M1 Illus. 52 · SM p.69	
★★	Practical problem: Hotel King Pvt. Ltd. is a registered person under GST. P.Y. turnover was ₹ 100…	SM M1 Illus. 53 · SM p.69	
★★	Practical problem: Arjya is running a consulting firm and also a fancy store in the State of…	SM M1 Illus. 54 · SM p.70	
★★	M/s ABC & Co., made the following supplies during the month of October 20XX: (a) Restaurant,…	SM M1 Illus. 55 · SM p.70	
★★	X & Co. being a supplier of taxable and exempted services registered under GST law in the…	SM M1 Illus. 56 · SM p.75	
★★	Taxability of a month's supplies by a trader, incl. kits sold as one bundle	Workbook ch.1 illustration 1 · WB p.1	
★★	Repair of power plants across States and goods moved to own branches: what is a supply	Workbook ch.1 illustration 2 · WB p.3	
★★	Del-credere agent who invoices in his own name: supply between principal and agent	Workbook ch.1 illustration 3 · WB p.4	
★★	Restaurant with other income: composition eligibility and tax under it	Workbook ch.1 illustration 4 · WB p.6	
★★	Professional opting for composition under section 10(2A): eligibility and tax	Workbook ch.1 illustration 5 · WB p.7	
★★	Two units in two States: composition eligibility on all-India turnover and tax	Workbook ch.1 illustration 6 · WB p.8	
★★	A month's supplies incl. bill-to-ship-to deliveries: GST payable	Workbook ch.1 illustration 7 · WB p.8	
★★	Donations and sponsorship to charities: supply or not, GST if taxable	Workbook ch.1 illustration 8 · WB p.9	
★★	Trader selling online through an e-commerce operator and in stores: registration and composition	Workbook ch.1 illustration 9 · WB p.12	
★★	Job work with materials and moulds sent free by the principal: supply and value	Workbook ch.1 illustration 10 · WB p.13	
★★	Food in a cinema and other cases: composite or mixed supply and rate	Workbook ch.1 illustration 11 · WB p.14	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Co-insurance premium and ceding commission: who pays GST and how much	Workbook ch.1 illustration 12 · WB p.16	
★★	Holding shares in a subsidiary and fees on intra-group loans: GST or not	Workbook ch.1 illustration 13 · WB p.17	
★★	ESOPs granted by a foreign parent: GST on cost recharge and facilitation fee	Workbook ch.1 illustration 14 · WB p.19	
★★	Printer bundles and AMC packages: composite or mixed supply and rate	Workbook ch.1 illustration 15 · WB p.21	
★★	Reverse charge: can the recipient deduct the tax from the supplier or shift the liability	Workbook ch.2 illustration 1 · WB p.24	
★★	Cab booked through an app: who pays GST on the ride	Workbook ch.2 illustration 2 · WB p.25	
★★	Passenger transport through an e-commerce operator: liability of operator and supplier	Workbook ch.2 illustration 3 · WB p.27	
★★	Author's copyright to a publisher: reverse charge or option to pay forward charge	Workbook ch.2 illustration 4 · WB p.28	
★★	Who pays GST in several reverse-charge cases (sponsorship and others)	Workbook ch.2 illustration 5 · WB p.30	
★★	Lottery distributor for a State Government: reverse charge on lottery supply	Workbook ch.2 illustration 6 · WB p.31	
★★	Hotel rooms booked through an e-commerce operator: who pays and how much	Workbook ch.2 illustration 7 · WB p.33	
★★	Senior advocate's legal services to a company: reverse charge and amount	Workbook ch.2 illustration 8 · WB p.34	
★★	Cashew nuts bought from a farmer: who pays and how the recipient pays it	Workbook ch.2 illustration 9 · WB p.35	
★★	Regular scheme or composition for a retailer: cost comparison and advice	Workbook ch.3 illustration 3 · WB p.41	
★★	Foreign airline's Indian branch: import of services from head office and GST on its supplies	Workbook ch.3 illustration 10 · WB p.49	

★ **SM exercise (if time):** M1 solved case 1 (p.53): Mr X is working as a Manager in a company M/s ABC Pvt Ltd. On the basis of his past year's… · M1 MCQ (not in the bank) 12 (p.276): Mr. Dhoni a registered person from Mumbai, received certain architectural services from one… · M1 MCQ (not in the bank) 15 (p.277): M/s Vijaya & Co. a registered person initiates action of winding up his business due to any… · M1 MCQ (not in the bank) 20 (p.278): Transactions falling outside the ambit of supply are provided in · M1 MCQ (not in the bank) 25 (p.278): Practical problem: X Ltd. Manufactures the jeans on order of ABC Pvt. Ltd. After manufacturing,… · M1 MCQ (not in the bank) 27 (p.279): Mr. R received a gift from a student on the occasion of passing CMA Final exams with highest… · M1 MCQ (not in the bank) 29 (p.279): Mr. Raja purchased a packet of snacks constituting sweets, chocolates, dry fruits and aerated… · M1 MCQ (not in the bank) 31 (p.279): Which of the following persons can opt for composition scheme · M1 MCQ (not in the bank) 33 (p.280): Threshold limit of turnover in the preceding financial year for opting to pay tax under… · M1 MCQ (not in the bank) 39 (p.281): Can a registered person opt for composition scheme only for one out of his 3 business… · M1 MCQ (not in the bank) 40 (p.281): Can a registered person under composition scheme claim input tax credit · M1 MCQ (not in the bank) 41 (p.281): What will happen if the turnover of a registered person opting to pay taxes under composition… · M1 MCQ (not in the bank) 49 (p.283): Can a person paying tax under composition scheme make supplies of goods to SEZ located in same… · M1 MCQ (not in the bank) 64 (p.285): Where there an ambiguity in application of exemption notification, the same should be settled…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q1, Q4, Q8, Q9, Q10, Q11, Q12, Q13, Q14, Q15, Q16, Q17, Q18, Q19, Q22, Q23, Q24, Q25, Q26, Q100

1.3 Notifications on Exempted Supplies

SM pp. 83–228 · marks per attempt: **J26-18 · J25-13 · D24-11 · J24-9 · D23-7 · J23-9** · Dec'26 forecast: tier **A**, about **9** marks when it comes, chance it comes **99%** (Q3(a) supply-list sum (7/7 papers) + exemption MCQs)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Exemptions for goods transport agencies (or religious ceremonies and renting of religious precincts): conditions and exceptions. [ROTATION · J26 Q2(a) (GTA); MQP Q2(a) (religious)]
2. From a list of supplies (exempt entries, reverse charge services, Schedule I/III items, pure agent costs), find the value on which GST is payable and the tax. [REPEAT · All 7 papers (D23, D24, D25 Q3(a) and the June papers); postal Q8(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	With reference to GST law analyze the various exemption available to Good Transport Agency on the services provided by it under entry 21, 21A and 21B of Exemption notification No. 12/2017. [7]	J26 Q2(a) · MQP Q2(a) · 7 m	
★★★	Taxable value: fruit ripening, security services RCM, land for fish farming, subsidy, NTA, hospital rooms, BC agent	J26 Q3(a) · 7 m · asked in 7 papers	
★★★	GST liability: security services (RCM), packing ketchup, vehicle hire, legal services RCM, Govt training (listed under 1.2 too)	D25 Q3(a) · 7 m · asked in 7 papers	
★★★	Determine the taxability or otherwise of the following services provided by Indian Railways: [7] | S.No. | Particulars | Amount (₹) | | | (i) | Cloak room services provided to passengers at Chennai Central for the long route passengers | 20,00,000 | | (ii) | Service of transportation of passengers in second class travel | 20,00,000 | | (iii) | Platform tickets sold to passengers | 50,00,000 | | (iv) | Renting of warehouse located in Kolkata railway station to Sree Leathers Traders, registered in West Bengal | 1,50,000 | | (v) | Service of transportation of passengers in air-conditioned coaches for 1st class AC, 2nd AC and 3rd AC | 10,00,000 | | (vi) | Service of transportation of relief materials meant for victims of flood affected area at Bhuvaneswar, Orissa | 3,00,000 | | (vii) | Service of transportation of organic manure to Tirunelveli, Tamil Nadu | 2,00,000 |	J25 Q3(a) · 7 m · asked in 7 papers	
★★★	A person engaged in manufacture of pan masala, tobacco and manufactured tobacco substitutes. A person engaged in manufacture of pan masala, tobacco and manufactured tobacco substitutes.	D24 Q3(a) · 7 m · asked in 7 papers	
★★★	GST liability: loading of chips, yoga camp, FD interest, diplomatic mission, educational institution, vehicle hire	J24 Q3(a) · 7 m · asked in 7 papers	
★★★	Value on which GST is payable: actionable claims, recovery agent RCM, TDR compensation, dance, fumigation, residential rent, PDS milling	D23 Q3(a) · 7 m · asked in 7 papers	
★★★	Taxable value + cash GST: buses to State undertaking, GTA RCM, ECO cabs, fumigation	J23 Q4(a) · POSTAL Q8(a) · 9 m · asked in 7 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(i) In case of Banks, charges for delayed payment of brokerage is ____ and Interest charged on outstanding credit card balance is ____ [2] (A) Liable to GST; Exempt (B) Exempt; Liable to GST (C) Liable to GST; Liable to GST (D) Exempt; Exempt	J26 Q1(i) · 2 m · asked in 4 papers	
★★★	(ii) Which of the following supply of services are exempt under GST? [2] (I) Testing of agricultural produce (II) Supply of farm labour (III) Warehousing of agricultural produce (A) (I) (B) (I) and (II) (C) (II) and (III) (D) (I), (II) and (III)	J26 Q1(ii) · 2 m · asked in 4 papers	
★★★	(i) Services by a hotel, inn, guest house, club or campsite are not exempted for residential/lodging purposes (A) if the actual tariff for a unit of accommodation is below ₹ 10,000. (B) irrespective of tariff value for a unit of accommodation. (C) if the actual tariff for a unit of accommodation is exactly ₹ 1,000. (D) if the actual tariff for a unit of accommodation is above ₹ 1,000.	J25 Q1(i) · 2 m · asked in 4 papers	

Priority	Question	Asked / marks	Answer in
★★★	(vi) Services by way of renting precincts of a religious place meant for general public, owned or managed by an entity registered as charitable or religious trust under section 12AA or 12AB of the Income Tax Act, 1961 shall be exempted, provided the room rent and rent for community halls is respectively less than (A) ₹ 1,000 and ₹ 1,000. (B) ₹ 1,000 and ₹ 10,000. (C) ₹ 10,000 and ₹ 10,000. (D) ₹ 500 and ₹ 10,000.	J25 Q1(vi) · 2 m · asked in 4 papers	
★★★	(ix) GH Ltd., a registered supplier in Karnataka, is engaged in milling of paddy into rice and provides allied services also. During March, 2024, the amounts collected, exclusive of GST, are as under: | Particulars | Amount (₹) | | | Processing charges for milling of paddy into rice | 30,00,000 | | Packing and warehousing of rice | 15,00,000 | | Loading and unloading of rice | 12,00,000 | If the GST rate applicable is 5%, the GST liability is as under (₹): (A) 2,85,000 (B) 2,25,000 (C) 1,50,000 (D) Nil	J25 Q1(ix) · 2 m · asked in 4 papers	
★★★	(v) Which of the following services are not exempt from GST? (A) Yoga camp conducted by a charitable trust registered under section 12AB (erstwhile under section 12AA) of the Income-tax Act, 1961. (B) Services provided by business correspondent with respect to Savings Bank Accounts in the rural branch of a bank. (C) Services provided by cord blood bank for preservation of stem cells. (D) Service provided by commentator to a recognized sports body. [2 Marks]	D24 Q1(v) · 2 m · asked in 4 papers	
★★★	(viii) Exemption can be claimed at ____ stage even if not claimed at ____ stage. (A) adjudication, investigation (B) investigation, adjudication (C) any, prior (D) None of the above [2 Marks]	D24 Q1(viii) · 2 m · asked in 4 papers	
★★★	(iii) Which of the following statements does not covered under exemption Notification No. 12/2017 CT (R) dated 28.06.2017, with reference to GST on monthly subscription/contribution charged by a Residential Welfare Association (RWA) from its members? (I) Annual turnover of RWA more than ₹ 20 lakhs and monthly maintenance charges received from individual member is ₹ 7,300. (II) Annual turnover of RWA more than ₹ 20 lakhs and monthly maintenance charges received from individual member is ₹ 8,500. (III) Annual turnover of RWA less than ₹ 20 lakhs and monthly maintenance charges received from individual member is ₹ 15,500. (IV) Annual turnover of RWA less than ₹ 20 lakhs and monthly maintenance charges received from individual member is ₹ 7,500. Choose the most appropriate option. (A) (I) and (II) (B) Only (II) (C) (II) and (III) (D) (II) and (IV)	J24 Q1(iii) · MQP Q1(i) · 2 m · asked in 4 papers	

Problems to solve (119): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★★	Practical problem: Compute the GST liability of Mr. A, an air travel agent, for the quarter ended…	SM M1 Illus. 93 · SM p.148	D23 Q5(b)
★★★	Practical problem: LIC of India provides you the following information for the month of April 2026	SM M1 Illus. 114 · SM p.186	D25 Q5(b)
★★	Practical problem: Mr. Raman (register person under GST) being a dealer furnished the following…	SM M1 Illus. 57 · SM p.85	
★★	Practical problem: Services of a NGO registered under section 12AA or 12AB (inserted w.e.f	SM M1 Illus. 58 · SM p.110	
★★	M/s X & Co., is a partnership firm registered under GST Law	SM M1 Illus. 59 · SM p.112	
★★	Practical problem: A contract awarded by Tamil Nadu Slum Clearance Board (TNSCB), Governmental…	SM M1 Illus. 60 · SM p.113	
★★	Practical problem: A contract awarded by Chennai Corporation for repair of a particular road to…	SM M1 Illus. 61 · SM p.113	
★★	Validate the following statement: Charges recovered by the Government for regulation of land…	SM M1 Illus. 62 · SM p.115	
★★	Validate the following statement: Charges recovered by the Government of India from local…	SM M1 Illus. 63 · SM p.115	
★★	Validate the following statement: Grant received by the State Government from Central…	SM M1 Illus. 64 · SM p.115	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Whether GST is payable in the following case:— Speed post services by Department of Post to…	SM M1 Illus. 65 · SM p.116	
★★	Practical problem: M/s X Academy Pvt. Ltd. provided following services in the previous year	SM M1 Illus. 66 · SM p.123	
★★	Police provided protection services to the Judges of High Court in the month of January 2024	SM M1 Illus. 67 · SM p.124	
★★	Practical problem: The Chief Secretary to Finance Minister travelled from Delhi to Chennai by rail…	SM M1 Illus. 68 · SM p.124	
★★	Passport is issued by the office of the External Affairs Ministry under Passport Act, 1967 to…	SM M1 Illus. 69 · SM p.124	
★★	Practical problem: X Pvt. Ltd., received the following services from the Government of India…	SM M1 Illus. 70 · SM p.124	
★★	Practical problem: M/s X Ltd. paid penalty under section 49 of the CGST Act, 2017 ₹ 20,00,000 to…	SM M1 Illus. 71 · SM p.125	
★★	Practical problem: A contract awarded by Bombay Municipal Corporation (BMC) for repair of a…	SM M1 Illus. 72 · SM p.125	
★★	Practical problem: For registration of a company whose nominal share capital does not exceeds ₹…	SM M1 Illus. 73 · SM p.125	
★★	Domicile Certificate for certifying the number of years during which the person has stayed in…	SM M1 Illus. 74 · SM p.126	
★★	Practical problem: X Ltd. covered under the Factories Act, 1948	SM M1 Illus. 75 · SM p.126	
★★	The Inspector of the Metrology department verified the calibration of weighing scale as well…	SM M1 Illus. 76 · SM p.126	
★★	The Department of Agriculture, Co-operation and Farmers Welfare, provided Soil Conservation…	SM M1 Illus. 77 · SM p.126	
★★	Practical problem: A Ltd., becomes the successful bidder	SM M1 Illus. 78 · SM p.126	
★★	Raj Builders is constructing a two-floor residential house	SM M1 Illus. 79 · SM p.135	
★★	Rana Contractors has undertaken pure labour contracts to repair a single residential house…	SM M1 Illus. 80 · SM p.135	
★★	Ram Contractors has undertaken to construct new single shop for M/s X & Co. Is it taxable…	SM M1 Illus. 81 · SM p.135	
★★	Mr. A owns a residential building in a prime commercial locality	SM M1 Illus. 82 · SM p.136	
★★	Whether GST is payable in the following case:- Ananda Deepam Chartitable trust, registered…	SM M1 Illus. 83 · SM p.139	
★★	Validate the following statement	SM M1 Illus. 84 · SM p.140	
★★	Practical problem: Mr. Rohith Sharma is undertaken training in cricket to improve his skill in…	SM M1 Illus. 85 · SM p.140	
★★	Kapleswara Charitable Trust registered under Section 12AB of the Income Tax Act, 1961	SM M1 Illus. 86 · SM p.140	
★★	Practical problem: Marry Charitable Trust registered under section 12AB of the income tax and also…	SM M1 Illus. 87 · SM p.141	
★★	Practical problem: Chari Charitable Trust registered under section 10(23BBA) of the income tax and…	SM M1 Illus. 88 · SM p.141	
★★	DEPARTMENT CLAIM: Tirumal Tirupati Devasthanams, Tirupati registered under section 12AA of the…	SM M1 Illus. 89 · SM p.142	
★★	Is hostel accommodation provided by Trusts to students covered within the definition of…	SM M1 Illus. 90 · SM p.142	
★★	Practical problem: Air Bus Ltd furnishes you the following information for computation of its GST…	SM M1 Illus. 91 · SM p.145	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Compute value of taxable supply of services of Air Speed Air lines located in Chennai for…	SM M1 Illus. 92 · SM p.146	
★★	RTS Tours Co. has arranged four package tours during April 2026	SM M1 Illus. 94 · SM p.150	
★★	XY Travels Pvt. Ltd., located in New Delhi, is engaged in providing services of transportation…	SM M1 Illus. 95 · SM p.154	
★★	Practical problem: M/s. R Ltd. is engaged in providing service of transportation of passengers,…	SM M1 Illus. 96 · SM p.154	
★★	Practical problem: Indian railways has provided following services— (1) Transport of passengers by…	SM M1 Illus. 97 · SM p.156	
★★	Practical problem: Discuss whether GST is leviable in respect of transportation services provided…	SM M1 Illus. 99 · SM p.161	
★★	ABC & Co., a goods transportation agency located in Delhi, transports a consignment of new…	SM M1 Illus. 100 · SM p.162	
★★	Practical problem: Compute taxable value for transport of goods by rail within India (all sums…	SM M1 Illus. 101 · SM p.165	
★★	Validate the following: Air Speed Airlines transported Fruits (i.e. agricultural produce) from…	SM M1 Illus. 102 · SM p.166	
★★	Whether GST is payable in the following case:— X Ltd., has given on hire 7 trucks to ABC…	SM M1 Illus. 102 · SM p.168	
★★	From the following information compute the value of taxable supply and GST payable thereon if…	SM M1 Illus. 103 · SM p.168	
★★	Intertoll India Consultants was under taken a contract to collect toll on commission basis…	SM M1 Illus. 104 · SM p.169	
★★	Practical problem: Find the taxability for the following independent cases	SM M1 Illus. 105 · SM p.169	
★★	The Resident Welfare Association (RWA) of Blue Heaven Building Housing Society in Delhi…	SM M1 Illus. 106 · SM p.171	
★★	Practical problem: On 25th January 2026, Mr. X located in Chennai converted USD 100 into INR,…	SM M1 Illus. 107 · SM p.175	
★★	Practical problem: Royal Financial Corporation located in Mumbai being a money exchanger provided…	SM M1 Illus. 108 · SM p.176	
★★	Practical problem: Srinidhi Ltd. exported some goods to LG Inc. of USA. It received US 9,000 as…	SM M1 Illus. 109 · SM p.176	
★★	Whether GST will be levied on the exit-load on mutual funds	SM M1 Illus. 110 · SM p.177	
★★	Practical problem: Kotak Mahindra Pension Fund provided the following services in a financial	SM M1 Illus. 111 · SM p.178	
★★	Practical problem: Mr. X being a registered person under GST Law provided the following services…	SM M1 Illus. 112 · SM p.184	
★★	Practical problem: Arihant Life Insurance Company Ltd. (ALICL) has started its operations in the…	SM M1 Illus. 113 · SM p.186	
★★	Clean and Green Pvt. Ltd. provided the bio-medical waste treatment facility to a veterinary…	SM M1 Illus. 113 · SM p.193	
★★	Technopark Technology Business Incubator (T-TBI), provided the following taxable services in…	SM M1 Illus. 114 · SM p.194	
★★	Practical problem: Cloud M Power Technologies Pvt. Ltd., is a business incubatee provided…	SM M1 Illus. 115 · SM p.189	
★★	Mr. X an event organiser, located in Chennai received an order from M/s Taxman publications,…	SM M1 Illus. 115 · SM p.195	
★★	Mr. Kapil Sharma, a Jalandhar based comedian, hosted a comedy show at Singapore on birthday…	SM M1 Illus. 116 · SM p.196	
★★	Mr. D of Delhi being an event organizer hosted an exhibition at Mumbai to exhibit the products…	SM M1 Illus. 117 · SM p.196	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Mr. C of Chennai being an event organizer hosted an exhibition at Dhaka to exhibit the…	SM M1 Illus. 118 · SM p.196	
★★	Mr. Kapil Sharma a Jalandhar based comedian hosted a comedy show at Singapore with help of…	SM M1 Illus. 119 · SM p.196	
★★	Mr. D of Delhi being an event organizer hosted an exhibition at Mumbai to exhibit the products…	SM M1 Illus. 120 · SM p.197	
★★	Practical problem: M/s DLF Ltd., sponsored ₹ 20 lakhs in respect of a Tournament organized by…	SM M1 Illus. 121 · SM p.197	
★★	Practical problem: BCCI conducted a tournament in the month of October 20XX, in India (i.e. India…	SM M1 Illus. 122 · SM p.198	
★★	Practical problem: Mark Agro Products Ltd, furnishes the following details of various services…	SM M1 Illus. 123 · SM p.200	
★★	Practical problem: From the following information find GST liability of M/s A Ltd for the month of…	SM M1 Illus. 124 · SM p.200	
★★	Validate the following: (1) State Government grant fresh license to slaughterhouses by…	SM M1 Illus. 125 · SM p.201	
★★	Transport facility provided by a school to its students through a fleet of buses and cabs…	SM M1 Illus. 126 · SM p.204	
★★	Transport facility provided by a school to its students through a private Bus/Cabs Operator	SM M1 Illus. 127 · SM p.204	
★★	Service provided by a private transport operator to a school in relation to transportation of…	SM M1 Illus. 128 · SM p.205	
★★	Service provided by a School in relation to a tour to its students and staff	SM M1 Illus. 129 · SM p.205	
★★	Service provided by a private transport operator to a school in relation to a tour and travel…	SM M1 Illus. 130 · SM p.205	
★★	Mr. C a practicing CMA provided services to CMA Institute by way of teaching to Students	SM M1 Illus. 131 · SM p.205	
★★	Restaurant services provided to the students of CMA institute, which is accessible by the…	SM M1 Illus. 132 · SM p.205	
★★	Security services provided by a Safety and Security Bureau in Chennai	SM M1 Illus. 133 · SM p.205	
★★	Campus Interviews conducted by CMA Institute, by collecting entry fee from the corporate houses	SM M1 Illus. 134 · SM p.205	
★★	Practical problem: Hr	SM M1 Illus. 135 · SM p.206	
★★	Whether GST is payable on vocational training provided by private ITI's in designated trades…	SM M1 Illus. 136 · SM p.206	
★★	Whether GST is payable on the service, provided by a private Industrial Training Institute for…	SM M1 Illus. 137 · SM p.206	
★★	Mr. M.S	SM M1 Illus. 138 · SM p.210	
★★	Mr. Krishnamachari Srinivasan provided services as umpire in a premier league (IPL)	SM M1 Illus. 139 · SM p.210	
★★	Industrial and Technical Consultancy Organisation of Tamil Nadu Limited (ITCOT) is accredited…	SM M1 Illus. 140 · SM p.211	
★★	Well-Being Nursing Home has received the following amounts in the month of Jan 20XX in lieu of…	SM M1 Illus. 141 · SM p.214	
★★	Practical problem: Synergy Waste Management (P) Ltd. provided following services to Apollo…	SM M1 Illus. 142 · SM p.216	
★★	Validate the following statement: Hospital charging room rent per day per room is ₹ 5,200 on…	SM M1 Illus. 143 · SM p.216	
★★	Practical problem: Kamakshi charitable trusts running a hospital by hiring visiting…	SM M1 Illus. 144 · SM p.217	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Green Tree society is a registered tax payer under GST, provided following…	SM M1 Illus. 145 · SM p.218	
★★	Practical problem: Mr. Navab, being a registered tax payer and also a performing artist, provides…	SM M1 Illus. 146 · SM p.219	
★★	Validate the following statement The Dolma Lakhang Gompha in Himachal Pradesh, is unprotected…	SM M1 Illus. 147 · SM p.220	
★★	Admission to IPL is ₹ 485 and entertainment tax ₹ 25	SM M1 Illus. 148 · SM p.221	
★★	Validate the following statement: Indian Bank, Mound Road Branch in Chennai imported external…	SM M1 Illus. 150 · SM p.225	
★★	Service provided by Indian tour operator to a Sri Lankan for a tour conducted in Bhutan	SM M1 Illus. 151 · SM p.225	
★★	Practical problem: Compute the duty payable under the Customs Act, 1962 for an imported equipment…	SM M1 Illus. 152 · SM p.227	
★★	A month's outward supplies with exempt items (sponsorship, events): GST payable	Workbook ch.3 illustration 1 · WB p.38	
★★	Charitable trust's activities: which are exempt, GST payable	Workbook ch.3 illustration 2 · WB p.39	
★★	Service company's receipts (campus interviews, bus hire): exempt or taxable	Workbook ch.3 illustration 4 · WB p.42	
★★	Bank's income heads in a month: exempt and taxable, GST payable	Workbook ch.3 illustration 5 · WB p.43	
★★	Rail transport of goods: which consignments are exempt, taxable value	Workbook ch.3 illustration 6 · WB p.44	
★★	Nursing home receipts: exempt healthcare and taxable services	Workbook ch.3 illustration 7 · WB p.45	
★★	A trader's goods sales: exempt goods and GST on the rest	Workbook ch.3 illustration 8 · WB p.46	
★★	Tour partly in India and partly abroad: exempt and taxable value	Workbook ch.3 illustration 9 · WB p.48	
★★	Bank's revenue items in a month: exempt or taxable	Workbook ch.3 illustration 11 · WB p.50	
★★	General insurer's premiums (crop schemes, reinsurance): exempt or taxable	Workbook ch.3 illustration 12 · WB p.51	
★★	ITI and private university: which courses and services are exempt	Workbook ch.3 illustration 13 · WB p.53	
★★	Charitable trust renting rooms and halls: exemption limits and GST	Workbook ch.3 illustration 14 · WB p.54	
★★	Sports federation's services given and received: exempt or taxable, reverse charge	Workbook ch.3 illustration 15 · WB p.55	
★★	Indian Railways passenger services: exempt and taxable items	Workbook ch.3 illustration 16 · WB p.57	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Passenger transport by waterway, stage and contract carriage: GST liability	Workbook ch.3 illustration 17 · WB p.58	
★★	School's purchased services (printing, housekeeping): exempt or taxable	Workbook ch.3 illustration 18 · WB p.59	
★★	Renting buses and vehicles to State undertakings and transport agencies: exempt or taxable	Workbook ch.3 illustration 19 · WB p.59	
★★	RERA authority's fees and penalties: exempt or taxable	Workbook ch.3 illustration 20 · WB p.60	
★★	Hostel accommodation for students and others: exemption by tariff and stay	Workbook ch.3 illustration 21 · WB p.61	
★★	R&D services to government and institutions: exempt or taxable	Workbook ch.3 illustration 22 · WB p.62	
★★	Bank's services (bill discounting, penal interest): exempt or taxable	Workbook ch.3 illustration 23 · WB p.63	

★ **SM exercise (if time):** M1 MCQ (not in the bank) 19 (p.278): The Government of Sikkim took initiative to develop Khadi, Village and Rural Industries in… · M1 MCQ (not in the bank) 57 (p.284): Services to a single residential unit is, exempted if · M1 MCQ (not in the bank) 61 (p.285): Which of the following is not exempted · M1 MCQ (not in the bank) 62 (p.285): Services by a Residential Welfare Association (Registered or Unregistered) are exempted—… · M1 MCQ (not in the bank) 63 (p.285): The exemption notification must be issued in public interest · M1 MCQ (not in the bank) 66 (p.286): Transportation of passengers is exempted— · M1 MCQ (not in the bank) 67 (p.286): Which of the following is exempted · M1 MCQ (not in the bank) 68 (p.286): Which of the following are exempted services · M1 MCQ (not in the bank) 69 (p.286): Service supplied by establishment of person in India to own establishment out of India is… · M1 MCQ (not in the bank) 70 (p.286): Import of services by Foreign diplomatic mission or consular post in India, or diplomatic…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q27, Q28, Q29

1.4 Important Circulars Covering Clarifications on Supply

SM pp. 229–270 · marks per attempt: **J23-2** · Dec'26 forecast: tier **C**, about **2** marks when it comes, chance it comes **10%** (MCQ)

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★	(i) X & Co., registered under the normal provisions of the IGST Act, received a "No claim bonus" (NCB) of ₹ 34,000 from their insurers while paying the insurance premium on an eligible asset. This amount was allowed as deduction by IC, the insurer from the insurance premium paid by X & Co. The treatment of NCB in the context of supply of services is: (A) Such NCB is treated as the value of supply of service provided by X & Co. to IC (B) 50% of such amount is treated as the value of supply of service provided by X & Co. to IC (C) 75% of such amount is treated as the value of supply of service provided by X & Co. to IC (D) It is not to be regarded as supply provided by X & Co. to IC	J23 Q1(i) · 2 m	

Problems to solve (2): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Perfect Force" a professional training institute gets its training material of "Aptitute…	SM M1 Illus. 153 · SM p.234	
★★	Cancellation charges and cheque-dishonour fees: tolerating an act, taxable or not	Workbook ch.1 illustration 16 · WB p.22	

★ **SM exercise (if time):** M1 illustration (list 2) 1 (p.262): Practical problem: In a situation where certain taxpayers have paid 5% GST on supply of "X", while… · M1 illustration (list 2) 2 (p.263): In a situation where certain taxpayers have paid 5% GST on the supply of

"X" while some have… · M1 illustration (list 2) 3 (p.263): Practical problem: In a situation where the interpretational issue is between 5% and 18% rates and… · M1 illustration (list 2) 154 (p.264): Practical problem: Energy Pvt. Ltd., a registered supplier, is engaged in providing expert… · M1 illustration (list 2) 155 (p.266): Sushma Industries Ltd., registered in the State of Tamil Nadu, manufactures plastic pipes for… · M1 illustration (list 2) 156 (p.267): Mr. Rajeev of New Delhi made a request for a Motor cab to "Fast Ride" for travelling from New… · M1 illustration (list 2) 157 (p.267): Determine taxable value of supply under GST law with respect to each of the following… · M1 illustration (list 2) 158 (p.268): Practical problem: Mrs. Kala, a registered supplier of Jaipur (Rajasthan), has made the following… · M1 illustration (list 2) 159 (p.269): Mr. A, a taxable service provider, provided taxable supply of services to Mr. · M1 MCQ (not in the bank) 4 (p.275): Taxability of supply with its meaning stands for · M1 MCQ (not in the bank) 10 (p.276): Practical problem: M/s X Academy made certain gifts to its employees, as— (i) Mr. B ₹ 50,000 (ii)… · M1 MCQ (not in the bank) 37 (p.280): Can composition scheme be availed if the registered person effects inter-State supplies · M1 MCQ (not in the bank) 59 (p.284): Transportation of passengers is exempted – Supply under GST-A Refresh

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q20, Q30

1.5 Analysis of Key Advance Rulings

SM pp. 271–274 · marks per attempt: **J26-7 · J24-14** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **35%** (Advance-ruling case (Q4(b) or Q8(a)))

OUR DEC'26 CALLS FOR THIS TOPIC

1. Advance-ruling cases: UPS with an external battery, cigarettes sold in a restaurant - composite or mixed? [REPEAT · J24 Q4(b) = J26 Q4(b), J24 Q8(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	(b) With reference to key Advance ruling Discuss along with reason and decide whether "Supply of external storage battery with UPS" constitutes as Composite supply or Mixed Supply. [7]	J24 Q4(b) · J26 Q4(b) · 7 m · asked in 2 papers	
★★★	K Hotels Ltd. (KL), is a supplier registered under the normal GST provisions in the State of Tamil Nadu, running chain restaurants. In the restaurant run by it, KL supplies tobacco (smokes) independently and not as composite supply. These items are supplied alone and not along with food. When such cigarettes products are supplied by the restaurant, a single price is charged by KL in its tax invoice. You are required to critically examine whether such supply of smokes will be treated as Mixed supply or composite supply, in the light of decided case laws or rulings of the AAR. [7]	J24 Q8(a) · 7 m · asked in 2 papers	

★ **SM exercise (if time):** M1 solved case (list 2) 1 (p.271): M/s Columbia Asia Hospitals Pvt. Ltd. (AAR No.-KAR ADRG 15/2018) filed an application to… · M1 solved case (list 2) 2 (p.271): Bai Mumbai Trust v Suchitra (Bombay High Court) Whether GST is applicable on services or… · M1 solved case (list 2) 3 (p.272): Supply of external storage battery with UPS, constitutes as 'Mixed Supply' In the case of… · M1 solved case (list 2) 4 (p.272): Association of Leasing & Financial Service Companies v Union of India 2010 (20) STR 417 (SC):… · M1 solved case (list 2) 5 (p.272): Rashtriya Ispat Nigam Ltd. v Dewan Chand Ram Saran 2012 (260) STR 289 (SC): Point of dispute:… · M1 solved case (list 2) 6 (p.273): Delhi Transport Corporation v Commissioner Service Tax 2015 (038) STR 673 (Del) Facts of the… · M1 solved case (list 2) 7 (p.273): Practical problem: Tata Consultancy Services v State of AP 2004 (178) ELT 22 (SC) · M1 MCQ (not in the bank) 8 (p.276): Flow of consideration is not a mandatory field under supply, in case of · M1 MCQ (not in the bank) 18 (p.277): Schedule III of the CGST Act, 2017 does not include · M1 MCQ (not in the bank) 21 (p.278): While repairing the factory shed, few goods were also supplied along with the labour service · M1 MCQ (not in the bank) 22 (p.278): Factors differentiating composite supply & mixed supply · M1 MCQ (not in the bank) 24 (p.278): What would be the tax rate applicable in case of mixed supply · M1 MCQ (not in the bank) 30 (p.279): Which of the following are naturally bundled

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q3, Q5, Q6, Q7, Q103

2.1 Introduction

SM pp. 291–291 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

★ **SM exercise (if time):** M2 MCQ (not in the bank) 3 (p.324): Time of supply of goods, in case of forward charge · M2 MCQ (not in the bank) 11 (p.326): Mr. A entered into a contract with Mr. B & agreed to make the payment by 30th Sep 20XX

2.2 Domestic Transactions Including Reverse Charge

SM pp. 292–305 · marks per attempt: **J26-9 · D24-7 · J24-7 · D23-2** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **60%** (MCQ; Q5(a) in JUNE papers)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Time of supply of goods and services under reverse charge. [ROTATION · D24 Q4(b)]
2. Time of supply of goods (removal, delivery, invoice, payment, goods sent on approval). [ROTATION · J24, J26 Q5(a) - every June; PTP Q5(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	A person engaged in the manufacture of ice cream, other edible ice, whether or not containing cocoa. A person engaged in the manufacture of ice cream, other edible ice, whether or not containing cocoa.	D24 Q4(b) · 7 m · asked in 2 papers	
★★★	Time of supply of goods (removal, delivery, invoice, payment)	J24 Q5(a) · 7 m · asked in 3 papers	
★	Time of supply of a CA firm's services	POSTAL Q2(b) · 8 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	5. (a) Analyze and Determine the time of supply with reference to section 12 of the CGST Act, 2017 and related circular and clarifications issued, in the following independent cases if supply involves movement of goods under forward charges: | S. No. | Date of removal of goods | Date of issue of invoice | Date when goods made available to the recipient | Date on which payment received | | | 1. | 17-03-2025 | 18-03-2025 | 19-03-2025 | 08-04-2025 | | 2. | 19-03-2025 | 17-03-2025 | 20-03-2025 | 08-04-2025 | | 3. | 20-05-2025 | 21-05-2025 | 18-05-2025 | 08-04-2025 | Also discuss in brief the provision related to identify the Time of supply if supply involves movement of goods. [7]	D23 Q1(iii) · J26 Q5(a) · PTP Q5(a) · 2 m · asked in 3 papers	
★★	(iv) M/s "UNICORN" Capitals Ltd., located in Mumbai, is receiving legal services from a lawyer Mr. Niraj, registered under GST on 15th April, 2025. The aggregate turnover of M/s "UNICORN" Capitals Ltd. in the preceding financial year is ₹ 46 lakh. The information regarding date of payment, invoice etc. is as follows— Invoice issued by Mr. Niraj on 16th April,2025 Payment debited in the bank account of M/s "UNICORN" Capitals Ltd. on 6th May, 2025 and same day entered in the books What is time of supply of services under GST law?. [2] (A) 16th May, 2025 (B) 6th May, 2025 (C) 15th June, 2025 (D) 16th April, 2025	J26 Q1(iv) · 2 m · asked in 2 papers	

Problems to solve (22): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Mr. Ram registered person under GST sold goods to Mr. Ravi worth ₹ 5,00,000	SM M2 Illus. 1 · SM p.293	
★★	Practical problem: X & Co., being a trader receives an advance of ₹ 2,500/- on 29.11.2025 for...	SM M2 Illus. 2 · SM p.295	
★★	Practical problem: X & Co., receives an advance of ₹ 2,500/- on 29.07.2025 for goods worth ₹...	SM M2 Illus. 3 · SM p.295	
★★	Practical problem: If a supplier of goods has received an amount of ₹ 1500/- against an invoice of...	SM M2 Illus. 4 · SM p.296	
★★	Practical problem: M/s X Ltd., being a manufacturer, sold goods to M/s Y Ltd., wholesaler, and...	SM M2 Illus. 5 · SM p.296	
★★	Part Advance payment is made or invoice issued is for part payment, whether the time of supply...	SM M2 Illus. 6 · SM p.297	
★★	Practical problem: M/s X Ltd, being a manufacturer, sold goods to M/s Y Ltd., wholesaler, and...	SM M2 Illus. 7 · SM p.297	
★★	M/s Indian Oil Corporation entered into a contract with Mr. B to supply of oil throughout the...	SM M2 Illus. 8 · SM p.298	
★★	Practical problem: BSNL regularly issues invoices to the customers on 10th of the following month...	SM M2 Illus. 9 · SM p.299	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: On the basis of following information, determine the 'Time of supply' from the…	SM M2 Illus. 10 · SM p.299	
★★	Practical problem: ABC & Co., a Cost Accountants firm issued invoice for services rendered to Mr.…	SM M2 Illus. 11 · SM p.300	
★★	Time of supply of goods in several delivery and invoice scenarios	Workbook ch.4 illustration 1 · WB p.65	
★★	Time of supply of a machine assembled at site with an advance	Workbook ch.4 illustration 2 · WB p.66	
★★	Time of supply when invoice, payment and collection dates differ	Workbook ch.4 illustration 3 · WB p.66	
★★	When the invoice must be issued for goods and services	Workbook ch.4 illustration 4 · WB p.67	
★★	Time of supply of banquet services with an advance and late invoice	Workbook ch.4 illustration 5 · WB p.67	
★★	Time of supply when the period of service cannot be fixed	Workbook ch.4 illustration 8 · WB p.70	
★★	Continuous supply of services: invoice due dates	Workbook ch.4 illustration 9 · WB p.70	
★★	Inward supplies under reverse charge: time of supply for each	Workbook ch.4 illustration 10 · WB p.71	
★★	Goods under reverse charge with invoice, receipt and payment in different months	Workbook ch.4 illustration 12 · WB p.73	
★★	Training services with invoices and payments around the month end: time of supply	Workbook ch.4 illustration 14 · WB p.74	
★★	Scrap bought from an unregistered supplier under reverse charge: time of supply and tax	Workbook ch.4 illustration 16 · WB p.77	

★ **SM exercise (if time):** M2 MCQ (not in the bank) 1 (p.324): Find the time of supply from the following where date of supply of service is 7th September… · M2 MCQ (not in the bank) 8 (p.325): Maximum time limit for issue of tax invoice in case of insurance service providers and banks · M2 MCQ (not in the bank) 10 (p.325): Which notification removed the requirement of payment of tax on advance receipt in case of…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q31, Q33, Q104, Q108

2.3 International Transactions including Reverse Charge

SM pp. 306–321 · marks per attempt: **J25-9 · D23-2 · J23-5** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **40%** (MCQ)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	A person engaged in the manufacture of ice cream, other edible ice, whether or not containing cocoa. A person engaged in the manufacture of ice cream, other edible ice, whether or not containing cocoa. (listed under 2.2 too)	D24 Q4(b) · 7 m · asked in 2 papers	
★★★	Time of supply of a service around a change in rate (old tag 2.2; s.14 is taught in 2.3)	J23 Q3(a) · PTP Q1(iv) · 5 m · asked in 3 papers	
★	Time of supply: vouchers and late-payment interest (old tag 2.1)	J25 Q5(a) · 7 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(v) Determine the amount of GST in case of supply of service of ₹ 10,00,000 on 4th Sep. 20XX and invoice has also been issued on the same date. The date of payment is 30th Aug. 20XX. The CGST rate has been increased from 5% to 12% w.e.f. 1st Sep. 20XX (A) ₹ 50,000 (B) ₹ 1,00,000 (C) ₹ 70,000 (D) ₹ 1,20,000	J25 Q1(v) · 2 m · asked in 3 papers	
★★★	(ii) In cases of change in rate of tax and amount is credited to the bank account after 4 working days from the date of change in rate of tax, the date of receipt of payment will be: (A) Date of bank entry (B) Date of book entry (C) Date of book entry or date of bank entry, whichever is earlier (D) Date of book entry or date of bank entry, whichever is later	D23 Q1(ii) · 2 m · asked in 3 papers	

Problems to solve (27): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Mr. A, a registered person received goods (i.e. Bidi leaves) from Mr. B, an…	SM M2 Illus. 12 · SM p.308	
★★	Practical problem: C Ltd., a registered firm received services from a Raman & Co., an Advocate…	SM M2 Illus. 13 · SM p.309	
★★	Practical problem: X Ltd. (India) & Y Ltd. (London) is associated enterprises	SM M2 Illus. 14 · SM p.309	
★★	Practical problem: Mr. A (registered person under GST) sends goods to Mr. B (registered person…	SM M2 Illus. 15 · SM p.310	
★★	Practical problem: Reliable Industries, a readymade garment manufacturer, issued the voucher on…	SM M2 Illus. 16 · SM p.311	
★★	Practical problem: Time of Supply of Voucher (Supply of Services) After omission of Section 13(4)…	SM M2 Illus. 17 · SM p.311	
★★	Practical problem: Mr. X being a supplier receives consideration in the month of September 2025,…	SM M2 Illus. 18 · SM p.312	
★★	Practical problem: X Pvt. Ltd. engaged in providing taxable services by way of training and…	SM M2 Illus. 19 · SM p.314	
★★	Practical problem: A machine has to be supplied at site	SM M2 Illus. 20 · SM p.315	
★★	Practical problem: A machine has to be supplied at site	SM M2 Illus. 21 · SM p.316	
★★	Gas is supplied by a pipeline	SM M2 Illus. 22 · SM p.316	
★★	Determine the time of supply from the given information: May 4 Supplier invoices goods taxable…	SM M2 Illus. 23 · SM p.317	
★★	Determine the time of supply from the given information: May 4 Supplier invoices goods taxable…	SM M2 Illus. 24 · SM p.317	
★★	Practical problem: Determine the time of supply from the following particulars	SM M2 Illus. 25 · SM p.318	
★★	Practical problem: Determine the time of supply in the following cases assuming that GST is…	SM M2 Illus. 26 · SM p.318	
★★	Determine the time of supply from the given information	SM M2 Illus. 27 · SM p.319	
★★	An income tax and money laundering case against Mr. X, working in a company, reveals a large…	SM M2 Illus. 28 · SM p.319	
★★	Practical problem: Royal Sweet Co., Delhi, a registered supplier, has furnished the details of the…	SM M2 Illus. 29 · SM p.319	
★★	Practical problem: Somnath Industries Ltd. (SIL) is an Indian Company	SM M2 Illus. 30 · SM p.320	
★★	Practical problem: Mr. M a registered person, provides the following information in respect of his…	SM M2 Illus. 31 · SM p.320	
★★	Practical problem: Cell Two Ltd., a registered person, provides the following information in…	SM M2 Illus. 32 · SM p.321	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Determine the time of supply from the following particulars	SM M2 Illus. 33 · SM p.321	
★★	Rate rises between service completion, payment and invoice: rate that applies	Workbook ch.4 illustration 6 · WB p.68	
★★	Import of services from an associated enterprise: time of supply	Workbook ch.4 illustration 7 · WB p.69	
★★	Interest for late payment received later: time of supply and tax	Workbook ch.4 illustration 11 · WB p.73	
★★	Lodge payment by cheque: time of supply by bank credit and invoice date	Workbook ch.4 illustration 13 · WB p.73	
★★	Change in rate on electronics: rate for goods supplied around the change	Workbook ch.4 illustration 15 · WB p.75	

★ **SM exercise (if time):** M2 MCQ (not in the bank) 2 (p.324): Time of supply of service with respect to receipt of amount in excess of the invoice amount · M2 MCQ (not in the bank) 5 (p.324): Practical problem: Value of services rendered is ₹ 1,00,000/ on 1st October 2025 · M2 MCQ (not in the bank) 12 (p.326): Practical problem: There was decrease in tax rate from 28% to 18% w.e.f · M2 MCQ (not in the bank) 13 (p.326): Practical problem: M/s Wanderlust Travels (P) Ltd. purchased a bus chassis from M/s Krishi Motors...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q32, Q34, Q106, Q107

2.4 Case Studies / Analysis of Advance Ruling

SM pp. 322–323 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

★ **SM exercise (if time):** M2 solved case 1 (p.322): CMA & Associates provided Cost Audit Services to its client named M/s Wealth & Co. The supply... · M2 solved case 2 (p.322): Practical problem: Determine the Time of Supply from the following particulars 08th September Mr.... · M2 solved case (list 2) 1 (p.323): SP Singla Constructions Pvt. Ltd. (GST AAR Gujarat - 2022): Question on which Advance Ruling...

3.1 Supplies in Territorial Waters

SM pp. 332–332 · marks per attempt: **D23-2** · Dec'26 forecast: tier **C**, about **2** marks when it comes, chance it comes **15%** (MCQ)

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★	(vi) Maintenance & repair service provided within territorial waters to marine vessel owned by foreign company is (A) not export of service even if payment is received in forex. (B) not export of service if payment is received in Indian Rupees. (C) export of service if payment is received in forex. (D) export of service even if payment is received in Indian Rupees.	D23 Q1(vi) · 2 m	

Problems to solve (1): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Sonu Traders, registered person in Maharashtra	SM M3 Illus. 1 · SM p.332	

★ **SM exercise (if time):** M3 MCQ (not in the bank) 1 (p.417): Which of the following is an inter-State supply · M3 MCQ (not in the bank) 2 (p.417): Which of the following is an intra-state supply

3.2 Detailed Discussion on Place of Supply Provisions

SM pp. 333–396 · marks per attempt: **J26-2 · D25-9 · D24-2 · J24-2 · D23-7 · J23-4** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **95%** (Q5(a) place-of-supply cases (DECEMBER) + MCQ (v))

OUR DEC'26 CALLS FOR THIS TOPIC

1. Find the place of supply in four cases (landline / mobile, on-board entertainment, event or water park, courier, immovable property, intermediary). [REPEAT+PRACTICE · D23 Q5(a), D25 Q5(a) - every December; MQP Q5(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	In the following independent cases determine the place of supply along with reasons as per the provisions of GST law: (i) Mr. Manoj, who is registered under GST at Delhi, has availed land-line services from VGT Ltd. The telephone is installed in residential premises in Bengaluru. (ii) Mr. Mohit (registered person in Hyderabad) travels from Mumbai to Delhi by BCG Airlines. Mr Mohit has bought the tickets for the journey from BCG Airline's office registered in Chennai. (iii) ABC Ltd. an event management company (New Delhi) is hired by Mr. Varan (unregistered person based in Bangaluru) to plan and organise his marriage in Jaipur. (iv) Miss Saroj, an unregistered person of Delhi sends a courier to her friend in Jalandhar which was delivered going through Haryana. [7]	D23 Q5(a) · 7 m · asked in 6 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(v) Beauty Plaza a modelling agency, registered in Hyderabad having 12 models entered into a contact in Delhi for beauty treatment of their models with Ever Glow Ltd. registered in Chennai but the beauty treatment was done before a fashion show in the city of Kolkata. What is the place of supply under the GST law? [2] (A) Hyderabad (B) Kolkata (C) Chennai (D) Delhi	J26 Q1(v) · 2 m · asked in 6 papers	
★★★	5. (a) Determine place of supply along with reasons in the following cases: [7] (i) Deshpande, registered in Mumbai, has availed land-line services from Jio. The telephone is installed in residential premises in Mysore and the billing address is office of Deshpande in Mumbai. (ii) Prasad, residing in Mahrashtra, is travelling with 'Sahara Airlines' aircraft and is provided with movie-on-demand service for ₹ 650 as on-board entertainment during Delhi-Mahrashtra leg of a Singapore – Delhi – Mahrashtra flight. (iii) Rajat of Kolkata purchased online tickets for Chill water park in Bhuvaneswar. (iv) Prasanth Srinivas, an unregistered person of Kerala, sends a courier from Varanasi to his friend in Ranchi, Jharkhand while he was on trip to Varanasi.	J23 Q1(ii) · D25 Q5(a) · MQP Q1(v) · MQP Q5(a) · PTP Q1(v) · POSTAL Q1(iii) · 2 m · asked in 6 papers	
★★★	(v) If RR shipping Co. located in Chennai charges ocean freight charges for transport of goods to USA for a customer located in Hyderabad, the place of supply of service will be (A) Chennai (B) USA (C) Hyderabad (D) None of the above	D25 Q1(v) · 2 m · asked in 6 papers	
★★★	(iii) Sanjay Kumar, a resident of Noida and an unregistered person, U.P. (working in a private firm), went to Himachal Pradesh for a family vacation via Delhi-Chandigarh-Himachal Pradesh in his own car. After entering Chandigarh, his car broke down due to some technical issue. He called 'ONROARDS' - an emergency roadside car assistance company (registered under GST in Delhi) to repair the car. The car was repaired by the staff of 'ONROARDS'. 'ONROARDS' does not have policy to maintain a record of the addresses of the persons taking the car assistance service. The value of supply amounted to ₹ 50,000 (being labour charges ₹ 40,000 and spares ₹ 10,000). The bill was supposed to be generated online though the server, but due to some technical issue, it was not so generated. Determine the place of supply in the given case. (A) Delhi (B) Chandigarh (C) Noida, U.P. (D) Himachal Pradesh [2 Marks]	D24 Q1(iii) · 2 m · asked in 6 papers	same problem: SM M3 Illus. 20 (SM p.350; solution there)
★★★	(vi) Mr. Kapil, director of M/s TRT Ltd. registered in Chennai went for 2 days official seminar in Delhi. From Noida he booked a hotel in Delhi & provided the company's GSTIN. What is the place of supply under GST law? (A) Delhi (B) Chennai (C) Noida (D) None of the above	J24 Q1(vi) · 2 m · asked in 6 papers	

Priority	Question	Asked / marks	Answer in
★★★	(vi) Danube is an e-commerce operator, providing taxable services to Indian residents through its e-commerce portal. It intends to provide a taxable service to a recipient on 28-12-2022. The need for furnishing address of the recipient along with PIN code arises when: (A) The value of taxable services exceeds ₹ 50,000 (B) The value of taxable services exceeds ₹ 1,00,000 (C) The value of taxable services exceeds ₹ 1,50,000 (D) The value of taxable services is below ₹ 50,000	J23 Q1(vi) · 2 m · asked in 6 papers	

Problems to solve (74): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★★	Lucky Singh, a resident of Noida, U.P., went to Himachal Pradesh for a family vacation via…	SM M3 Illus. 20 · SM p.350	D24 Q1(iii)
★★	Practical problem: X Ltd., located in Mumbai, Maharashtra receives order from M/s Y Ltd. located…	SM M3 Illus. 2 · SM p.333	
★★	Practical problem: R Limited of Rajasthan sells 100 cell phones to Shah Traders in Tamil Nadu	SM M3 Illus. 3 · SM p.336	
★★	Maruti Traders, a dealer in furniture, located in Maharashtra, receives an order from Bhagavan…	SM M3 Illus. 4 · SM p.338	
★★	Whether E-commerce operator (ECO) like FILPKART, AMAZON, SNAPDEAL is to be considered as agent…	SM M3 Illus. 5 · SM p.339	
★★	Mr. Rafi of Chennai, Tamil Nadu orders a headphone from Amazon to be delivered to his father…	SM M3 Illus. 6 · SM p.339	
★★	Practical problem: M/s H Ltd., holding company incorporated in Hyderabad, Telangana for…	SM M3 Illus. 7 · SM p.339	
★★	Chandana Traders in Karnataka receives an order from M/s A Inc. in USA to deliver 100 cell…	SM M3 Illus. 8 · SM p.340	
★★	A and B both located in Kerala	SM M3 Illus. 9 · SM p.341	
★★	M/s Karina Ltd. incorporated in Mumbai and own a godown in Chennai	SM M3 Illus. 10 · SM p.342	
★★	M/s X Ltd has place of business in Chennai, being an NBFC given an asset under financial lease…	SM M3 Illus. 11 · SM p.342	
★★	M/s Feather Light Furnitures Pvt. Ltd. being a manufacturer in Mumbai send its personnel to…	SM M3 Illus. 12 · SM p.345	
★★	M/s X Ltd. Tirupathi, Andhra Pradesh agrees to supply machinery to Y Ltd. of Mumbai, which…	SM M3 Illus. 13 · SM p.345	
★★	Chennai express train going form Chennai to Cochin, M/s X Ltd. located in Cochin has supplied…	SM M3 Illus. 14 · SM p.345	
★★	Mr. C of Chennai supplied goods to M/s Spice Jet Airlines of Chennai flying between…	SM M3 Illus. 15 · SM p.345	
★★	Mr. M of Mumbai imports goods from Mr. G of Germany	SM M3 Illus. 16 · SM p.346	
★★	Mr. C of Chennai exports goods to Mr. A Inc. of USA	SM M3 Illus. 17 · SM p.346	
★★	M/s Rajini & Sons is registered in the State of Kerala and is a supplier of repair and…	SM M3 Illus. 18 · SM p.347	
★★	M/s X Ltd. has entered into agreement with M/s Y Ltd to maintain air conditioners	SM M3 Illus. 19 · SM p.348	
★★	Mr. Rohit registered person in Jaipur	SM M3 Illus. 22 · SM p.354	
★★	Mr. Navab a person staying at Dubai, trained for the purpose of grooming of horse in Chennai	SM M3 Illus. 23 · SM p.355	
★★	M/s Cut Ltd., provider of hair cutting saloon services, located in Mumbai	SM M3 Illus. 24 · SM p.355	

Priority	Problem (what it asks)	Where	Came in the exam
★★	R Academy registered person provides commercial training and coaching services to budding…	SM M3 Illus. 26 · SM p.356	
★★	Practical problem: X Ltd. being a registered person located in Hyderabad hires Mr. Y who is…	SM M3 Illus. 27 · SM p.356	
★★	Mr. Remo (located in Mumbai) a Choreographer, being a judge appraises the performance of the…	SM M3 Illus. 28 · SM p.356	
★★	Board of Control for Cricket in India located at Mumbai, sold tickets on-line for IPL match,…	SM M3 Illus. 29 · SM p.357	
★★	Mr. X an event organiser, located in Chennai received an order from M/s Taxman publications,…	SM M3 Illus. 30 · SM p.358	
★★	Mr. Kapil Sharma, a Jalandhar based comedian, hosted a comedy show at Singapore on birthday…	SM M3 Illus. 31 · SM p.358	
★★	Mr. D of Delhi being an event organizer hosted an exhibition at Mumbai to exhibit the products…	SM M3 Illus. 32 · SM p.358	
★★	Mr. C of Chennai being an event organizer hosted an exhibition at Dhaka to exhibit the…	SM M3 Illus. 33 · SM p.358	
★★	M/s Kalyan Pvt. Ltd. is an event management company is located in Chennai	SM M3 Illus. 34 · SM p.358	
★★	Practical problem: The Times Group being an event organizer located at New Delhi organized Miss…	SM M3 Illus. 35 · SM p.359	
★★	M/s Navatha a transporter registered under GST, located in Vijayawada	SM M3 Illus. 36 · SM p.360	
★★	M/s DHL courier registered under GST and located in Mumbai, provided transportation of…	SM M3 Illus. 37 · SM p.361	
★★	Mr. Ram working in Infosys Company having office in Bengaluru is registered under GST	SM M3 Illus. 38 · SM p.362	
★★	Jet Air registered under GST and located in Mumbai operates flight from…	SM M3 Illus. 39 · SM p.363	
★★	Jet Airways registered under GST and located in Mumbai operates flight from Mumbai-Delhi-Mumbai	SM M3 Illus. 40 · SM p.363	
★★	A movie on demand is provided as on board entertainment during the Delhi-Chennai leg of a…	SM M3 Illus. 41 · SM p.364	
★★	M/s Air Call registered under GST and located in Chennai	SM M3 Illus. 42 · SM p.364	
★★	Mr. Harsha being a registered stock broker at BSE, located in Mumbai	SM M3 Illus. 43 · SM p.365	
★★	M/s X Ltd. has factory in Cochin, Chennai, Vijayawada and Hyderabad and office in Bengaluru	SM M3 Illus. 44 · SM p.365	
★★	The Government has hired 200 hoardings in Lakshadweep and 175 hoardings in Chennai for…	SM M3 Illus. 45 · SM p.365	
★★	Govt	SM M3 Illus. 46 · SM p.370	
★★	ABC Fabricators has its factory located in Gujarat	SM M3 Illus. 48 · SM p.378	
★★	Famous actress Aish went to London and avail cosmetic or plastic surgery services for her nose	SM M3 Illus. 49 · SM p.380	
★★	Mrs. Neelam Goel, an Interior Designer based in Delhi provides her service to an Indian Hotel…	SM M3 Illus. 50 · SM p.380	
★★	Mr. Sharma a Jalandhar based comedian hosted a comedy show at Singapore with help of event…	SM M3 Illus. 51 · SM p.381	
★★	Mr. Kapil a Jalandhar based comedian hosted a comedy show at Singapore on birth day occasion…	SM M3 Illus. 52 · SM p.381	
★★	Mr. D of Delhi being an event organizer hosted an exhibition at Mumbai to exhibit the products…	SM M3 Illus. 53 · SM p.381	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Mr. D of Dhaka being an event organizer hosted an exhibition in Mumbai to exhibit the products…	SM M3 Illus. 54 · SM p.381	
★★	Practical problem: Mr. Harsha, an event organiser located in Malaysia, undertakes to organize…	SM M3 Illus. 55 · SM p.382	
★★	Mr. S has a permanent residence at Chennai	SM M3 Illus. 56 · SM p.383	
★★	Freight Forward Services: S	SM M3 Illus. 57 · SM p.388	
★★	A brief note on the applicability of GST in the following cases	SM M3 Illus. 58 · SM p.388	
★★	MSTO (namely City Bank USA) provided services to account holder	SM M3 Illus. 58 · SM p.389	
★★	M/s Bharath International of Imphal, Manipur is an Indenting Agent	SM M3 Illus. 59 · SM p.389	
★★	Bill-to-ship-to supply of tables between States: place of supply	Workbook ch.5 illustration 1 · WB p.79	
★★	Goods sold through an e-commerce operator and shipped to a third party: place of supply	Workbook ch.5 illustration 2 · WB p.80	
★★	TV sold to an unregistered buyer with and without address, and through an ECO	Workbook ch.5 illustration 3 · WB p.82	
★★	Event management for functions in India and abroad: place of supply	Workbook ch.5 illustration 4 · WB p.84	
★★	Machines ordered from one State and delivered in another: place of supply	Workbook ch.5 illustration 5 · WB p.85	
★★	Advertising for a government department across several States: place of supply and value split	Workbook ch.5 illustration 6 · WB p.85	
★★	Concert organised in another State: place of supply of event services	Workbook ch.5 illustration 7 · WB p.86	
★★	Banking services to an account holder who moved abroad: place of supply	Workbook ch.5 illustration 8 · WB p.87	
★★	Indenting agent's commission from a foreign supplier: place of supply	Workbook ch.5 illustration 9 · WB p.88	
★★	Interior design of a hotel building abroad: place of supply	Workbook ch.5 illustration 10 · WB p.89	
★★	Architect's design for an office abroad: place of supply	Workbook ch.5 illustration 11 · WB p.89	
★★	Air ticket with an international route and a show abroad: place of supply	Workbook ch.5 illustration 12 · WB p.90	
★★	Repair services to an SEZ unit in the same State: inter-State supply	Workbook ch.5 illustration 13 · WB p.90	
★★	Air cargo of goods to the USA: place of supply of transport	Workbook ch.5 illustration 14 · WB p.91	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Goods sold on a train, imports and other cases: place of supply	Workbook ch.5 illustration 15 · WB p.91	
★★	Hoarding on a building in another State through an agency: place of supply	Workbook ch.5 illustration 16 · WB p.92	
★★	Advertising agency's hoarding and hotel arrangements: place of supply and tax	Workbook ch.5 illustration 17 · WB p.93	
★★	Concert in another State (second set): place of supply and tax	Workbook ch.5 illustration 19 · WB p.96	

★ **SM exercise (if time):** M3 illustration 58b (p.389): Practical problem: State Bank India Mount Road Branch Chennai provided services to MSTO (namely… · M3 MCQ (not in the bank) 3 (p.417): Which of the following transaction is inter-state supply of goods involving movement of goods

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q36, Q37

3.3 Place of Supply - OIDAR Services

SM pp. 397–405 · marks per attempt: **J25-7 · D24-7** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **30%** (Part of Q5(a))

OUR DEC'26 CALLS FOR THIS TOPIC

1. OIDAR or online money gaming supplied from abroad: place of supply, levy and who pays. [REPEAT · D24 Q5(a), J25 Q8(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Viv Richards Inc, a company located in Trinidad and Tobago, charges subscription fee from its unregistered customers in India at its online money gaming portal Bet 365. The Department contends that GST should be charged on the subscription fees which Viv Richards Inc receives from Indian customers. Viv Richards Inc opposes the above view stating that since online money gaming are intangible goods and do not cross customs frontiers physically in this case, GST is not leviable thereon. Considering the above facts, you are required to answer the following questions: (i) What would be the place of supply in this case? (ii) Whether GST is leviable on the subscription fee charged by Viv Richards Inc from unregistered customers? If yes, who is required to pay the said GST? [7]	J25 Q8(b) · 7 m · asked in 2 papers	
★★★	A person engaged exclusively in providing restaurant service. A person engaged exclusively in providing restaurant service.	D24 Q5(a) · 7 m · asked in 2 papers	

Problems to solve (3): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	A vessel Bhishma, sailing from U.S.A to Australia via India carries various types of capital…	SM M3 Illus. 60 · SM p.402	
★★	Online money gaming from a platform abroad: place of supply and who pays	Workbook ch.2 illustration 10 · WB p.36	
★★	Online money gaming on a foreign site: place of supply, levy and who pays	Workbook ch.5 illustration 18 · WB p.95	

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q110

3.4 Case Studies and Illustrations on Place of Supply

SM pp. 406–416 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **2** marks when it comes, chance it comes **10%** (-)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★	Merchant trade China -> US; survey for a US company: export of service?	POSTAL Q7(b)(i) · 4 m	

Problems to solve (14): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Mr. Z, a supplier registered in Hyderabad (Telangana), procures goods from China and directly...	SM M3 Illus. 61 · SM p.409	
★★	Practical problem: ABC Pvt. Ltd., New Delhi, provides support services to foreign customers in...	SM M3 Illus. 62 · SM p.410	
★★	M/s Jiju Ltd. an Indian Company, is a subsidiary of M/s Didi Ltd. of UK	SM M3 Illus. 63 · SM p.410	
★★	Mr. M, an unregistered person and a resident of Pune, hires the services of M/s S Ltd. an...	SM M3 Illus. 64 · SM p.411	
★★	Determine the Place of supply for the following independent cases under the IGST Act, 2017:...	SM M3 Illus. 65 · SM p.411	
★★	RR, a registered supplier under GST in Mumbai, is directed by M/s N Enterprises, Kolkata to...	SM M3 Illus. 66 · SM p.411	
★★	Mr. MG, an interior decorator provides professional services to Mr. HJ in relation to two of...	SM M3 Illus. 67 · SM p.412	
★★	Determine the place of supply of service as well as their taxability in each of the following...	SM M3 Illus. 68 · SM p.412	
★★	Practical problem: Swamy Ltd. of Chennai acquires the business of SA Ltd. at Johannesburg, South...	SM M3 Illus. 69 · SM p.413	
★★	With reference to the GST provisions briefly explain: (i) time of supply under reverse charge...	SM M3 Illus. 70 · SM p.413	
★★	With reference to the position of Goods and Service Tax law as applicable on or after...	SM M3 Illus. 71 · SM p.413	
★★	Determine the place of supply of service in each of the following independent cases and state...	SM M3 Illus. 72 · SM p.414	
★★	Practical problem: M/s. X Ltd. of Chennai, engaged in various businesses has provided the...	SM M3 Illus. 73 · SM p.414	
★★	Practical problem: Samy Pvt. Ltd., owned by Rang Tarang- a famous classical singer - wishes to...	SM M3 Illus. 74 · SM p.415	

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q35, Q109, Q111

4.1 Introduction

SM pp. 423–424 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

★ **SM exercise (if time):** M4 MCQ (not in the bank) 1 (p.523): The value of supply should include services · M4 MCQ (not in the bank) 2 (p.523): When can the transaction value be rejected for computation of value of supply · M4 MCQ (not in the bank) 3 (p.523): Rule 30 of the CGST Rules inter alia provides value of supply of goods or services or both... · M4 MCQ (not in the bank) 6 (p.524): Mr. Vijay purchased certain goods worth ₹17,000 from Big Bazaar · M4 MCQ (not in the bank) 9 (p.525): Does the custom duty paid by Customs house agent forms part of transaction value for the...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q38, Q40, Q102, Q112, Q114

4.2 Related Party Transactions

SM pp. 425–425 · marks per attempt: **J25-7 · J24-2 · D23-7** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **35%** (Q4(b) theory or MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Who are related persons and distinct persons? How is the value fixed between them (rule 28)? [ROTATION · D23 Q4(b), J25 Q4(b); MQP Q4(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	How value of supply of goods or services or both is determined between distinct or related persons other than through an agent? Discuss in brief with reference to Rule 28 of the CGST Rules 2017. [7]	J25 Q4(b) · 7 m · asked in 3 papers	
★★★	With reference to CGST Act, 2017, Explain in brief the term "Related persons" and "Distinct persons". [7]	D23 Q4(b) · MQP Q4(b) · 7 m · asked in 3 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(ii) M/s. ACG Ltd., a supplier of Television (T.V.), registered in the State of Gujarat has a policy to supply one Television at 70% discount to open market price to its top employees in terms of the employment contract. During the month of November 2023, the company supplied 20 Televisions to these employees. The total open market value of such 20 Televisions is ₹ 7,00,000 (excluding GST). Calculate the value of supply under GST Laws. (A) ₹ 4,90,000 (B) NIL (C) ₹ 2,10,000 (D) ₹ 7,00,000	J24 Q1(ii) · 2 m · asked in 3 papers	

Problems to solve (1): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Drug maker's month: related-party supplies, agents and advances	Workbook ch.6 illustration 14 · WB p.112	

4.3 Distinct Person Transactions

SM pp. 426–426 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **10%** (with 4.2)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	How value of supply of goods or services or both is determined between distinct or related persons other than through an agent? Discuss in brief with reference to Rule 28 of the CGST Rules 2017. [7] (listed under 4.2 too)	J25 Q4(b) · 7 m · asked in 3 papers	
★★★	With reference to CGST Act, 2017, Explain in brief the term "Related persons" and "Distinct persons". [7] (listed under 4.2 too)	D23 Q4(b) · MQP Q4(b) · 7 m · asked in 3 papers	

Problems to solve (3): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Stock transfer to a depot in another State: value as a distinct person	Workbook ch.6 illustration 17 · WB p.116	
★★	Stock transfer to a depot (second set): value as a distinct person	Workbook ch.6 illustration 18 · WB p.117	
★★	Goods sent to own branch in another State for processing: value	Workbook ch.6 illustration 21 · WB p.119	

★ **SM exercise (if time):** M4 MCQ (not in the bank) 4 (p.523): In terms of Rule 32(7) of the CGST Rules, the value of taxable services provided by such class...

4.4 Specific Valuation Rules

SM pp. 427–504 · marks per attempt: **J26-7 · D25-16 · J25-9 · D24-7 · J24-7 · D23-14** · Dec'26 forecast: tier **A**, about **9** marks when it comes, chance it comes **99%** (Q5(b) rule 32 sum (6/6) + Q8(a) valuation sum in December + MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Air travel agent: value of supply under rule 32(3) vs the normal method. [REPEAT · D23 Q5(b), D24 Q5(b) - December]
2. Insurer: value of supply under rule 32(4). [REPEAT · D25 Q5(b) - December]
3. Money changer: value under rule 32(2)(a) (RBI reference rate) and 32(2)(b). [REPEAT+PRACTICE · J24, J25, J26 Q5(b) - June; MQP Q5(b)]
4. Tour operator packages, or second-hand goods (rule 32(5)): value and GST. [PRACTICE · PTP Q5(b), postal Q2(a)]
5. Compute the value of supply u/s 15: freight, discounts, subsidy, interest waived, job worker's charges, MRP goods, works contract with free materials. [REPEAT+PRACTICE · D23 Q8(a), D25 Q8(a) (= MQP Q3(a)); MQP Q8(a), PTP Q8(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Air travel agent: normal vs rule 32(3)	D23 Q5(b) · D24 Q5(b) · J25 Q5(b) · J26 Q5(b) · MQP Q5(b) · PTP Q5(b) · POSTAL Q2(a) · 7 m · asked in 6 papers	same problem: SM M1 Illus. 93 (SM p.148; solution there)
★★★	Insurer: value under rule 32(4)	D25 Q5(b) · 7 m · asked in 6 papers	same problem: SM M1 Illus. 114 (SM p.186; solution there)
★★★	Job worker's transaction value (MRP goods, technology fee, discount)	D25 Q8(a) · 7 m · asked in 2 papers	
★★★	Money changer: rule 32(2)(b)	J24 Q5(b) · 7 m · asked in 6 papers	
★★★	Taxable value: freight (FOR), trade discount, waived interest, NGO subsidy	D23 Q8(a) · MQP Q3(a) · MQP Q8(a) · PTP Q8(a) · POSTAL Q7(b)(ii) · 7 m · asked in 2 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★	(iv) What will be the value of supply if X & Co., supply Sony television set for ₹ 85,000 along with the exchange of an old TV and if the price of the Sony television set without exchange is ₹ 1,00,000, the open market value of the Sony television set is? (A) ₹ 85,000 (B) ₹ 1,00,000 (C) ₹ 15,00,000 (C) ₹ 15,000 (D) ₹ 1,15,000	D25 Q1(iv) · 2 m · asked in 2 papers	
★★	(iv) Mr. Ram a second-hand car dealer purchased a second-hand car for ₹ 2,50,000. He sold the same car to Mr. Lakshman for ₹ 3,00,000. Determine value of supply. (A) ₹ 3,00,000 (B) ₹ 2,50,000 (C) ₹ 50,000 (D) None of the above	J25 Q1(iv) · MQP Q1(iv) · PTP Q3(a) · 2 m · asked in 2 papers	

Problems to solve (77): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Admission to True Theatre is ₹90 per ticket for a Tamil Movie as well as for a...	SM M4 Illus. 1 · SM p.427	
★★	Mr. Ram sold goods to Mr. Lakshman for ₹2,50,000	SM M4 Illus. 2 · SM p.428	
★★	Mr. A is a seller of furniture	SM M4 Illus. 3 · SM p.431	
★★	Bharat Gas sells cooking gas cylinders	SM M4 Illus. 4 · SM p.433	
★★	The Government provides subsidy, for the benefit of farmers but it is given to the...	SM M4 Illus. 5 · SM p.433	
★★	Practical problem: M/s Ashok Enterprise sells mineral water bottles, with MRP ₹20 per bottle	SM M4 Illus. 6 · SM p.444	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Best Cars Ltd sells a car worth ₹5,00,000 to Sundar Automobiles	SM M4 Illus. 7 · SM p.444	
★★	However, due to a severe cash crunch, Best Cars Ltd requests Sundar Automobiles to make the…	SM M4 Illus. 8 · SM p.445	
★★	M/s Nambiar & Co., an Audit firm based in Cochin undertake an audit assignment of his client…	SM M4 Illus. 9 · SM p.445	
★★	Practical problem: M/s X Ltd is engaged in doing job work for M/s Y Ltd. M/s Y Ltd supplies raw…	SM M4 Illus. 10 · SM p.445	
★★	Practical problem: Asha Ltd. supplies raw material to a job worker Kareena Ltd. After completing…	SM M4 Illus. 11 · SM p.445	
★★	Practical problem: Mr. Bhanu makes supply of ₹2,00,000 to Mr. Renu	SM M4 Illus. 12 · SM p.447	
★★	Practical problem: Determine the cost of production of the under mentioned product for the purpose…	SM M4 Illus. 18 · SM p.452	
★★	Practical problem: Compute the cost of production and valuation for the under mentioned product as…	SM M4 Illus. 19 · SM p.453	
★★	Practical problem: From the following particulars, compute the transaction value as per Rule 30 of…	SM M4 Illus. 20 · SM p.454	
★★	Practical problem: Alpha Ltd., a manufacturer of taxable goods	SM M4 Illus. 21 · SM p.454	
★★	M/s X Ltd owned factory in Chennai (Tamil Nadu) and one depot in Cochin (Kerala)	SM M4 Illus. 22 · SM p.466	
★★	M/s Y Ltd owned factory in Hyderabad (Telangana) and one depot in Vijayawada (Andhra Pradesh)	SM M4 Illus. 23 · SM p.467	
★★	Kamal & Co. manufactures customized products at its unit situated in Rajasthan	SM M4 Illus. 24 · SM p.467	
★★	A principal supplies groundnut to his agent and the agent is supplying groundnuts of like kind…	SM M4 Illus. 25 · SM p.478	
★★	M/s P Ltd being a principal supplies laptop to his agent and the agent is supplying laptops of…	SM M4 Illus. 26 · SM p.479	
★★	Practical problem: Ram & Co., being a car dealer dealing in second hand cars	SM M4 Illus. 27 · SM p.483	
★★	Practical problem: Mr. D being a dealer in goods sells new brand cars at ₹11,00,000	SM M4 Illus. 28 · SM p.483	
★★	Practical problem: M/s X Ltd, a registered person under GST, being a dealer dealing with…	SM M4 Illus. 29 · SM p.484	
★★	Practical problem: Mr. C has taken a loan from the bank on 15th July 2024 worth ₹2 crore and…	SM M4 Illus. 30 · SM p.484	
★★	Practical problem: X Ltd. being a cloth merchant sold gift voucher to customer for ₹2,000 on 10th…	SM M4 Illus. 31 · SM p.486	
★★	Practical problem: Ram & Co., being dealer in electronics and electrical items, issued gift…	SM M4 Illus. 32 · SM p.486	
★★	Mr. & Ms. Kapoor purchase 10 gift vouchers for ₹500 each from Crossword, and 5 vouchers from a…	SM M4 Illus. 33 · SM p.486	
★★	Mr. X is a Customs Broker issues an invoice for reimbursement of a few expenses and for…	SM M4 Illus. 34 · SM p.488	
★★	Practical problem: Determine the value of supply and the GST liability, to be collected and paid…	SM M4 Illus. 35 · SM p.489	
★★	Puplly Manufacturers Ltd., registered in Mumbai (Maharashtra), is a manufacturer of footwear	SM M4 Illus. 36 · SM p.490	
★★	Practical problem: Compute the duty payable under the Customs Act, 1962 for imported equipment…	SM M4 Illus. 37 · SM p.492	
★★	Practical problem: An assessee was under impression that his product is exempt from GST and hence…	SM M4 Illus. 38 · SM p.492	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Mr. A agrees to undertake a works contract for M/s B Ltd. for maintenance and…	SM M4 Illus. 39 · SM p.494	
★★	Practical problem: ME Ltd. has entered into a contract for construction of a building with SC Ltd.…	SM M4 Illus. 40 · SM p.494	
★★	Practical problem: M/s. Beta Construction Co. Ltd. expects a gross turnover of ₹2,500 crores…	SM M4 Illus. 41 · SM p.494	
★★	JE Engineers, a partnership firm, registered under GST for supplying Works Contract services	SM M4 Illus. 42 · SM p.495	
★★	Does a promoter or a builder has option to pay tax at old rates of 8% & 12% with ITC	SM M4 Illus. 43 · SM p.497	
★★	Rate of GST applicable on construction of commercial apartments [shops, godowns, offices etc.]…	SM M4 Illus. 44 · SM p.498	
★★	A Residential Real Estate Project	SM M4 Illus. 45 · SM p.498	
★★	GK Developers Limited (i.e. Developer) enters into an agreement with land owner Mr. Nagarajan…	SM M4 Illus. 46 · SM p.498	
★★	ABC Constructions Ltd. has provided the following details with respect to individual…	SM M4 Illus. 47 · SM p.499	
★★	Payment for agreeing not to compete: taxable, value when the payer pays nothing extra	Workbook ch.6 illustration 1 · WB p.98	
★★	Transaction value with packing, local levy and discounts	Workbook ch.6 illustration 2 · WB p.99	
★★	Transfer of tenancy rights and rent: value of supply for owner and tenant	Workbook ch.6 illustration 3 · WB p.99	
★★	A month's outward supplies of a regular taxpayer: tax payable	Workbook ch.6 illustration 4 · WB p.100	
★★	Transaction value with municipal tax, subsidy, packing and discount	Workbook ch.6 illustration 5 · WB p.102	
★★	Value of supplies to two customers with additions and deductions	Workbook ch.6 illustration 6 · WB p.103	
★★	Value of a machine supply and the cash GST payable	Workbook ch.6 illustration 7 · WB p.104	
★★	Car sale part in cash: TCS under income tax and GST value and invoice price	Workbook ch.6 illustration 8 · WB p.105	
★★	Job worker adding own frames: value of the job-work supply	Workbook ch.6 illustration 9 · WB p.106	
★★	Consideration partly in materials: value of supply	Workbook ch.6 illustration 10 · WB p.107	
★★	Life insurance premiums: value under rule 32(4)	Workbook ch.6 illustration 11 · WB p.108	
★★	Chemical supply with freight and other charges: transaction value	Workbook ch.6 illustration 12 · WB p.109	
★★	Machinery with add-on charges between unrelated parties: transaction value	Workbook ch.6 illustration 13 · WB p.110	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Cookies sold FOR with freight: GST on freight and goods	Workbook ch.6 illustration 15 · WB p.114	
★★	Supply through an agent: value at the agent's price or market price	Workbook ch.6 illustration 19 · WB p.118	
★★	Laptops sent to an agent for sale: value of the principal's supply	Workbook ch.6 illustration 20 · WB p.118	
★★	Cost of production and value under rule 30	Workbook ch.6 illustration 22 · WB p.119	
★★	Units moved to a related unit for further manufacture: value by cost	Workbook ch.6 illustration 23 · WB p.120	
★★	Transaction value by rule 30 from cost data	Workbook ch.6 illustration 24 · WB p.121	
★★	Money changer's purchases and sales of foreign currency: value under rule 32(2)	Workbook ch.6 illustration 25 · WB p.122	
★★	Air travel agent's GST on domestic and international bookings	Workbook ch.6 illustration 26 · WB p.123	
★★	Life insurer's first year: value of supply from gross premium and investment part	Workbook ch.6 illustration 27 · WB p.124	
★★	Life insurer's premiums by policy type: GST under rule 32(4)	Workbook ch.6 illustration 28 · WB p.125	
★★	Second-hand car dealer: margin scheme value	Workbook ch.6 illustration 29 · WB p.126	
★★	New car sold against an old car in exchange: value of supply	Workbook ch.6 illustration 30 · WB p.127	
★★	Used camera sold inter-State by a second-hand dealer: margin and tax	Workbook ch.6 illustration 31 · WB p.127	
★★	Bank sells repossessed machinery: value of supply	Workbook ch.6 illustration 32 · WB p.128	
★★	Gift voucher: time of supply, value and tax	Workbook ch.6 illustration 33 · WB p.129	
★★	Office rent with service charges, deposit and property tax: value and tax	Workbook ch.6 illustration 34 · WB p.129	
★★	Imported equipment: taxable value for IGST on import	Workbook ch.6 illustration 35 · WB p.130	
★★	Customs broker paying charges for the importer: pure agent and value	Workbook ch.6 illustration 36 · WB p.130	
★★	Machine supply with handling, installation and warranty charges: value and tax	Workbook ch.6 illustration 37 · WB p.132	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Ventilators to distributors with volume discounts: value under section 15	Workbook ch.6 illustration 38 · WB p.133	
★★	Joint development with transferable development rights: GST and value	Workbook ch.6 illustration 39 · WB p.134	
★★	Residential and commercial units before and after completion: GST payable	Workbook ch.6 illustration 40 · WB p.135	

★ **SM exercise (if time):** M4 MCQ (not in the bank) 12 (p.527): Practical problem: Shree Ram Seva Trust is a charitable institution registered under section 12AA...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q39, Q105, Q113, Q115

4.5 Case Studies and Illustrations on Valuation

SM pp. 505–517 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

★ **SM exercise (if time):** M4 solved case 1 (p.505): Mahendra & Mahendra Ltd. is a registered supplier of bulk drugs in Delhi · M4 solved case 2 (p.507): Smt. · M4 solved case 3 (p.507): CCEx · M4 MCQ (not in the bank) 8 (p.524): CMA Bharath being a Practicing Cost Accountant provided certain professional services to his... · M4 MCQ (not in the bank) 11 (p.525): Dumdum Engineering Private Limited (DEPL), Surat (Gujarat), a supplier of heavy machinery,... · M4 MCQ (not in the bank) 13 (p.527): Practical problem: Mr. Kala is a proprietor of M/s. Kala & Associates (registered under GST) which...

4.6 Key Advance Rulings

SM pp. 518–522 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

★ **SM exercise (if time):** M4 solved case (list 2) 1 (p.521): Mahendra Co Ltd , Kolkata, a registered supplier, is manufacturing Paper products and... · M4 solved case (list 2) 2 (p.522): Mr Harry is an agent of Mr. Potter who operates his business from Asansol, West Bengal

5.1 Introduction

SM pp. 531–531 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

★ **SM exercise (if time):** M5 MCQ (not in the bank) 2 (p.677): Availability of Input Tax Credit shall be considered only · M5 MCQ (not in the bank) 4 (p.677): Can a registered person under composition scheme claim input tax credit · M5 MCQ (not in the bank) 16 (p.679): Provisional Input tax credit can be utilized against

5.2 Specific Provisions on Input Tax Credit

SM pp. 532–625 · marks per attempt: **J26-9 · D25-7 · J25-9 · D24-16 · J24-14 · D23-9 · J23-8** · Dec'26 forecast: tier **A**, about **9** marks when it comes, chance it comes **99%** (Q3(b) ITC sum (6/6) + MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Common credit used for taxable and exempt supplies: compute the reversal under rule 42 (exempt supplies, land sold, deposits, recovery-agent RCM). [REPEAT · D23 Q3(b), D25 Q3(b) - the December pair; PTP Q3(b), postal Q3(a), PTP Q8(b)]
2. Which of these inputs give ITC u/s 17(5): employee food, club fees, telecom towers, goods lost in a calamity, warranty replacements, account paper? [REPEAT+NEW-LAW · D24 Q3(b) and J26 Q3(b) (same items); Jun'26 supplementary changed 'plant or machinery' in s.17(5)(d) (Safari Retreats)]
3. Common credit on capital goods under rule 43; order of using ITC and cash. [PRACTICE · MQP Q8(b), MQP Q3(b); J24 Q3(b)]
4. ITC denied only because the supplier did not pay the tax: what have the High Courts held? [REPEAT · J24 Q8(b), D24 Q8(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	ITC available (health insurance, partial receipt, works contract, car); Net tax payable in cash	J23 Q8(a)(c) · J23 Q8(a)(d) · J26 Q3(b) · 4 m · asked in 4 papers	similar problem: SM M5 Illus. 70 (SM p.672; solution there)

Priority	Question	Asked / marks	Answer in
★★★	Common credit and reversal under rule 42	D23 Q3(b) · D25 Q3(b) · MQP Q8(b) · PTP Q1(vi) · PTP Q3(b) · PTP Q8(b) · POSTAL Q3(a) · 7 m · asked in 2 papers	
★★★	(b) Sanvitha & Co., a registered person in the State of Maharastra under the regular scheme, purchased on 12-3-2022, goods for ₹ 23,42,400 (inclusive of GST) from Vyapar Ltd., a registered supplier in Gujarat under the normal provisions. Sanvitha & Co. duly claimed ITC in respect of this purchase of taxable goods. The payment was made by the buyer to the seller within 20 days by electronic funds transfer. The goods were transported through truck. All the documents proving the movement of goods, original tax invoice, e-invoice, etc., are available with Sanvitha & Co. After nearly two years, in March, 2024, the GST department sought to reverse the input credit solely on the ground that the seller had not remitted the GST to the Government. No attempt has been made by the Department to recover the amount from the seller. In the SCN, non-payment of GST to the Government has been cited as the sole reason. Sanvitha & Co. oppose this move of the Department. Is their contention tenable in law? [7 Marks]	J24 Q8(b) · D24 Q8(b) · 7 m · asked in 2 papers	
★★★	ITC available: natural calamity, dealer meet food, employee food, telecom towers, account paper, warranty goods	D24 Q3(b) · 7 m · asked in 4 papers	
★★	Net tax in cash + interest u/s 50 on a late return (old tag 2.1); Interest if the tax is paid through the credit ledger	J24 Q3(b)(i)(ii) · MQP Q1(vi) · MQP Q3(b) · 7 m · asked in 2 papers	
★	ITC on capital goods when moving from composition to regular	J25 Q3(b) · 7 m	
★	Goods become exempt: reversal of ITC on stock	POSTAL Q8(b) · 8 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(ix) A manufacturer who is a registered person under GST has purchased 11000 kgs of raw material during February, 2023, on which IGST of ₹1,10,000 has been paid. He has taken 100 kgs for personal use. 200 kgs were stolen from the factory. Only 80% of the raw materials were consumed in the month for production. The input tax credit available to him for February, 2023 is (A) ₹1,09,000 (B) ₹1,07,000 (C) ₹1,08,000 (D) ₹1,10,000	D23 Q1(ix) · 2 m · asked in 4 papers	
★★	(ii) Maximum time limit for availing ITC is (A) the date of filing of annual return for the year. (B) 30th November of the following financial year. (C) Earliest of above two (D) Later of above two	J25 Q1(ii) · 2 m · asked in 2 papers	
★★	(ix) Mr. DD a supplier of goods, pays GST under regular scheme. The amount of input tax credit (ITC) available and output tax liability under different tax heads for a tax period are as under: | Head | Output tax liability (₹) | ITC available (₹) | | | CGST | 60,500 | 68,000 | | SGST/ UTGST | 60,500 | 49,000 | | IGST | 60,500 | 75,000 | Compute the minimum net GST payable in cash by Mr. DD and also closing balance of ITC of each head. (A) Payable SGST ₹ 3,000 Balance of IGST ITC Nil, and CGST ITC ₹ 7,500 (B) Payable SG	D24 Q1(ix) · 2 m · asked in 2 papers	
★★	(iii) R, a registered person under normal provisions, purchased (first purchase) taxable goods from a registered supplier S on 1-5-2022 for ₹ 1,00,000 plus IGST at 18%. He has paid 40% to S within 180 days and balance is pending as on 1st June, 2023. R Purchased taxable goods from S on 2-11-2022 for ₹ 2,00,000 plus IGST at 18%. He has paid 60% to S within 180 days and balance is pending as on 1st June, 2023. As regards the availment of ITC and reversal thereof, the position is (A) For first and second purchases, entire ITC of ₹ 54,000 (18,000 + 36,000) has to be reversed by R (B) For both first and second purchases, entire ITC of ₹ 54,000 (18,000 + 36,000) need not be reversed by R (C) For b	J23 Q1(iii) · 2 m · asked in 2 papers	

Priority	Question	Asked / marks	Answer in
★★	(iv) Y, a registered person purchased taxable goods from S on 12-4-2022. Y was forced to reverse ITC to the tune of ₹ 3,00,000 since S did not furnish GSTR-3B till 30th September, 2022. Subsequently on 1-11-2022, S has furnished GSTR-3B. As regards Y, the option as regards fresh availment of the above 3,00,000 is: (A) Y cannot avail the ITC in any future period (B) Y can avail ₹ 1,50,000 in any subsequent tax period. (C) Y can avail ₹ 3,00,000 in any subsequent tax period, without the prior permission of the Department. (D) Y can avail ₹ 3,00,000 in any subsequent tax period, with the prior permission of the Department.	J23 Q1(iv) · 2 m · asked in 2 papers	
★	(vi) In case of sale (supply) of plant & machinery on which ITC is taken, tax to be paid on is— [2] (A) Tax on transaction (sale) value (B) Amount equal to ITC availed less 5% for every quarter or part thereof (C) Lower of above two (D) Higher of above two	J26 Q1(vi) · 2 m	

Problems to solve (100): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: M/s. X Ltd. supplied taxable goods from the factory after manufacture in the…	SM M5 Illus. 1 · SM p.548	
★★	Practical problem: M/s C Ltd Chennai procured goods 10,000 Kgs @ ₹100 per Kg., from M/s D Ltd of…	SM M5 Illus. 2 · SM p.549	
★★	Practical problem: M/s. X Ltd. supplied taxable goods from the factory after manufacture in the…	SM M5 Illus. 3 · SM p.551	
★★	Practical problem: M/s X Ltd. has establishment in Chennai, and establishment in Hyderabad	SM M5 Illus. 5 · SM p.554	
★★	Practical problem: M/s X Ltd. purchased input for ₹2,00,000 vide Tax Invoice No. 12, dated 1st…	SM M5 Illus. 6 · SM p.562	
★★	Practical problem: M/s X Ltd. delivered a machine to M/s Y Ltd. in January 2025 under Invoice No.…	SM M5 Illus. 7 · SM p.562	
★★	Practical problem: M/s. Vipin Ltd. purchased raw material 'A' 10,000 kg @ ₹80 per Kg	SM M5 Illus. 8 · SM p.576	
★★	Practical problem: M/s X Ltd manufacturer of textile products	SM M5 Illus. 9 · SM p.577	
★★	M/s Lips Ltd., manufactures four types of 'Nail Polishes', namely Sweety, Pretty, Beauty,…	SM M5 Illus. 10 · SM p.578	
★★	Assume in above illustration, M/s Lips Ltd., utilized the credit ₹2,25,000	SM M5 Illus. 11 · SM p.579	
★★	Practical problem: Y Ltd. manufactures taxable and exempted goods	SM M5 Illus. 12 · SM p.579	
★★	Practical problem: Ram & Co., being a registered person under GST supplied the following in the…	SM M5 Illus. 13 · SM p.580	
★★	Practical problem: Praja Industries is a manufacturing company registered under GST. It…	SM M5 Illus. 14 · SM p.582	
★★	Practical problem: X Bank of India has corporate office in Mumbai and branches in Chennai, Delhi…	SM M5 Illus. 15 · SM p.584	
★★	Practical problem: OK Bank has availed credit of ₹25,00,000 lacs in the month of May 2024	SM M5 Illus. 16 · SM p.584	
★★	Practical problem: M/s A Ltd. a registered person under GST law and purchased 10 cars for ₹45 lakh…	SM M5 Illus. 17 · SM p.594	
★★	Practical problem: M/s Parveen Travels transporting passengers from Chennai-Mumbai-Chennai	SM M5 Illus. 18 · SM p.595	
★★	Practical problem: M/s MR Ltd. manufacturer of motor vehicles	SM M5 Illus. 19 · SM p.595	
★★	Sukhee Bhava Hospital is a clinical establishment purchased four ambulances for ₹32 lakhs plus…	SM M5 Illus. 20 · SM p.595	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Ferrari Company for conducting Formulae One car races purchased 20 Racing Cars…	SM M5 Illus. 21 · SM p.595	
★★	Practical problem: Mr. Ram a school van driver and also registered person under GST law	SM M5 Illus. 22 · SM p.595	
★★	Practical problem: M/s Sharma Travels supplied rent-a-cab services to M/s Infosys Company for…	SM M5 Illus. 23 · SM p.596	
★★	Practical problem: M/s Maruti Driving School Pvt. Ltd. supplied taxable services in the month of…	SM M5 Illus. 24 · SM p.596	
★★	Course completion certificate/training offered M/s Sky Ltd. (Flying Training Institute)…	SM M5 Illus. 25 · SM p.597	
★★	Practical problem: Mr. A buy a passenger car worth ₹3,00,000 with GST ₹80000	SM M5 Illus. 26 · SM p.597	
★★	DHL courier purchased vehicles (i.e. two wheelers) for ₹20 lacs plus GST 28% for transport of…	SM M5 Illus. 27 · SM p.597	
★★	R Academy organizes parents meeting and provides meal during meeting to students and their…	SM M5 Illus. 28 · SM p.597	
★★	Annapoorna caterings supply outdoor catering services to its customers by sub-contracting the…	SM M5 Illus. 29 · SM p.598	
★★	Practical problem: Sky Ltd is engaged in supply of transport of passengers by air services	SM M5 Illus. 30 · SM p.598	
★★	Wipro Pro Ltd is a BPO which works on night shift basis	SM M5 Illus. 31 · SM p.598	
★★	Hotel King Pvt Ltd. provider of short-term accommodation services and also provides picking up…	SM M5 Illus. 32 · SM p.599	
★★	Practical problem: Infosys Ltd. being a registered person under GST Law paid insurance premium for…	SM M5 Illus. 33 · SM p.599	
★★	M/s MRFL Ltd. being a manufacturer of taxable goods paid general insurance premium to cover…	SM M5 Illus. 34 · SM p.599	
★★	Practical problem: X Ltd is provider of rent a cab services to Infosys company	SM M5 Illus. 35 · SM p.599	
★★	M/s Bharti Airtel Limited purchased antennas, towers and parts thereof by paying GST	SM M5 Illus. 36 · SM p.606	
★★	Practical problem: M/s X Ltd manufacturer of taxable goods and registered under GST Law	SM M5 Illus. 37 · SM p.607	
★★	Practical problem: M/s A Ltd. being a manufacturer of laptops registered under GST. Company…	SM M5 Illus. 38 · SM p.608	
★★	Mr. X being a contractor undertaken construction work of an individual residential unit…	SM M5 Illus. 39 · SM p.608	
★★	M/s Raji builders appoint M/s Viswa contractors for providing the service of plastering of…	SM M5 Illus. 40 · SM p.609	
★★	Practical problem: M/s MR Ltd. manufacturer of laptops	SM M5 Illus. 41 · SM p.609	
★★	Practical problem: M/s P Ltd. appoints M/s Q Ltd. for laying of pipelines inside its factory…	SM M5 Illus. 42 · SM p.610	
★★	Ram is the chairman of reputed construction company	SM M5 Illus. 43 · SM p.610	
★★	Practical problem: Determine the amount of input tax credit available with Arihant Manufacturing…	SM M5 Illus. 44 · SM p.610	
★★	Practical problem: ABC India Ltd. is engaged in the manufacture of some taxable goods	SM M5 Illus. 45 · SM p.611	
★★	Practical problem: Mr. A of USA being technician came to India to assemble parts of machinery	SM M5 Illus. 46 · SM p.612	
★★	M/s Info Ltd. providing various facilities to their employees like club, sports facilities etc	SM M5 Illus. 47 · SM p.614	

Priority	Problem (what it asks)	Where	Came in the exam
★★	M/s Andhra ITC Ltd. purchased inputs and capital goods by paying GST to produce electricity or…	SM M5 Illus. 48 · SM p.614	
★★	Manufacturer has availed ITC of ₹10,000 at the time of purchase of inputs to manufacture of…	SM M5 Illus. 49 · SM p.616	
★★	Practical problem: M/s X Ltd. sold goods to M/s Y Ltd. for ₹2,00,000 plus GST ₹36,000	SM M5 Illus. 50 · SM p.617	
★★	Practical problem: M/s X Ltd becomes liable to pay tax on 1st December and has obtained…	SM M5 Illus. 51 · SM p.622	
★★	Practical problem: Mr. A applies for voluntary registration on 22nd November and obtained…	SM M5 Illus. 52 · SM p.623	
★★	Practical problem: Mr. C a registered taxable person, was paying tax at composition scheme upto…	SM M5 Illus. 53 · SM p.623	
★★	Practical problem: The goods manufactured by Royal Ltd. have been exempted from GST with effect…	SM M5 Illus. 54 · SM p.624	
★★	Practical problem: M/s A Ltd. sold plant and machinery after being used in the manufacture of…	SM M5 Illus. 55 · SM p.625	
★★	Monthly ITC with a missing invoice, goods in instalments and capital goods	Workbook ch.7 illustration 1 · WB p.137	
★★	ITC reversal when the supplier is not paid within 180 days	Workbook ch.7 illustration 2 · WB p.138	
★★	Car dealer and workshop: ITC on vehicles, parts and services	Workbook ch.7 illustration 3 · WB p.138	
★★	Blocked credit under section 17(5): works contracts and buildings	Workbook ch.7 illustration 4 · WB p.139	
★★	Motor vehicles for staff and goods: ITC available or blocked	Workbook ch.7 illustration 5 · WB p.140	
★★	ITC on several small invoices and the credit limit	Workbook ch.7 illustration 6 · WB p.140	
★★	Equipment hire with operators and testing services: tax and ITC for the month	Workbook ch.7 illustration 7 · WB p.141	
★★	Monthly ITC and order of set-off: net tax in cash	Workbook ch.7 illustration 8 · WB p.142	
★★	Inputs with depreciation claimed on tax and other cases: eligible ITC	Workbook ch.7 illustration 9 · WB p.144	
★★	ITC for exempt and taxable use, staff function and other items	Workbook ch.7 illustration 10 · WB p.144	
★★	Manufacturer's purchases from registered, unregistered and foreign suppliers: ITC	Workbook ch.7 illustration 11 · WB p.145	
★★	ITC with process waste and an extra input; net GST payable	Workbook ch.7 illustration 12 · WB p.148	
★★	Common inputs for four variants incl. exempt and zero-rated sales: ITC reversal	Workbook ch.7 illustration 13 · WB p.149	
★★	Insurance, part-received goods and other inward items: eligible ITC	Workbook ch.7 illustration 14 · WB p.150	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Machinery sale, hire and operators: tax and ITC for the month	Workbook ch.7 illustration 15 · WB p.150	
★★	Cosmetics maker's month: supplies, exports and eligible ITC	Workbook ch.7 illustration 16 · WB p.151	
★★	Purchases and sales across States: set-off and cash payable	Workbook ch.7 illustration 17 · WB p.153	
★★	Valves supplied FOR with conditions: value and tax for the month	Workbook ch.7 illustration 18 · WB p.154	
★★	Voluntary registration: ITC on stock and capital goods on hand	Workbook ch.7 illustration 19 · WB p.156	
★★	Retail chain with exempt and taxable goods in leased premises: eligible ITC	Workbook ch.7 illustration 20 · WB p.157	
★★	Common credit for taxable and exempt products incl. capital goods (rules 42 and 43)	Workbook ch.7 illustration 21 · WB p.160	
★★	Capital goods used for taxable, exempt and common supplies: ITC and reversal	Workbook ch.7 illustration 22 · WB p.161	
★★	Product becomes exempt and another taxable mid-month: ITC treatment	Workbook ch.7 illustration 23 · WB p.162	
★★	Composition dealer with taxable and exempt goods: ITC position	Workbook ch.7 illustration 24 · WB p.164	
★★	List of inward supplies: which qualify for ITC	Workbook ch.7 illustration 25 · WB p.167	
★★	Machinery bought last year and sold now: ITC on capital goods and tax on sale	Workbook ch.7 illustration 26 · WB p.168	
★★	Stock on hand when a person becomes liable to registration: ITC claim	Workbook ch.7 illustration 28 · WB p.169	
★★	Voluntary registration mid-month: ITC on stock and capital goods	Workbook ch.7 illustration 29 · WB p.170	
★★	Switch from composition to regular scheme: ITC on stock and capital goods	Workbook ch.7 illustration 30 · WB p.171	
★★	Unregistered exempt manufacturer: ITC position on inputs and capital goods	Workbook ch.7 illustration 31 · WB p.171	
★★	Goods become exempt: ITC to reverse on stock and capital goods	Workbook ch.7 illustration 32 · WB p.173	
★★	Sale of used plant: tax payable as the higher of two amounts	Workbook ch.7 illustration 33 · WB p.174	
★★	Depreciation on tax and other cases: eligible ITC for the month	Workbook ch.7 illustration 34 · WB p.175	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Motor claim settled by reimbursement: ITC for the insurer	Workbook ch.7 illustration 35 · WB p.177	
★★	Late self-invoice for services under reverse charge: ITC time limit	Workbook ch.7 illustration 36 · WB p.178	
★★	Self-invoice for transport under reverse charge: ITC time limit	Workbook ch.7 illustration 37 · WB p.180	
★★	Registration cancelled and restored: ITC for the gap period	Workbook ch.7 illustration 38 · WB p.182	
★★	Reverse-charge supplies during cancelled registration: ITC after revocation	Workbook ch.7 illustration 39 · WB p.183	
★★	Travel agency hiring cabs: ITC on cab hire	Workbook ch.7 illustration 40 · WB p.185	
★★	Exempt product with some taxable supplies: ITC and reversal	Workbook ch.7 illustration 41 · WB p.186	
★★	Rule 86B: limit on using the electronic credit ledger	Workbook ch.7 illustration 42 · WB p.188	
★★	Demo vehicles for test drives: ITC and tax on their sale (CBIC circular)	Workbook ch.7 illustration 43 · WB p.190	
★★	Builder with taxable, exempt and land / security sales: common credit reversal	Workbook ch.7 illustration 44 · WB p.193	
★★	Bank's month: GST on its services and ITC under the 50% option	Workbook ch.7 illustration 45 · WB p.194	
★★	Wrongly availed ITC used and later reversed: interest	Workbook ch.7 illustration 47 · WB p.196	
★★	Registration cancelled on closure: tax payable on stock and capital goods	Workbook ch.10 illustration 13 · WB p.255	

★ **SM exercise (if time):** M5 MCQ (not in the bank) 1 (p.677): Input tax credit is available only when the purchase made is used in the course or furtherance… · M5 MCQ (not in the bank) 5 (p.677): Exempted supply for the purpose of proportionate common credit includes · M5 MCQ (not in the bank) 8 (p.678): Is it mandatory to capitalize the capital goods in books of Accounts · M5 MCQ (not in the bank) 9 (p.678): The term "used in the course or furtherance of business" means · M5 MCQ (not in the bank) 10 (p.678): Can the recipient avail the Input tax credit for the part payment of the amount to the… · M5 MCQ (not in the bank) 12 (p.679): Where a supplier of goods or services pays tax under sections 74, 129 and 130 (fraud, willful… · M5 MCQ (not in the bank) 25 (p.681): Practical problem: C Pvt Ltd. merges into X Pvt Ltd Can the unutilized balance of ITC in C Pvt…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q41, Q42, Q43, Q44, Q45, Q46, Q47, Q49, Q50, Q116, Q117, Q118, Q119

5.3 Case studies and Illustrations on Input Tax Credit including Job Work, Input Service Distributor

SM pp. 626–676 · marks per attempt: **D25-7 · D24-2 · D23-2** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **45%** (Q8(b) ITC reversal in December)

OUR DEC'26 CALLS FOR THIS TOPIC

1. ITC reversal: inputs not back from the job worker in time, sale of capital goods and a car, gifts to agents. [REPEAT · D25 Q8(b) - December]
2. ISD distributing ITC including reverse-charge inward services (from 1-4-2025). [NEW-LAW · Jun'26 supplementary (s.2(61))]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	ITC reversal: machine back late from job worker, sale of machine and car, gifts to agents	D25 Q8(b) · 7 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★	(vii) The time limit beyond which if goods are not returned, the capital goods sent for job work shall be treated as supply is (A) Five years (B) One year (C) Six months (D) Three years [2 Marks]	D23 Q1(vii) · D24 Q1(vii) · POSTAL Q1(xi) · 2 m · asked in 2 papers	
★	Unutilised ITC transferred on merger	POSTAL Q1(xii) · 2 m	

Problems to solve (20): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★★	M/s XYZ, a registered supplier, supplies the following goods and services for construction of…	SM M5 Illus. 70 · SM p.672	J23 Q8(a)(c) (similar) · J23 Q8(a)(a) (similar)
★★	M/s X Ltd. has supplied inputs to job worker M/s Y Ltd on 25th August 2024	SM M5 Illus. 56 · SM p.628	
★★	Practical problem: M/s X Ltd. (i.e. seller) supplied capital goods on 20th May 2024 directly to…	SM M5 Illus. 57 · SM p.628	
★★	Practical problem: M/s X Ltd. being a registered person supplying taxable goods in the following…	SM M5 Illus. 59 · SM p.648	
★★	Practical problem: Mr. A has output Tax Liability of ₹1,00,000/- towards CGST & SGST/UGST and…	SM M5 Illus. 60 · SM p.649	
★★	Practical problem: Y Ltd is operating in two states Andhra Pradesh and Tamil Nadu	SM M5 Illus. 61 · SM p.650	
★★	Practical problem: X Ltd has following tax liabilities under the provisions of Act— S. No.	SM M5 Illus. 62 · SM p.652	
★★	Practical problem: Miss Nitya has following balances in her Electronic Cash Ledger as on…	SM M5 Illus. 63 · SM p.655	
★★	Practical problem: Mr. NY, a supplier of goods pays GST under regular scheme	SM M5 Illus. 64 · SM p.657	
★★	Mr.	SM M5 Illus. 65 · SM p.659	
★★	Practical problem: ABC Co. Ltd. is engaged in the manufacture of heavy machinery	SM M5 Illus. 66 · SM p.670	
★★	Practical problem: XYZ Ltd., is engaged in manufacture of taxable goods	SM M5 Illus. 67 · SM p.670	
★★	Shipra Traders is a registered supplier of goods in Assam	SM M5 Illus. 68 · SM p.671	
★★	Sundar Motors is a car dealer selling cars of an international car company	SM M5 Illus. 69 · SM p.672	
★★	Capital goods sent straight to a job worker and not returned	Workbook ch.7 illustration 27 · WB p.169	
★★	Late payment of tax when the credit ledger has a balance: interest	Workbook ch.7 illustration 46 · WB p.196	
★★	Return filed late: interest on the delayed tax	Workbook ch.7 illustration 48 · WB p.197	
★★	Rule 88B proviso: interest when the cash ledger had money	Workbook ch.7 illustration 49 · WB p.199	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Interest under section 50(1) with rule 88B for a five-day delay	Workbook ch.7 illustration 50 · WB p.200	
★★	Input service distributor: credit distribution and GSTR-6 due date	Workbook ch.10 illustration 12 · WB p.254	

★ **SM exercise (if time):** M5 MCQ (not in the bank) 14 (p.679): The time limit beyond which if goods are not returned, the inputs sent for job work shall be… · M5 MCQ (not in the bank) 15 (p.679): The time limit beyond which if goods are not returned, the capital goods sent for job work… · M5 MCQ (not in the bank) 17 (p.680): The details of challans in respect of goods dispatched to a job worker or received from a job… · M5 MCQ (not in the bank) 20 (p.680): Practical problem: Mr. X placed an order with Mr. Y of 20,000 pcs on 1st January 20XX & the same… · M5 MCQ (not in the bank) 21 (p.680): As per the recent amendments in the CGST Act, ITC on Motor vehicles having the approved… · M5 MCQ (not in the bank) 26 (p.681): M/s XYZ Industries is engaged in the business of refining and marketing of petroleum products

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q48

6.0 Introduction | 6.1

SM pp. 687–700 · marks per attempt: **J26-2 · J23-6** · Dec'26 forecast: tier **C**, about **2** marks when it comes, chance it comes **30%** (MCQ)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	(b) With regards to Foreign Trade Policy, discuss the concept of 'Deemed Exports' and also state any three supplies considered as deemed exports if goods are supplied by: [7] (i) a manufacturer (ii) a main contractor/sub-contractor	J23 Q3(c) · J25 Q6(b) · 6 m · asked in 4 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(viii) Which of the following category of supply of goods is notified as deemed exports by the government under GST Law? [2] (A) Supply of goods by a registered person against advance authorisation (AA) (B) High sea sales (C) Supply of goods from a place in the non-taxable territory to another place in the non-taxable territory without such goods entering into India (D) Supply of goods to a SEZ Unit for authorised operations	J26 Q1(viii) · 2 m · asked in 4 papers	
★	Supply to SEZ under LUT: zero-rated	PTP Q1(viii) · 2 m	

Problems to solve (1): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Export of services partly performed by a foreign partner: zero-rating and benefits	Workbook ch.9 illustration 6 · WB p.224	

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q120, Q121

7.0 TDS under GST 7.1

SM pp. 703–727 · marks per attempt: **D25-7 · J25-7 · D24-7 · J24-9 · J23-7** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **70%** (Q4(a) TDS/TCS theory or sum)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Who must deduct TDS u/s 51 (and when not: contract value up to Rs 2.5 lakh, supplier and place of supply rules)? Or: TCS u/s 52 by an e-commerce operator. [REPEAT · J24, D24, J25, D25 Q4(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	TCS liability of an e-commerce operator	J25 Q4(a) · 7 m · asked in 5 papers	

Priority	Question	Asked / marks	Answer in
★★★	A person engaged in the manufacture of ice cream, other edible ice, whether or not containing cocoa. A person engaged in the manufacture of ice cream, other edible ice, whether or not containing cocoa.	D24 Q4(a) · 7 m · asked in 5 papers	
★★★	Discuss in brief, consequences of not complying with the provisions related to "Tax collection at source (TCS)" under section 52 of CGST Act, 2017. [7]	J24 Q4(a) · 7 m · asked in 5 papers	
★★★	TDS u/s 51 on supplies to Government departments; composition dealer	J23 Q2(a) · 5 m · asked in 5 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	4. (a) Explain TDS under GST as per Section 51 of the CGST, Act 2017. Who are the persons to deduct the TDS as per the Section 51 of the Act? [7]	J23 Q1(v) · D25 Q4(a) · 2 m · asked in 5 papers	
★★★	(vii) Under GST law what is the due date for issue of TDS Certificate? (A) The date of payment of TDS (B) Within 20 days from the date of payment of TDS (C) Within 10 days from the date of payment of TDS (D) Within 05 days from the date of payment of TDS	J24 Q1(vii) · 2 m · asked in 5 papers	

Problems to solve (14): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★★	Sale of metal scrap from October 2024: GST and TDS in several cases	Workbook ch.8 illustration 6 · WB p.208	J25 Q2(b)
★★	Practical problem: Supplier X makes supply worth ₹11,800/- (inclusive of GST) to a Municipality...	SM M7 Illus. 1 · SM p.710	
★★	Practical problem: Supplier Y of Mumbai makes taxable supply worth ₹10,000 & exempted supply worth...	SM M7 Illus. 2 · SM p.710	
★★	Supplier ZA is a person registered under the composition scheme in Jharkhand who makes taxable...	SM M7 Illus. 3 · SM p.710	
★★	Practical problem: X Ltd supplier has received two different purchase orders from Education...	SM M7 Illus. 4 · SM p.713	
★★	Raj Departments, registered in Delhi, is engaged in supply of various goods and services...	SM M7 Illus. 5 · SM p.714	
★★	Practical problem: Peter England is a trader who sells his ready-made clothes online on Amazon...	SM M7 Illus. 6 · SM p.725	
★★	Practical problem: Flipkart Online Services Pvt. Ltd an Electronic Commerce Operator (ECO) has...	SM M7 Illus. 7 · SM p.726	
★★	TDS on supply to a municipality: is it deductible and how much	Workbook ch.8 illustration 1 · WB p.202	
★★	TDS on a mixed invoice to a ministry: taxable and exempt parts	Workbook ch.8 illustration 2 · WB p.203	
★★	Composition supplier to a local authority: TDS or not	Workbook ch.8 illustration 3 · WB p.204	
★★	Supplier to several government bodies: TDS on each contract	Workbook ch.8 illustration 4 · WB p.205	
★★	Services to a State Government at its Delhi office: TDS or not	Workbook ch.8 illustration 5 · WB p.206	
★★	E-commerce operator's TCS for a month and the GSTR-8 due date	Workbook ch.10 illustration 16 · WB p.259	

★ **SM exercise (if time):** M7 MCQ (not in the bank) 2 (p.728): On what value TDS needs to be deducted · M7 MCQ (not in the bank) 6 (p.728): E-commerce · M7 MCQ (not in the bank) 7 (p.729): A person who ____ digital or electronic facility or platform for electronic

commerce shall be… · M7 MCQ (not in the bank) 8 (p.729): At what rate should the tax be collected at source · M7 MCQ (not in the bank) 9 (p.729): Is there any threshold limit for applying the provisions of Section 52 for collecting tax at… · M7 MCQ (not in the bank) 10 (p.729): When will Section 52 apply · M7 MCQ (not in the bank) 11 (p.729): Every electronic commerce operator required to collect tax at source under section 52 shall… · M7 MCQ (not in the bank) 12 (p.729): When should the e-commerce operator collect tax at source · M7 MCQ (not in the bank) 14 (p.730): When can a supplier making supplies through E-commerce operator opt not to register

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q51, Q52, Q53, Q54, Q55, Q56, Q122, Q123, Q124, Q125, Q136

8.0 8.1 Introduction

SM pp. 733–746 · marks per attempt: **J26-7 · D25-2 · J24-7 · J23-5** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **60%** (MCQ or Q8(a) situations)

OUR DEC'26 CALLS FOR THIS TOPIC

1. E-way bill situations: goods returned, samples, branch transfer, validity expiring en route, Part-B missing. [REPEAT · J26 Q8(a); J24 Q2(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	M/s. SHANKAR Distributors Pvt. Ltd., registered under normal GST provisions in Salem, Tamil Nadu, undertakes the following transactions in April 2026: [7] (i) Goods worth ₹48,000 plus 18% GST were sold 10 days back to TY Co. in Chennai. TY Co. now returns the goods to SHANKAR distributors in Salem. (ii) Samples worth ₹40,000 are sent free of cost from Salem to Coimbatore (Both cities are in Tamil Nadu) for marketing purposes. (iii) Goods worth ₹90,000 are transferred from Salem Head Office to its branch in Madurai (same State). (iv) A consignment worth ₹1,20,000 is moved from Salem (Tamilnadu) to Bengaluru, (Karnataka). The e-way bill generated for the consignment expires en route due to vehicle breakdown and delay in delivery. What should be done now? (v) A consignment worth ₹65,000 is moved from Salem to Trichy (Both cities are in Tamil Nadu). The transporter generates Part-A of the e-way bill but fails to update Part-B (vehicle details). Required: Discuss the legal implications/requirements under GST law for each of the above situations, with reference to the provisions relating to e-way bills (Rule 138 of the CGST Rules, 2017).	J26 Q8(a) · 7 m · asked in 4 papers	
★★★	"E-way bill generation facility to be blocked in respect of outward as well as inward movement of goods, for defaulting registered person" Comment on the validity of the above statement with reference of CGST Rules 2017. [7]	J24 Q2(a) · 7 m · asked in 4 papers	
★★★	12% p.a. 12% p.a.	J23 Q2(b) · PTP Q1(x) · POSTAL Q3(b) · 5 m · asked in 4 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(x) TTY Ltd. generated e-way bill on 12th January at 14.00 hrs. It transported over-dimensional cargo for a distance of 100 km. The validity period of the e-way bill will expire ____ if there is no extension of the same. (A) at midnight of 13th—14th January (B) at midnight of 17th—18th January (C) at 14.00 hrs. of 13th January (D) at 14.00 hrs. of 14th January	D25 Q1(x) · 2 m · asked in 4 papers	

Problems to solve (6): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Consider a situation where a consignor is required to move goods from City X to City Z	SM M8 Illus. 1 · SM p.742	
★★	Consider a situation where a consignor hands over his goods for transportation on Friday to…	SM M8 Illus. 2 · SM p.742	
★★	An international trade exhibition is going to be held in United States of America in January	SM M8 Illus. 3 · SM p.745	

Priority	Problem (what it asks)	Where	Came in the exam
★	With reference to the provisions relating to the electronic way bill (E- way bill) as…	SM M8 exercise sum 1 · SM p.749	
★	Sakthi Enterprises Ltd., a registered supplier of air-conditioners, is required to send from…	SM M8 exercise sum 2 · SM p.749	
★	Practical problem: Lovely & Lovely Ltd. has multiple wholesale outlets of cosmetic products in…	SM M8 exercise sum 3 · SM p.749	

★ **SM exercise (if time):** M8 solved case 1 (p.743): Where E-Way Bill is generated by 'B', the following fields shall be filled in Part A of GST… · M8 solved case 2 (p.743): Where E-Way Bill is generated by 'A', the following fields shall be filled in Part A of GST… · M8 MCQ (not in the bank) 1 (p.747): Which document is to be issued by the consignor instead of tax invoice for transportation of… · M8 MCQ (not in the bank) 2 (p.747): In case proper officer checks the goods in movement, then what document shall be required… · M8 MCQ (not in the bank) 3 (p.747): Documents required by an unregistered transporter for getting enrolled under E-Way Bill system · M8 MCQ (not in the bank) 5 (p.747): Can validity of an expired E-Way bill - extended · M8 MCQ (not in the bank) 7 (p.748): Relevance of Part-A in E-Way · M8 MCQ (not in the bank) 8 (p.748): Mr. Amar generated an E-Way bill at 00:10 hrs · M8 MCQ (not in the bank) 9 (p.748): In a typical "Bill To Ship To" model of supply, there are three persons involved in a…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q57, Q58, Q59, Q126, Q127, Q128, Q129

9.0 Introduction

SM pp. 753–802 · marks per attempt: **D25-4 · J23-4** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **50%** (MCQ)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	SEZ unit: ITC and refund on services used for SEZ and DTA (listed under 27.0 too)	D23 Q8(b) · 7 m · asked in 4 papers	same problem: SM M9 Illus. 8 (SM p.796; solution there) · same problem: Workbook ch.9 illustration 1 (WB p.218; solution there)
★★	Exports + DTA sales: net GST and refund of unutilised ITC	J23 Q6(b) · MQP Q1(viii) · 4 m · asked in 2 papers	same problem: SM M9 Illus. 9 (SM p.798; solution there)

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★	(vi) M/s Naman Toy Ltd. is a manufacturer of plastic toys. It is registered under GST in Rohtak, Haryana. It furnishes the return on monthly basis. It procures its raw materials from Punjab. During the month of April, 2021, it purchased material of ₹ 38.00 lakh and paid IGST thereon amounting to ₹ 6.84 lakh. It supplied 30% of its production in the State of Jammu and Kashmir, whereas 70% of its production was supplied taxable @ 0.1% to a merchant exporter during the month of April, 2021. The returns for the month of April, 2021 were duly filed in time, i.e. within the due date of 20th May, 2021. The last date upto which the taxpayer can claim refund of input tax credit on account of inverted duty structure is: (A) 20th April, 2023 (B) 20th May, 2023 (C) 31st March, 2024 (D) 20th April, 2022	D25 Q1(vi) · 2 m · asked in 2 papers	
★★	(viii) Mode of calculation on refund of ITC in zero rated supplies is as follows: (A) Refund Amount = (Turnover of zero-rated supply of goods + Turnover of zero-rated supply of services) × Net ITC / Adjusted Total turnover (B) Refund Amount = (Turnover of zero-rated supply of goods + Turnover of zero-rated supply of services) × Net ITC / Gross Total turnover (C) Refund Amount = Turnover of zero-rated supply of goods × Net ITC / Adjusted Total turnover (D) Refund Amount = Turnover of zero-rated supply of services × Net ITC / Adjusted Total turnover	D25 Q1(viii) · 2 m · asked in 2 papers	

Problems to solve (23): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★★	Practical problem: X Ltd., a unit in SEZ, received services from various service providers in…	SM M9 Illus. 8 · SM p.796	D23 Q8(b)

Priority	Problem (what it asks)	Where	Came in the exam
★★★	Practical problem: X Ltd. exported 1000 watches @ ₹1,100 per watch	SM M9 Illus. 9 · SM p.798	J23 Q6(b)
★★★	SEZ unit's input services: ITC and refund	Workbook ch.9 illustration 1 · WB p.218	D23 Q8(b)
★★★	Export proceeds not realised in time after an ITC refund: repay and reclaim	Workbook ch.9 illustration 12 · WB p.232	J23 Q5(b)
★★	How soon will refund in respect of export of goods or services be granted during the GST regime	SM M9 Illus. 2 · SM p.782	
★★	M/s X Ltd. manufacture of exempted excisable goods for export	SM M9 Illus. 3 · SM p.782	
★★	What do you mean refund under section 54 of CGST Act, 2017	SM M9 Illus. 4 · SM p.783	
★★	Under what circumstances it may be beneficial to claim refund of un-utilised credit when…	SM M9 Illus. 5 · SM p.783	
★★	Under what circumstances it may be beneficial to pay IGST on export of goods and claim rebate…	SM M9 Illus. 6 · SM p.784	
★★	How to execute Bond required for exporting without payment of IGST	SM M9 Illus. 7 · SM p.794	
★★	Practical problem: ABC Ltd. India has received an order for supply of services amounting to…	SM M9 Illus. 10 · SM p.798	
★★	Determine refundable amount of M/s X Ltd. for the month of April 2024 exports in case of…	SM M9 Illus. 11 · SM p.799	
★★	Inverted duty refund with a product on which refund is barred	Workbook ch.9 illustration 2 · WB p.218	
★★	Delayed refund of excess tax: interest and its exceptions (rule 94)	Workbook ch.9 illustration 3 · WB p.219	
★★	IGST refund on exported goods: procedure and forms	Workbook ch.9 illustration 4 · WB p.221	
★★	Export proceeds not realised after IGST refund: repayment and later claims	Workbook ch.9 illustration 5 · WB p.223	
★★	Supply to an SEZ developer with IGST paid: refund eligibility and conditions	Workbook ch.9 illustration 7 · WB p.226	
★★	Exports under LUT: refund of unused ITC	Workbook ch.9 illustration 8 · WB p.227	
★★	Refund of unused ITC on zero-rated supplies by rule 89(4)	Workbook ch.9 illustration 9 · WB p.228	
★★	Exporter of goods and services under LUT: maximum refund by rule 89(4)	Workbook ch.9 illustration 10 · WB p.229	
★★	Inverted duty structure: maximum refund for a month	Workbook ch.9 illustration 11 · WB p.231	
★★	Refundable amount when ledger balances differ at return and claim dates	Workbook ch.9 illustration 13 · WB p.234	
★★	Manufacturer-exporter's month: eligible refund of unused ITC	Workbook ch.9 illustration 14 · WB p.235	

★ **SM exercise (if time):** M9 MCQ (not in the bank) 2 (p.803): Is the SEZ developer or SEZ unit receiving zero rated supply eligible to claim refund of IGST... · M9 MCQ (not in the bank) 3 (p.803): A registered taxable person is eligible to claim refund in respect of export of goods and... · M9 MCQ (not in the bank) 4 (p.803): The supply of goods to SEZ unit is treated as ____ in the hands of the supplier · M9 MCQ (not in the bank) 5 (p.803): Refunds will not be allowed in cases of:- · M9 MCQ (not in the bank) 8 (p.804): Order sanctioning the amount of refund due to the said applicant on a provisional basis shall... · M9 MCQ (not in the bank) 10 (p.804): The time limit available to proper officer to pass final order after accepting the refund... · M9 MCQ (not in the bank) 11 (p.804): Can amount credited to consumer welfare fund account be invested

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q60, Q61, Q62, Q63, Q130, Q131, Q132

10.1 Introduction

SM pp. 807–807 · marks per attempt: **D25-7 · D24-7 · J24-2** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **70%** (Q2(b) returns theory (with 10.2/10.3))

OUR DEC'26 CALLS FOR THIS TOPIC

1. Types of GST returns and who files each (incl. non-resident taxable persons). [REPEAT · D25 Q2(b), D24 Q2(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Explain the various types of GST returns prescribed under the CGST Act, 2017, and state in brief, the compliance responsibilities (filed by whom) of different categories of taxpayers. [7]	D25 Q2(b) · 7 m · asked in 6 papers	
★★★	Registered person whose aggregate turnover in the preceding financial year did not exceed ₹ 1.5 crore. Registered person whose aggregate turnover in the preceding financial year did not exceed ₹ 1.5 crore.	D24 Q2(b) · 7 m · asked in 6 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(viii) The due date to file GSTR-6 (Return for Input Service Distributor) is (A) 15th of the next month (B) 13th of the next month (C) 10th of the next month (D) 20th of the next month	J24 Q1(viii) · MQP Q1(vii) · 2 m · asked in 6 papers	

10.2 Specific Provisions - Monthly Returns, Reversal and Reclaim of Input Tax Credit

SM pp. 808–824 · marks per attempt: **J25-7 · D24-2 · J24-11 · D23-7 · J23-4** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **70%** (Q2(b) returns theory)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Contents of GSTR-3B, or the QRMP scheme, or amending a missed invoice in GSTR-1 before filing GSTR-3B. [REPEAT · D23 Q2(b), J24 Q2(b), J25 Q2(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Shah traders, registered under GST in Gujarat and a monthly return filer, is engaged in making taxable supplies of goods and services. It furnished the details of its outward supplies in Form GSTR-1 for the month of February on 11th March. However, on 14th March, the accountant of Shah Traders noticed that one invoice issued to Bhuvana Traders (registered in Gujarat) for supply of goods of value of ₹ 2,80,000 (taxable at 18%) pertaining to February has been inadvertently missed to be declared in Form GSTR-1 furnished for February. He has approached you for advice before furnishing Form GSTR-3B for the said month. You are required to briefly discuss whether Shah Traders can amend the details of outward supply furnished in Form GSTR-1 of February. If such amendment is permitted and details of Form GSTR-1 are amended, whether the details of said invoice will be available in Form GSTR-2B of Bhuvana Traders for the month of February. [7]	J25 Q2(b) · 7 m · asked in 6 papers	
★★★	Discuss the salient features of Quarterly Return Monthly Payment (QRMP) Scheme. [7]	J24 Q2(b) · 7 m · asked in 6 papers	

Priority	Question	Asked / marks	Answer in
★★★	2. (b) With reference to GST law, discuss the contents of Form GSTR-3B. [7]	J23 Q3(b) · D23 Q2(b) · POSTAL Q1(iv) · 4 m · asked in 6 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(x) What is the time limit to file intimation for withdrawal from the composition scheme, if person who availing composition scheme under GST laws during financial year 2023-2024, crosses the turnover of ₹ 150 lakh? (A) Within 30 days from date of crossing limit. (B) Within 7 days from the end of the month in which limit crossed. (C) Up to the last date of the month in which limit crossed. (D) Within 7 days from date of crossing limit. [2 Marks]	D24 Q1(x) · 2 m · asked in 4 papers	
★★★	(v) The person was operating under normal scheme, but now he wants to convert in composition scheme, which form he must file? (A) Form GST CMP-01 (B) Form GST CMP-02 (C) Form GST CMP-03 (D) Form GST CMP-04	J24 Q1(v) · POSTAL Q1(i) · 2 m · asked in 4 papers	
★★★	(ix) If a person is liable to be registered on 12th November 2023 and he has applied for registration on 18th November 2023, and certificate granted on 24th November, 2023. The effective date of registration for composition levy will be: (A) 18th November 2023 (B) 12th November 2023 (C) 12th December 2023 (D) 24th November 2023	J24 Q1(ix) · 2 m · asked in 4 papers	

Problems to solve (14): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: Filing of October, 2022 period GSTR-1 will be mandatory before filing GSTR-1 of...	SM M10 Illus. 1 · SM p.823	
★★	Practical problem: Taxpayer will not be allowed to file GSTR-3B for October, 2022 period if GSTR-1...	SM M10 Illus. 2 · SM p.823	
★★	GSTR-1 blocked while an earlier GSTR-3B is unfiled: what to do	Workbook ch.10 illustration 1 · WB p.238	
★★	Reporting B2B and B2C supplies in GSTR-1 and GSTR-1A	Workbook ch.10 illustration 2 · WB p.239	
★★	Filing a GSTR-1 more than three years late: allowed or not	Workbook ch.10 illustration 3 · WB p.240	
★★	Can GSTR-3B be filed before GSTR-1 for the same month	Workbook ch.10 illustration 4 · WB p.241	
★★	GSTR-1, GSTR-1A, GSTR-2B and GSTR-3B for a month: ITC and tax	Workbook ch.10 illustration 5 · WB p.242	
★★	Amendments in GSTR-1A, net tax in GSTR-3B and need for an annual return	Workbook ch.10 illustration 6 · WB p.244	
★★	QRMP scheme: monthly payments, interest and late fee	Workbook ch.10 illustration 7 · WB p.246	
★★	Tax in GSTR-1 higher than in GSTR-3B: explanation and next GSTR-1	Workbook ch.10 illustration 8 · WB p.248	
★★	ITC in GSTR-3B above GSTR-2B: excess, interest and GSTR-1 block	Workbook ch.10 illustration 9 · WB p.250	
★★	Non-resident taxable person at an event: tax and return	Workbook ch.10 illustration 11 · WB p.254	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Foreign online course supplier to Indian consumers: tax and return	Workbook ch.10 illustration 14 · WB p.256	
★★	UN body with a UIN: refund return and due date	Workbook ch.10 illustration 15 · WB p.258	

★ **SM exercise (if time):** M1 MCQ (not in the bank) 48 (p.282): Which return must be filed by the composition dealer · M10 MCQ (not in the bank) 4 (p.831): Every registered taxable person who has made outward supplies in the period between the date… · M10 MCQ (not in the bank) 5 (p.832): Time limit for furnishing the details of outward supplies in Form GSTR-1 for each quarter/tax… · M10 MCQ (not in the bank) 6 (p.832): A registered person intending to avail of QRMP scheme for the quarter 'July to September' can… · M10 MCQ (not in the bank) 7 (p.832): Details of TCS furnished by the deductor in GSTR-8 is made available electronically to each of… · M10 MCQ (not in the bank) 8 (p.832): Due date of rectification of any omission or incorrect particulars furnished in GSTR-8 to 30th… · M10 MCQ (not in the bank) 9 (p.832): The registered persons required to furnish return for every quarter under proviso to…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q21, Q133

10.3 Annual Return, Final Return

SM pp. 825–828 · marks per attempt: **J26-9** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **55%** (Q2(b) or MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Who need not file GSTR-9 (turnover up to Rs 2 crore), and what it contains. [REPEAT+NEW-LAW · J26 Q2(b); PTP Q2(b); Jun'26 supplementary renewed the Rs 2 crore exemption]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	With reference to Form GSTR-9 (Annual return) under the GST law Explain the followings: [7] (i) Taxable persons who are not required to file form GSTR-9 (ii) Data which are auto-populated in form GSTR-9	J26 Q2(b) · 7 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★	(vii) Annual Return is summary of [2] (A) GSTR-3B and GSTR-4 (B) GSTR-3B and GSTR-1 (C) GSTR-1 and GSTR-4 (D) All of the above	J26 Q1(vii) · PTP Q1(vii) · PTP Q2(b) · 2 m	

★ **SM exercise (if time):** M10 MCQ (not in the bank) 3 (p.831): Annual Return is summary of

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q134, Q135

10.4 Penal Provisions for Return Filing

SM pp. 829–830 · marks per attempt: **D25-2 · D23-2 · J23-2** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **45%** (MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Late fee for GSTR-1, GSTR-3B, GSTR-4 and GSTR-7. [PRACTICE · MQP Q2(b) - not yet in an exam]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★	Net tax in cash + interest u/s 50 on a late return (old tag 2.1) (listed under 5.2 too)	J24 Q3(b)(i)(ii) · MQP Q1(vi) · MQP Q3(b) · 3.5 m · asked in 2 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(vii) Suganya delayed 67 days in filing of GST returns for the month of December, 2024. Determine the effective amount of late fee payable. Assuming amount of CGST/SGST/ UGST for June, 2025 is Nil. (A) ₹ 500 (B) ₹ 2,000 (C) ₹ 5,000 (D) Nil	D25 Q1(vii) · 2 m · asked in 3 papers	

Priority	Question	Asked / marks	Answer in
★★★	(viii) A registered supplier, who regularly files monthly GST return, has paid GST of ₹85,000 pertaining to the month of June 2022 on 10-08-2022. The total interest payable for delayed remittance of GST is (A) ₹838 (R/off) (B) ₹419(R/off) (C) ₹559(R/off) (D) NIL	D23 Q1(viii) · 2 m · asked in 3 papers	
★★★	(viii) RT, a registered person in Karnataka, having annual turnover of 3.2 crores, has filed the annual GST return for the FY 2022-23 belatedly, by 43 days. The amount of late fee chargeable is: (A) ₹ 1,28,000 (B) ₹ 2,150 (C) ₹ 4,300 (D) Nil	J23 Q1(viii) · MQP Q2(b) · 2 m · asked in 3 papers	

Problems to solve (1): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★	Practical problem: Mr. Shiva, a registered person in Andhra Pradesh, supplies goods taxable @ 12%...	SM M10 exercise sum 1 · SM p.833	

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q64

11.0 Introduction

SM pp. 837–849 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **2** marks when it comes, chance it comes **10%** (-)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Accounts and records: what to keep, for how long, and the effect of not keeping them. [PRACTICE+NEVER · MQP Q4(a) - never in an exam]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★	Accounts and records: what, additional records, retention, consequences	MQP Q4(a) · 7 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★	Retention period of accounts	MQP Q1(x) · 2 m	

★ **SM exercise (if time):** M11 MCQ (not in the bank) 2 (p.850): Period for Retention of Accounts under GST and records · M11 MCQ (not in the bank) 3 (p.850): Which records are required to be submitted under section 71(1) · M11 MCQ (not in the bank) 4 (p.850): Registered person supplying services shall maintain the accounts showing— · M11 MCQ (not in the bank) 5 (p.850): Where more than one place of business is specified in the certificate of registration, the...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q65, Q137, Q138, Q139, Q140

12.1 Key points for GST Annual Return and GST Audit

SM pp. 854–870 · marks per attempt: **D23-7** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **30%** (Q4(a) audit theory)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	With reference to GST law, discuss in brief the Contents of Form GSTR-9C. [7]	D23 Q4(a) · PTP Q4(a) · 7 m · asked in 2 papers	

Problems to solve (3): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: X Pvt Ltd., received a notice under Section 65(3) of the CGST Act, 2017 on 15th...	SM M12 Illus. 1 · SM p.867	
★★	Departmental audit under section 65: start and completion dates	Workbook ch.11 illustration 1 · WB p.260	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Discrepancies found in audit and a special audit: tax, interest and the cost accountant's role	Workbook ch.11 illustration 2 · WB p.260	

★ **SM exercise (if time):** M10 MCQ (not in the bank) 2 (p.831): Annual Audit Report Form GSTR-9C is required to be certified by practicing

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q141, Q142, Q143

12.2 Approach for GST Audit- Audit Plan, Checklists, Methodology, Management Representations, Reconciliations

SM pp. 871–874 · marks per attempt: **J26-7** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **30%** (Q4(a) audit theory)

OUR DEC'26 CALLS FOR THIS TOPIC

1. GST audit: the audit activities / checklist, special audit, GSTR-9C contents. [REPEAT+PRACTICE · D23 Q4(a), J26 Q4(a); PTP Q4(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Demonstrate any seven activities (check list) to be conducted as auditor to conduct the audit under GST. [7]	J26 Q4(a) · 7 m · asked in 2 papers	

12.3 Case Studies and Illustrations

SM pp. 875–876 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

Problems to solve (1): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Assessee accounts have already been audited under Income-tax Act, 1961 by a Chartered...	SM M12 Illus. 2 · SM p.876	

★ **SM exercise (if time):** M12 solved case 1 (p.875): Practical problem: A.C.L. Education Centre (P) Ltd. v UOI 2014 (33) S.T.R. 609 (All.) Facts of the...

13.0 13.1 Introduction

SM pp. 879–892 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★	Transitional credit of a centralised registration (ISD)	POSTAL Q5(a) · 3 m	

14.1 Demands

SM pp. 895–938 · marks per attempt: **J26-2** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **55%** (MCQ)

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★	(ix) Under section 74A of the CGST Act, 2017 the time-limit for issuance of show cause notice in case of non-payment of tax on account of reasons other than fraud, wilful misstatement or suppression of facts, etc. is [2] (A) 2 years and 9 months from the due date of filing Annual Return for the Financial Year to which the tax not paid relates to. (B) 42 months from the due date of filing Annual Return for the Financial Year to which the tax not paid relates to. (C) 4 years and 6 months from the due date of filing Annual Return for the Financial Year to which the tax not paid relates to. (D) 60 months from the due date of filing Annual Return for the Financial Year to which the tax not paid relates to.	J26 Q1(ix) · POSTAL Q1(v) · 2 m	

Problems to solve (4): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Short payment without fraud and wrong ITC with fraud: interest, penalty and time limits (s.74A)	Workbook ch.12 illustration 4 · WB p.267	
★★	Demand order under section 74A: early recovery and its legal basis	Workbook ch.12 illustration 5 · WB p.269	
★★	Tax in GSTR-1 not paid in GSTR-3B: amount recoverable with interest	Workbook ch.12 illustration 6 · WB p.271	
★★	Old demand under section 73: waiver under the section 128A scheme	Workbook ch.13 illustration 3 · WB p.310	

★ **SM exercise (if time):** M14 MCQ (not in the bank) 1 (p.1028): Time limit for issue of order in case of fraud, misstatement or suppression · M14 MCQ (not in the bank) 2 (p.1028): Time limit for issue of order in case of other than fraud, misstatement or suppression · M14 MCQ (not in the bank) 3 (p.1028): Is it obligatory on the part of the Department to take on record the assessee's representation… · M14 MCQ (not in the bank) 4 (p.1028): Maximum amount of demand for which the officer can issue an order under section 73 in case of… · M14 MCQ (not in the bank) 5 (p.1028): Maximum amount of demand for which the officer can issue an order under section 74 in case… · M14 MCQ (not in the bank) 6 (p.1028): Prescribed monetary limit of Central Tax for Superintendent of Central Tax for issuance of… · M14 MCQ (not in the bank) 7 (p.1029): Prescribed monetary limit of Integrated Tax for Superintendent of Central Tax for issuance of… · M14 MCQ (not in the bank) 8 (p.1029): Prescribed monetary limit of Central Tax for Deputy or Assistant Commissioner of Central Tax… · M14 MCQ (not in the bank) 9 (p.1029): Prescribed monetary limit of Integrated Tax for Deputy or Assistant Commissioner of Central… · M14 MCQ (not in the bank) 10 (p.1029): Prescribed monetary limit of Central Tax for Additional or Joint Commissioner of Central Tax… · M14 MCQ (not in the bank) 11 (p.1029): Prescribed monetary limit of Integrated Tax for Additional or Joint Commissioner of Central… · M14 MCQ (not in the bank) 12 (p.1029): Where the service of Notice or issuance of order is stayed by a Court order, can the period of… · M14 MCQ (not in the bank) 14 (p.1030): Whether the amount of tax, interest and penalty demanded in the order can exceed the amount… · M14 MCQ (not in the bank) 15 (p.1030): Whether penalties under any other provisions of the Act be imposed in respect of adjudication… · M14 MCQ (not in the bank) 16 (p.1030): Time limit for issue of order in pursuance of the direction of the Appellate Authority or… · M14 MCQ (not in the bank) 17 (p.1030): Whether interest is payable on the tax short paid or not paid even if it is not specified in… · M14 MCQ (not in the bank) 18 (p.1030): Any amount of tax collected shall be deposited to the credit of the Central or State Government · M14 MCQ (not in the bank) 19 (p.1030): Is there any time limit for issue of notice under section 76 in cases where tax collected but… · M14 MCQ (not in the bank) 20 (p.1031): Within how many years should the proper officer issue an order from the date of issue of notice · M14 MCQ (not in the bank) 21 (p.1031): What happens if a taxable person has paid CGST & SGST or, as the case may be, CGST & UTGST (in… · M14 MCQ (not in the bank) 22 (p.1031): The time limit for payment of tax demand is ..... from the date of service of the order, · M14 MCQ (not in the bank) 23 (p.1031): If it is expedient in the interest of the revenue, can the proper officer after recording… · M14 MCQ (not in the bank) 24 (p.1031): Recovery of amount payable by a defaulter can be made from · M14 MCQ (not in the bank) 25 (p.1031): After how many days, the proper officer may cause the sale of distressed property · M14 MCQ (not in the bank) 28 (p.1032): Which officer/s has the power to grant permission for payment of tax through installment

14.2 Assessment and Appeals

SM pp. 939–981 · marks per attempt: **J26-7 · J25-9 · D24-7 · J24-4 · D23-2 · J23-18** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **80%** (Q8 pre-deposit sum or appeal procedure + MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Pre-deposit for the first appeal and for the GSTAT (10%, Rs 20 crore caps), fate of the earlier deposit, interest on refund of pre-deposit. [REPEAT+NEW-LAW · D24 Q8(a), J26 Q8(b); Jun'26 supplementary: GSTAT procedure rules]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Pre-deposit for an appeal against a s.73 order	J23 Q7(b) · D24 Q8(a) · J26 Q8(b) · 5 m · asked in 5 papers	

Priority	Question	Asked / marks	Answer in
★★★	In an appeal filed with the High Court of Madras by VVS Chakra Ltd., on the question whether activity undertaken by VVS Chakra Ltd,. amounts to supply, the appeal was decided in favour of VVS Chakra Ltd,. The amount of tax, interest and penalty involved, was as under:- (in crore) [7] IGST ₹ 1.20 crore Interest ₹ 0.60 crore Penalty ₹ 0.50 crore Total ₹ 2.30 crore However, the Department does not agree with the order passed by the High Court and contends that the said activity amounts to supply under GST. The Department wants to file an appeal before the Supreme Court relating to the dispute pertaining to the demand for tax, interest and penalty. You are required to examine whether an appeal can be filed by the Department in the given case. Will your answer change, in case matter is related to valuation of services instead of determining whether the said activity amounts to supply?	J25 Q8(a) · 7 m · asked in 3 papers	
★★★	A show cause notice was issued to Amit Furnishers, Jaipur, a registered supplier, pursuant to an audit conducted by the tax authorities under section 65 of the CGST Act, 2017, alleging that it had wrongly availed the input tax credit without actual receipt of goods for the month of July 2022. In the absence of a satisfactory reply from Amit Furnishers, Joint Commissioner of Central Tax passed an adjudication order dated 20th August, 2022 (received by Amit Furnishers on 22nd August, 2022) confirming a tax demand of ₹ 50,00,000 (i.e., CGST ₹ 25,00,000 and SGST ₹ 25,00,000) and imposing a penalty of equal amount under section 122 of the CGST Act. Amit Furnishers does not agree with the order passed by the Joint Commissioner. It decides to file an appeal with the Appellate Authority against the said adjudication order. It has approached you for seeking advice on the following issues in this regard. Critically access and suggest him: (i) Can Amit Furnishers file an appeal to Appellate Authority against the adjudication order passed by the Joint Commissioner of Central Tax? If yes, till what date can the appeal be filed? (ii) Does Amit Furnishers need to approach both the Central and State Appellate Authorities for exercising its right of appeal? [3+5]	J23 Q5(b)(i)(ii) · 8 m · asked in 3 papers	
★★★	Pre-deposit when appealing only part of the demand	J23 Q7(c) · 5 m · asked in 5 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(x) The maximum amount of pre-deposit payable by a taxpayer for filing an appeal involving IGST implications before the appellate authority is (A) ₹ 50 lakhs (B) ₹ 25 crores (C) ₹ 50 crore (D) ₹ 100 crore	J25 Q1(x) · 2 m · asked in 5 papers	
★★★	(i) GHY Company Ltd. received an adjudication order passed by the Assistant Commissioner of Central Tax on 11th October 2024 under section 73 of the CGST Act, 2017 wherein it was decided as follows: IGST due ₹ 8,00,000, Interest ₹ 35,000 and Penalty ₹ 50,000 Company wants to file an appeal before the Appellate Authority. How much company has to pay as pre-deposit under section 107(6) of the CGST Act, 2017, if company appeals against part of the demanded amount say Tax ₹ 5,00,000, interest ₹ 20,000 and penalty ₹ 30,000 and admits the balance liability of tax, interest and penalty? (A) ₹ 5,80,000 (B) ₹ 3,85,000 (C) ₹ 4,35,000 (D) ₹ 3,90,000	J24 Q1(i) · 2 m · asked in 5 papers	
★★★	(i) QRP Company Ltd, was aggrieved by 3 different orders of Appellate authority on 25th April, 2023 and want to file 3 different appeals before Appellate Tribunal. The details of amount of tax involved are as follows: | Case No. | Amount of Tax (₹) | | 1 | 98,000 | | 2 | 18,00,000 | | 3 | 42,00,000 | For this purpose, you are required to calculate the Total amount of fees for all the three applications, to be paid along with application under CGST Act, 2017. (A) ₹61,000 (B) ₹25,000 (C) ₹44,000 (D) ₹60,000	D23 Q1(i) · 2 m · asked in 3 papers	
★★	(ix) Effective Nov, 224, which new type of cases can be heard by the GST Appellate Tribunal? (A) Refund appeals only (B) Anti-profiteering matters (C) Advance ruling rectification (D) E-invoice violations (listed under 16.1 too)	D25 Q1(ix) · POSTAL Q1(vii) · POSTAL Q4(b) · 2 m · asked in 2 papers	

Priority	Question	Asked / marks	Answer in
★	(x) In respect of a consignment supplied on 21st August, provisional assessment was resorted by a person who files return on monthly basis. The assessment was finalized on 20th November and the taxpayer became liable to pay differential IGST of ₹ 10,000. The taxpayer paid this amount on 20th December. The number of days for which the taxpayer is liable to pay interest are— (A) 122 days (B) 91 days (C) 61 days (D) 30 days	J24 Q1(x) · 2 m	

Problems to solve (17): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: M/s Ram Ltd. manufactured and cleared goods under provisional assessment, in…	SM M14 Illus. 1 · SM p.941	
★★	Anna & Sons has entered into a contract to supply two consignments of certain taxable goods	SM M14 Illus. 2 · SM p.941	
★★	Whether proper officer can proceed suo-moto to assess the tax liability of any person on…	SM M14 Illus. 3 · SM p.946	
★★	Whether the summary assessment can be initiated based on mere change in opinion of proper…	SM M14 Illus. 4 · SM p.947	
★★	Whether summary assessment can only be initiated on previously filed return (u/s 34 and u/s 40)	SM M14 Illus. 5 · SM p.947	
★★	Is there any form prescribed for order of summary assessment	SM M14 Illus. 6 · SM p.947	
★★	Remedy available to the taxable person if the order passed u/s 64 is erroneous	SM M14 Illus. 7 · SM p.947	
★★	Whether the Additional/Joint Commissioner can withdraw the summary assessment order only on…	SM M14 Illus. 8 · SM p.947	
★★	Person aggrieved should approach both the authorities of Central and State for exercising the…	SM M14 Illus. 9 · SM p.949	
★★	Practical problem: X Ltd. received a protective demand notice from the department Assistant…	SM M14 Illus. 10 · SM p.954	
★★	Considered the previous Illustration where Appellate Authority passed the order against the…	SM M14 Illus. 11 · SM p.954	
★★	Practical problem: In an order dated 30.08.20XX issued to M/s. Ram & Sons, the Commissioner of…	SM M14 Illus. 12 · SM p.955	
★★	Disputed rate paid provisionally: interest on the shortfall	Workbook ch.12 illustration 1 · WB p.264	
★★	Provisional assessment of two consignments: interest payable or receivable	Workbook ch.12 illustration 2 · WB p.264	
★★	Provisional assessment finalised: interest for a furniture dealer	Workbook ch.12 illustration 3 · WB p.265	
★★	Returns not filed: best-judgment assessment and what happens on late filing	Workbook ch.12 illustration 7 · WB p.271	
★★	Unregistered person above the threshold: assessment under section 63	Workbook ch.12 illustration 8 · WB p.273	

★ **SM exercise (if time):** M14 illustration (list 2) 1 (p.969): Practical problem: Rule 110A(1) – Appeal transferred to Single Member Bench (No question of law)… · M14 illustration (list 2) 2 (p.970): Practical problem: Rule 110A(2) – Matter sent back due to involvement of question of law Facts · M14 illustration (list 2) 3 (p.970): Practical problem: Rule 110A(3) – Same issue already decided earlier for same taxable person Facts · M14 illustration (list 2) 4 (p.971): Practical problem: Facts (All dates after 22-09-2025) · M14 MCQ (not in the bank) 13 (p.1030): Maximum number of times a hearing can be adjourned · M14 MCQ (not in the bank) 26 (p.1031): The following amounts due cannot be paid through instalments, · M14 MCQ (not in the bank) 27 (p.1032): Maximum number of monthly instalments permissible under section 80 is

14.3 Advance Ruling

SM pp. 982–997 · marks per attempt: **D25-7** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **40%** (Q4(b) or MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. On which matters can an advance ruling be sought (s.97)? [REPEAT · D25 Q4(b); postal Q4(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	What are the matters to be covered by advance ruling under section 97 of the CGST Act, 2017? [7]	D25 Q4(b) · MQP Q1(ix) · PTP Q1(ix) · POSTAL Q1(vi) · POSTAL Q4(a) · 7 m	

★ **SM exercise (if time):** M14 illustration (list 2) 13 (p.990): Mr. R owns a sole proprietorship firm, 'Safe and Super Importers · M14 illustration (list 2) 14 (p.995): Kiran intends to start selling certain goods in Mumbai · M14 MCQ (not in the bank) 29 (p.1032): Meaning of applicant · M14 MCQ (not in the bank) 30 (p.1032): Where shall the Advance Ruling Authority be located · M14 MCQ (not in the bank) 31 (p.1032): The AAR shall comprise of: State tax/Union Territory tax · M14 MCQ (not in the bank) 33 (p.1032): Who may make an application for Advance Ruling · M14 MCQ (not in the bank) 34 (p.1033): Within how many days the Authority shall pronounce its decision on Advance Ruling from the… · M14 MCQ (not in the bank) 35 (p.1033): Who can appeal to the AAAR · M14 MCQ (not in the bank) 37 (p.1033): Under what circumstances, the members of the Appellate Authority deem that no advance ruling… · M14 MCQ (not in the bank) 38 (p.1033): Who has the power to amend the order issued under section 98 or 101, to rectify any error… · M14 MCQ (not in the bank) 39 (p.1033): Who can apply for rectification of error on record · M14 MCQ (not in the bank) 40 (p.1033): An applicant may seek Advance Ruling in relation to supply of goods and/or services- · M14 MCQ (not in the bank) 41 (p.1034): AAR or AAAR shall be constituted · M14 MCQ (not in the bank) 42 (p.1034): An Advance Ruling can be sought by · M14 MCQ (not in the bank) 43 (p.1034): A member of AAR shall not be below the rank of · M14 MCQ (not in the bank) 44 (p.1034): The fee for filing an application for Advance Ruling is

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q66, Q67, Q144, Q145, Q146

14.4 Offences and Penalties

SM pp. 998–1027 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **25%** (-)

Problems to solve (2): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Release of detained goods when the owner does not come forward (second set)	Workbook ch.13 illustration 4 · WB p.312	
★★	Penalty in lieu of confiscation of goods and vehicle (second set)	Workbook ch.13 illustration 5 · WB p.313	

★ **SM exercise (if time):** M14 illustration (list 2) 15 (p.1000): Practical problem: M/s R Pvt Ltd. supplied goods worth ₹10,00,000 to M/s Y Ltd in the month of… · M14 illustration (list 2) 16 (p.1002): Practical problem: Answer the following questions · M14 illustration (list 2) 17 (p.1005): Nandini, registered under the CGST Act, 2017 has made a breach in payment of tax amounting to… · M14 illustration (list 2) 18 (p.1020): Practical problem: Calculate the amount to be paid for release of goods detained or seized under… · M14 illustration (list 2) 19 (p.1022): Practical problem: From the details given below determine the maximum amount of fine in lieu of…

15.0 Introduction | 15.1

SM pp. 1037–1058 · marks per attempt: **J25-2 · J23-6** · Dec'26 forecast: tier **C**, about **2** marks when it comes, chance it comes **20%** (MCQ)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★	State the prosecution, arrest and bail implications, if any, in respect of the following independent cases pertaining to June, 2022 under the GST law: (i) 'George' fraudulently avails the refund of tax of ₹ 510 lakh. The said tax has been recovered from the buyer also. [2] (ii) 'Abdul' collects ₹ 720 lakh as tax in January from its clients but has deposited only ₹ 120 lakh with the Central Government till date. [2] (iii) 'Rohan' wilfully evades payment of tax of ₹ 480 lakh [2]	J23 Q6(a)(i)(ii)(iii) · 6 m · asked in 2 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★	(vii) As per section 69(2) of the CGST Act, 2017, where a person is arrested under sub-section (1) for an offence specified under sub-section (5) of the section 132, the officer authorized to arrest the person shall inform such person of the grounds of arrest and produce him before a Magistrate within (A) four hours. (B) twenty four hours. (C) twenty five hours. (D) twenty six hours.	J25 Q1(vii) · 2 m · asked in 2 papers	

Problems to solve (5): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Prosecution, arrest and bail implications, if any, in respect of the following cases...	SM M15 Illus. 1 · SM p.1048	
★★	Practical problem: M/s X Pvt Ltd., issued invoice without supply of goods for ₹ 20 crore	SM M15 Illus. 2 · SM p.1050	
★★	Inspection and search for undervaluation and wrong ITC: documents and dues	Workbook ch.13 illustration 1 · WB p.305	
★★	Fake invoices: arrest under section 69 and the procedure	Workbook ch.13 illustration 2 · WB p.308	
★★	Prosecution, arrest and bail in four cases of wrong ITC and unpaid tax	Workbook ch.13 illustration 6 · WB p.313	

★ **SM exercise (if time):** M15 MCQ (not in the bank) 1 (p.1059): Under GST, inspection, as well as search, can be carried out only after authorization by a... · M15 MCQ (not in the bank) 2 (p.1059): The documents, books or things referred to in sub-section (2) of section 67 or any other... · M15 MCQ (not in the bank) 4 (p.1059): As per section 69(2) of CGST Act, 2017, where a person is arrested under sub-section (1) for... · M15 MCQ (not in the bank) 5 (p.1060): Practical problem: Are there any monetary limits prescribed for compounding amount? If so, how...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q68, Q147, Q148, Q149, Q150, Q151

16.1 Provisions

SM pp. 1064–1068 · marks per attempt: **J26-2 · D25-2** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **65%** (MCQ (ix)/(x))

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★	(x) What action should be taken by an assessee to satisfy with anti-profiteering provision? [2] (A) Reduce rate of tax on any supply of goods or services, if such assessee has got the benefit of such reduced rate (B) Pass on the benefit of input tax credit, if such assessee has got such input tax credit (C) Both (A) and (B) (D) Either (A) or (B)	J26 Q1(x) · 2 m · asked in 2 papers	
★★	(ix) Effective Nov, 224, which new type of cases can be heard by the GST Appellate Tribunal? (A) Refund appeals only (B) Anti-profiteering matters (C) Advance ruling rectification (D) E-invoice violations	D25 Q1(ix) · POSTAL Q1(vii) · POSTAL Q4(b) · 2 m · asked in 2 papers	

★ **SM exercise (if time):** M16 MCQ (not in the bank) 1 (p.1072): Does the Adjudicating Authority include the Anti-profiteering authority · M16 MCQ (not in the bank) 3 (p.1072): Who constitutes National Anti-profiteering Authority u/s 171(2)? · M16 MCQ (not in

the bank) 4 (p.1072): The Authority shall consist of- · M16 MCQ (not in the bank) 5 (p.1072): The chairman must be a person who holds or has held a post equivalent in rank to:... · M16 MCQ (not in the bank) 6 (p.1073): Technical Member must be a person who is or has been for at least 1 year · M16 MCQ (not in the bank) 7 (p.1073): It is the responsibility of the authority to examine whether—resulted in commensurate... · M16 MCQ (not in the bank) 9 (p.1073): A person shall not be selected as the Chairman/Technical member, if he has attained the age of... · M16 MCQ (not in the bank) 10 (p.1073): Practical problem: If the Show Cause Notice mentions the tax as ₹ 1,11,156.30 and penalty as ₹... · M16 MCQ (not in the bank) 11 (p.1074): What does the Anti-Profiteering Measure provision seek to do · M16 MCQ (not in the bank) 12 (p.1074): What action should be taken by an assessee to satisfy with anti-profiteering provision

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q69, Q152, Q153, Q154

16.2 Key Rulings

SM pp. 1069–1071 · **never asked in the seven papers** · Dec'26 forecast: tier **C**, about **0** marks when it comes, chance it comes **5%** (-)

★ **SM exercise (if time):** M16 MCQ (not in the bank) 8 (p.1073): Who constitutes a Standing Committee

17.0 Introduction | 17.1

SM pp. 1077–1098 · marks per attempt: **J25-7 · D24-7 · J23-7** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **35%** (Q2(a)/Q7(a) theory)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Discuss about the persons who have been conferred exemption from e-invoicing requirements as per GST law. [7 Marks]	D24 Q7(a) · 7 m · asked in 3 papers	
★	What are the advantages of GSTN portal? [5]	J23 Q7(a) · 5 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	2. (a) Who are the persons exempted from the entity level for E – Invoice? Who are not exempted from entity level? [7]	J23 Q1(vii) · J25 Q2(a) · 2 m · asked in 3 papers	

18.1 Valuation of Imported and Exported Goods

SM pp. 1104–1133 · marks per attempt: **J26-9 · D25-11 · J25-2 · D24-4 · J24-9 · J23-15** · Dec'26 forecast: tier **A**, about **9** marks when it comes, chance it comes **99%** (Q7(b) assessable value + duty sum + 2 MCQs)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Compute the assessable value and duties of an imported machine (freight cap 20% of FOB, insurance 1.125% if unknown, design / development work, buying commission, exchange rate date). [REPEAT+PRACTICE · D25 Q7(b), J26 Q7(b), J24 Q7(a); MQP Q7(b), PTP Q7(b), postal Q5(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Assessable value: air freight cap, design, licence fee, buyer-supplied material, buying commission	J23 Q6(c) · J26 Q7(b) · MQP Q7(b) · PTP Q7(b) · POSTAL Q5(b) · 5 m · asked in 4 papers	same problem: SM M18 Illus. 5 (SM p.1119; solution there)
★★★	Assessable value and total duties (handling, design in India, buying commission, packing)	D25 Q7(b) · 7 m · asked in 4 papers	
★★★	Gifted machine: assessable value, BCD, SWS, IGST (air freight, agent commission)	J24 Q7(a) · 7 m · asked in 4 papers	
★★★	Customs case: which exchange rate and BCD rate; FOB and assessable value (freight 20%, landing charges); Base for IGST and total duty	J23 Q8(b)(a) · J23 Q8(b)(b) · J23 Q8(b)(c) · 8 m · asked in 4 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(xii) Determine price to be taken for computing deductive value in rule 7 of Customs Valuation (Determination of Value of Imported Goods) Rules, 2007: [2] Sale quantity: 60 units @ ₹90, 65 units @ ₹95, 40 units @ ₹105, 35 units @ ₹100: (A) ₹105 (B) ₹100 (C) ₹95 (D) ₹90	D24 Q1(xi) · J26 Q1(xii) · MQP Q1(xi)(xii) · PTP Q1(xi)(xii) · POSTAL Q1(viii)(ix) · 2 m · asked in 4 papers	
★★★	(xi) Where the transport charges are not available, for ascertaining the assessable value for customs duty, the percentage of FOB value to be taken is (A) 10% (B) 20% (C) 1.125% (D) Nil	D25 Q1(xi) · 2 m · asked in 4 papers	
★★★	(xii) If declared transaction value between related parties is influenced by relationship, customs officer shall (A) adjust upward to align with comparable uncontrolled value. (B) accept value as declared. (C) straightaway apply computed value method. (D) reject and confiscate goods.	D25 Q1(xii) · 2 m · asked in 4 papers	
★★★	(xiii) Identical goods means that the goods must be same in all aspects, including physical quantity. The method is applicable if (A) the goods must be valued at a price which is produced by the same manufacturer. (B) the price is not available, then the price of other manufacturers of the same country is to be taken into account. (C) more than one identical goods are available, lowest of value shall be taken. (D) All of the above	J25 Q1(xiii) · 2 m · asked in 4 papers	
★★★	(xii) Computed value DOES NOT consist of: (A) Cost of material and fabrication or other processing employed in producing the imported goods. (B) Reasonable profit of foreign exporter (C) The cost or value of all other expenses under rule 10(2) (D) Reasonable profit of Indian importer. [2 Marks]	D24 Q1(xii) · 2 m · asked in 4 papers	
★★	(xiv) Anti-dumping duty is calculated as follows: (A) Higher of margin of dumping or injury margin (B) Lower of margin of dumping or injury margin (C) Higher of export price or normal value (D) Lower of export price or normal value	J24 Q1(xiv) · 2 m · asked in 2 papers	
★★	(xii) The charging section for the Customs Act, 1961 is section: (A) 2 (B) 3 (C) 4 (D) 12	J23 Q1(xii) · 2 m · asked in 2 papers	

Problems to solve (27): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★★	BSA & Company Ltd have imported a machine from U.K	SM M18 Illus. 5 · SM p.1119	J23 Q6(c)
★★	M/s SP Ltd. has exported some goods to Mexico by air	SM M18 Illus. 1 · SM p.1106	
★★	Practical problem: M/s. XYZ Ltd. (assessee) imported certain goods at US 20 per unit from an…	SM M18 Illus. 2 · SM p.1108	
★★	Practical problem: From the particulars given below, find out the assessable value of the imported…	SM M18 Illus. 3 · SM p.1117	
★★	Practical problem: ABC Technologies Ltd., has imported certain equipment from Japan at an FOB cost…	SM M18 Illus. 4 · SM p.1118	
★★	Practical problem: X Ltd. imported 500 units of minerals from High Seas for sale in India	SM M18 Illus. 6 · SM p.1123	
★★	Practical problem: A Ltd., sell in India from a price list which grants favourable unit prices for…	SM M18 Illus. 7 · SM p.1123	
★★	Determine the assessable value of imported goods in the following cases: Case I: Particulars…	SM M18 Illus. 8 · SM p.1126	
★★	Imported goods: assessable value and duty with two exchange rates and duty rates	Workbook ch.14 illustration 1 · WB p.317	
★★	Warehoused imported goods: duty on removal	Workbook ch.14 illustration 2 · WB p.318	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Export duty: which date's rate and exchange rate apply	Workbook ch.14 illustration 3 · WB p.319	
★★	Assessable value of an imported machine with freight, insurance and commission	Workbook ch.14 illustration 4 · WB p.320	
★★	Assessable value of equipment bought in a foreign currency with added costs	Workbook ch.14 illustration 5 · WB p.321	
★★	Lathe flown in and transhipped: assessable value	Workbook ch.14 illustration 6 · WB p.322	
★★	Imports from a relative: rejection of invoice price and valuation method	Workbook ch.14 illustration 7 · WB p.324	
★★	Assessable value with engineering charges paid as a condition of sale	Workbook ch.14 illustration 8 · WB p.326	
★★	Assessable value of machinery with freight, insurance and agent's commission	Workbook ch.14 illustration 9 · WB p.328	
★★	Machinery re-imported after repair abroad: duty	Workbook ch.14 illustration 10 · WB p.329	
★★	Replacement machine imported under warranty: value and duty	Workbook ch.14 illustration 11 · WB p.330	
★★	Instruments re-imported after repair at a discount: value and duty	Workbook ch.14 illustration 12 · WB p.330	
★★	Gifted palm oil imported free: value and basic customs duty	Workbook ch.14 illustration 13 · WB p.332	
★★	Value from the importer's domestic sale price list (deductive method)	Workbook ch.14 illustration 14 · WB p.333	
★★	Minerals bought on high-seas sale: value by rule 7 and duty	Workbook ch.14 illustration 15 · WB p.334	
★★	Customs duty with anti-dumping duty	Workbook ch.14 illustration 16 · WB p.335	
★★	Imported machine: assessable value with the right exchange rate	Workbook ch.14 illustration 17 · WB p.337	
★★	Provisional assessment pending a test report: finalisation and interest	Workbook ch.15 illustration 1 · WB p.342	
★★	Provisional assessment: interest under section 18(3)	Workbook ch.15 illustration 2 · WB p.343	

★ **SM exercise (if time):** M18 MCQ (not in the bank) 1 (p.1134): Transaction Value means— · M18 MCQ (not in the bank) 4 (p.1134): Which of the following persons is not a 'related' person — · M18 MCQ (not in the bank) 6 (p.1135): Practical problem: Calculate Custom Free on Board value from following · M18 MCQ (not in the bank) 8 (p.1135): Calculate Cost of insurance under Rule 10(2)(b) if FoB and transport/handling is 15,000 · M18 MCQ (not in the bank) 11 (p.1136): Which of following deductions is allowed from value of imported goods vide rule 7 (deductive… · M18 solved case 1 (p.1138): To acquire adequate knowledge relating to valuation and duty calculation, remission and refund…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q70, Q71, Q72, Q73, Q74, Q75, Q76, Q77, Q78, Q155, Q156, Q157, Q158

19.1 Provision Regarding Baggage 19.2

SM pp. 1140–1149 · marks per attempt: **J26-2 · D25-9 · J25-9 · D24-2 · J24-2 · D23-9** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **97%** (Q7(a) baggage sum in December + MCQ (xiii))

OUR DEC'26 CALLS FOR THIS TOPIC

1. A resident (or a foreign tourist) returns with a laptop, personal effects, jewellery, liquor, a TV: compute the duty under the Baggage Rules 2026 (general free allowance Rs 75,000 / Rs 25,000 for a foreign tourist; jewellery 40 g / 20 g; 35% on the excess). [REPEAT+NEW-LAW · D23, J25, D25 Q7(a); PTP Q7(a), postal Q7(a); Dec'26 supplementary - the old numbers no longer apply]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Foreign tourist's baggage: souvenirs, cigarettes, firearm - duty; Prohibited articles detained: procedure (s.80)	D25 Q7(a)(i)(ii) · 7 m · asked in 5 papers	similar problem: SM M19 Illus. 7 (SM p.1148; solution there)
★★★	Residents back from USA: laptop, personal effects, PC - duty	D23 Q7(a) · J25 Q7(a) · PTP Q7(a) · POSTAL Q7(a) · 7 m · asked in 3 papers	same problem: SM M19 Illus. 2 (SM p.1145; solution there)

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(xiii) A Gentleman passenger returning to India having resided abroad for more than a year shall be allowed clearance free of duty jewellery in his bonafide baggage to the extent of the following: [2] (A) ₹1,00,000 (B) ₹50,000 (C) upto a weight of 20 grams, no amount limit (D) None of the above.	J26 Q1(xiii) · 2 m · asked in 5 papers	
★★★	(xiii) What do you mean by Bona fide baggage? (A) Used personal effects, travel souvenirs and articles other than those mentioned in Annexure III. (B) Used personal effects, travel souvenirs and articles other than those mentioned in Annexure II. (C) Used personal effects, travel souvenirs and articles other than those mentioned in Annexure I. (D) None of the above.	D25 Q1(xiii) · 2 m · asked in 5 papers	
★★★	(xii) Value of personal computer is ₹ 1,10,000 and personal effects is ₹ 60,000 and duty-free allowance is ₹ 1,00,000. What is the value of the baggage liable to duty after all rebate? (A) Nil (B) ₹ 60,000 (C) ₹ 70,000 (D) ₹ 10,000	J25 Q1(xii) · 2 m · asked in 3 papers	
★★★	(xiii) The current limit of ₹ 1 lakh per annum for duty free import of samples in terms of NT 154/94-Customs, dated 13.7.1994 is enhanced to: (A) ₹ 30 lakh per annum (w.e.f. 27.2.2010) (B) ₹ 3 lakh per annum (w.e.f. 27.2.2010) (C) ₹ 13 lakh per annum (w.e.f. 27.2.2010) (D) ₹ 3 lakh per month (w.e.f. 27.2.2010). [2 Marks]	D24 Q1(xiii) · 2 m · asked in 5 papers	
★★★	(xiii) Under Customs Law, value of goods to be exported as bonafide gift can't exceed ____ in a licensing year. (A) ₹ 5,00,000 (B) ₹ 15,00,000 (C) ₹ 10,00,000 (D) None of the above	J24 Q1(xiii) · 2 m · asked in 5 papers	
★★★	(xv) Where a person of Indian origin stays abroad for 36 months and returns to India on 25.4.2023 for having residence in India, the GFA for used household articles (Baggage) is (A) ₹1 lakh (B) ₹3 lakh (C) ₹5 lakh (D) Nil	D23 Q1(xv) · MQP Q1(xiii) · PTP Q1(xiii) · POSTAL Q1(x) · 2 m · asked in 5 papers	

Problems to solve (13): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★★	Practical problem: After visiting USA, Mrs. & Mr. X brought to India a laptop computer valued at...	SM M19 Illus. 2 · SM p.1145	D23 Q7(a)
★★★	Practical problem: Mr. Technot of foreign origin has come on travel visa, to tour in India	SM M19 Illus. 7 · SM p.1148	D25 Q7(a)(i) (similar)
★★	Practical problem: Mr. Gopal, an Indian entrepreneur, went to London to explore new business...	SM M19 Illus. 1 · SM p.1143	
★★	Practical problem: Mrs. & Mr. Kapoor visited Germany and brought following goods while returning...	SM M19 Illus. 3 · SM p.1145	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Jagirdar, an IT professional and a person of Indian origin, is residing in Denmark for the…	SM M19 Illus. 4 · SM p.1146	
★★	Practical problem: Mr. Vijay, an Indian entrepreneur, went to London to explore new business…	SM M19 Illus. 5 · SM p.1146	
★★	Practical problem: Mr. Rajini an Indian Entrepreneur, went to China to explore new business…	SM M19 Illus. 6 · SM p.1147	
★★	Person of Indian origin moving back with a used appliance: baggage duty	Workbook ch.16 illustration 1 · WB p.345	
★★	Resident back from a short trip abroad: duty-free allowance and duty	Workbook ch.16 illustration 2 · WB p.347	
★★	Foreign tourist's baggage with cigarettes: duty	Workbook ch.16 illustration 3 · WB p.348	
★★	Resident couple back from a trip: baggage duty	Workbook ch.16 illustration 4 · WB p.349	
★★	Couple back after a long stay abroad: duty-free concessions and duty	Workbook ch.16 illustration 5 · WB p.350	
★★	Resident back after a year abroad: baggage duty	Workbook ch.16 illustration 6 · WB p.351	

★ **SM exercise (if time):** M19 solved case 1 (p.1149): Practical problem: Hemal K. Shah 2012 (275) ELT 266 (GOI) Facts of the Case · M19 MCQ (not in the bank) 3 (p.1150): Mr. Raj resident of India, returned back to India from London after 2 years of stay and… · M19 MCQ (not in the bank) 4 (p.1150): General Free Allowance for passengers coming from Nepal by land route · M19 MCQ (not in the bank) 5 (p.1151): Annexure I include · M19 MCQ (not in the bank) 7 (p.1151): Bona fide baggage means

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q79, Q80, Q81, Q82, Q83, Q84, Q159, Q160, Q161

20.0 Introduction

SM pp. 1155–1169 · marks per attempt: **J26-7 · J25-2 · D23-7 · J23-2** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **45%** (Q6(a)/Q7(b) or MCQ)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Warehoused goods: clearance for home consumption / export / transfer; rate of duty on removal. [ROTATION · J26 Q6(a), D23 Q7(b); PTP Q6(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	GGTR Pvt. Ltd. imported High Spirit Diesel (HSD) and stored it in a public warehouse. An ex-bond bill of entry for home consumption was filed and applicable customs duty was paid based on the rate prevalent on the date of presentation of such bill of entry. The proper officer passed an order for clearance for home consumption. Owing to the highly inflammable nature of the commodity, the importer made an application to permit the storage of such diesel in the same warehouse until actual clearance for sale/use. The application was allowed. At the time of actual removal of goods from the warehouse, the rate of duty had been revised upwards. The Department, invoking the revised duty rate, demanded payment of the differential duty on the ground that the goods were removed at a time when the higher rate was in effect. GGTR Pvt. Ltd. has contested the legitimacy of this demand. Required: Examine the validity of the Department's demand in light of the provisions of the Customs Act, 1962 and relevant judicial ruling, if any. [7]	J26 Q6(a) · 7 m · asked in 4 papers	
★★★	Into-bond bill of entry: duty and interest on warehoused goods	D23 Q7(b) · 7 m · asked in 4 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(xiv) Preservation of physical and digital records by the licensees, namely owner of warehoused goods needs to maintain update the records and accounts accurately and preserve for a minimum 5 years from the date of (A) removal of goods from the facility. (B) import of goods. (C) export of goods. (D) removal of goods from the place of worker.	J25 Q1(xiv) · 2 m · asked in 4 papers	
★★★	(xi) RT, a non-SEZ unit, warehoused the imported goods on 12-12-2022 and removed them after 120 days. The customs duty payable as on the date of warehousing is ₹ 2,30,000. The duty as on the date of removal is ₹ 3,20,000. The interest payable under the Customs Act, 1961 in this regard is (interest rate, rate to be applied on what customs duty?): 1. 15% p.a. 2. 12% p.a. 3. ₹ 2,30,000 4. ₹ 3,20,000 (A) 1,3 (B) 1,4 (C) 2,3 (D) 2,4	J23 Q1(xi) · PTP Q6(a) · 2 m · asked in 4 papers	

Problems to solve (19): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Can a unit undertaking manufacture and other operations in a bonded warehouse import inputs…	SM M20 Illus. 1 · SM p.1166	
★★	Is import of raw material without BCD and IGST allowed	SM M20 Illus. 2 · SM p.1167	
★★	Would it be mandatory to appoint a warehouse keeper in the factory licensed under Section 65…	SM M20 Illus. 3 · SM p.1167	
★★	Customs document/ form for movement of imported goods on which duty has been deferred to/ from…	SM M20 Illus. 4 · SM p.1167	
★★	If the imported capital goods are cleared for home consumption after use, is depreciation…	SM M20 Illus. 5 · SM p.1167	
★★	If the imported capital goods are cleared for export after use, is depreciation available	SM M20 Illus. 6 · SM p.1168	
★★	Procedure and documentation requirements for re-entry of manufactured goods, returned by the…	SM M20 Illus. 7 · SM p.1168	
★★	Procedure for surrender of licence for a Section 65 unit	SM M20 Illus. 8 · SM p.1168	
★★	Practical problem: Vipul imported certain goods in December 2024	SM M20 Illus. 9 · SM p.1168	
★★	Public warehouse goods: duty on clearance	Workbook ch.17 illustration 1 · WB p.353	
★★	EOU capital goods after three years: depreciated value and duty	Workbook ch.17 illustration 2 · WB p.353	
★★	Late payment of duty on clearing a private warehouse: interest	Workbook ch.17 illustration 3 · WB p.353	
★★	Warehoused goods: which exchange rate applies on clearance	Workbook ch.17 illustration 4 · WB p.354	
★★	Special warehouse beyond the allowed period: interest	Workbook ch.17 illustration 5 · WB p.354	
★★	Warehoused for a year: exchange rate and duty on clearance	Workbook ch.17 illustration 6 · WB p.354	
★★	Manufacture in a bonded warehouse: upfront IGST and cess under section 65A	Workbook ch.17 illustration 7 · WB p.355	
★★	Public warehouse goods: duty on clearance (second set)	Workbook ch.17 illustration 8 · WB p.355	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Into-bond and ex-bond dates: duty rate and exchange rate applied	Workbook ch.17 illustration 9 · WB p.355	
★★	Warehoused kerosene and a departmental claim: duty payable	Workbook ch.17 illustration 10 · WB p.357	

★ **SM exercise (if time):** M20 MCQ (not in the bank) 2 (p.1170): When goods are transferred from one bonded facility to another, incidence to pay deferred duty… · M20 MCQ (not in the bank) 3 (p.1170): Preservation of physical and digital records by the Licensees namely owner of warehoused goods…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q85, Q86, Q87, Q162, Q163, Q164, Q165

21.0 Introduction

SM pp. 1173–1195 · marks per attempt: **J26-9 · D25-2 · D24-2 · J24-2 · J23-8** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **85%** (MCQ (xiv); sometimes a s.74 sum)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Drawback u/s 74 on re-export of used imported goods (a machine, a car) after so many months; or drawback at specified rates. [REPEAT+PRACTICE · J26 Q7(a); MQP Q7(a)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Drawback u/s 74: music player, car after 16 months, machine after 16 months	J26 Q7(a) · 7 m · asked in 5 papers	
★★★	Interest on delayed drawback and on erroneous drawback	J23 Q4(b) · 6 m · asked in 5 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(xiv) M/s Poorvisha SHANKAR Ltd. imported a machine from Dubai for business use and paid ₹92,000 as import duty. Company used machine and re-exports the same after 15 months 6 days. Calculate the amount of Drawback under Customs Act, 1962. [2] (A) ₹90,160 (B) ₹71,760 (C) ₹55,200 (D) ₹59,800	J26 Q1(xiv) · 2 m · asked in 5 papers	
★★★	(xiv) Mr. Sandeep imported textile machine from Australia and paid import duty thereon. The part of that machinery was not as per the specification and hence, Mr. Sandeep wants to export that part of the machinery. State whether drawback is available to Mr. Sandeep on export of part of machinery. (A) The drawback is available at 98% if exported as such. (B) The drawback is available at specified rate if exported after use. (C) Drawback is not available, as export of part of machinery is not allowed. (D) Either (A) or (B) above	D25 Q1(xiv) · 2 m · asked in 5 papers	
★★★	(xiv) Maximum duty drawback rate @ ____ on FOB value of exports. (A) 45% (B) 15% (C) 25% (D) 33% [2 Marks]	D24 Q1(xiv) · 2 m · asked in 5 papers	
★★★	(xii) The following is not a condition precedent for grant of duty drawback for re-export of duty paid goods: (A) The goods must be clearly identifiable. (B) The goods should have been actually imported earlier and import duty paid thereon. (C) The goods are actually re-exported to any place outside India. (D) Entire lot of goods imported earlier should be re-exported and no portion should remain.	J24 Q1(xii) · 2 m · asked in 5 papers	
★★★	(x) Under the Customs Act, 1962, duty drawback is permissible, inter alia, where the goods originally imported, are re-exported with a period of: (A) One year (B) Two years (C) Three years (D) Four years	J23 Q1(x) · MQP Q7(a) · PTP Q1(xiv) · 2 m · asked in 5 papers	

Problems to solve (14): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Mr. Ram wants to take back with him (i.e. re-export) a car that he was imported on duty…	SM M21 Illus. 1 · SM p.1178	
★★	Drawback paid late: interest	Workbook ch.18 illustration 1 · WB p.358	
★★	Export proceeds not realised: drawback recovery and interest	Workbook ch.18 illustration 2 · WB p.358	
★★	Exports to Nepal paid in rupees: is drawback allowed	Workbook ch.18 illustration 3 · WB p.358	
★★	Very small drawback amount: is the claim allowed	Workbook ch.18 illustration 4 · WB p.359	
★★	Drawback paid after a delay: interest to the exporter	Workbook ch.18 illustration 5 · WB p.359	
★★	All-industry rate with a per-unit cap and a special brand rate	Workbook ch.18 illustration 6 · WB p.359	
★★	Drawback allowed or not for several products (value and market price tests)	Workbook ch.18 illustration 7 · WB p.360	
★★	Drawback on re-export of a used car and other cases	Workbook ch.18 illustration 8 · WB p.362	
★★	Imported equipment used before re-export: drawback under section 74	Workbook ch.18 illustration 9 · WB p.363	
★★	Drawback rate above a share of market value: limit	Workbook ch.18 illustration 10 · WB p.364	
★★	Imported apparel sent back unused: drawback under section 74	Workbook ch.18 illustration 11 · WB p.364	
★★	Drawback for several products with small amounts	Workbook ch.18 illustration 12 · WB p.365	
★★	Interest receivable or payable on drawback in several cases	Workbook ch.18 illustration 13 · WB p.366	

★ **SM exercise (if time):** M21 illustration (list 2) 1 (p.1191): Practical problem: An exporter exported 2,000 pairs of leather shoes @ ₹750 per pair · M21 illustration (list 2) 2 (p.1191): Practical problem: ABC Ltd., who is an exporter, finds that the amount of drawback refunded to it… · M21 illustration (list 2) 3 (p.1191): Practical problem: Calculate the amount of duty drawback allowable under section 74 of the Customs… · M21 illustration (list 2) 4 (p.1192): With reference to drawback on re-export of duty paid imported goods under section 74 of the… · M21 illustration (list 2) 5 (p.1192): Practical problem: Abdul Overseas Pvt. Ltd. was erroneously refunded a sum of ₹ 30,000 in excess… · M21 illustration (list 2) 6 (p.1192): Practical problem: 'A' exported a consignment under drawback claim consisting of the following… · M21 illustration (list 2) 7 (p.1193): Practical problem: X Ltd has exported following goods to USA. Discuss whether any duty drawback is… · M21 illustration (list 2) 8 (p.1194): Practical problem: Calculate the amount of duty drawback allowable under the Customs Act, 1962 in… · M21 solved case 1 (p.1196): To acquire adequate knowledge relating to valuation and duty calculation, remission and refund…

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q88, Q166, Q167, Q168

22.0 Introduction 22.1

SM pp. 1197–1211 · marks per attempt: **J26-2 · D24-2** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **45%** (MCQ)

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★	(xi) Once a ____ is cleared for home consumption, the bond submitted by the importer gets debited automatically in the customs automated system and the details shall be made available electronically to the Jurisdictional Custom Officer. [2] (A) Shipping Bill (B) Entry Inwards (C) Bill of Entry (D) Entry Outwards	J26 Q1(xi) · 2 m · asked in 2 papers	
★★	(xv) Full from of IIN is (A) Import of Goods at concessional rate of duty Identification Number (B) Import of Goods at Concessional Rate Identification Number (C) Import of Goods Identification Number (D) Import at Concessional Rate Identification Number [2 Marks]	D24 Q1(xv) · 2 m · asked in 2 papers	

Problems to solve (3): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Practical problem: M/s X Ltd., imported capital goods under Customs (Import of Goods at...	SM M22 Illus. 1 · SM p.1202	
★★	Concessional-rate import not used as declared: differential duty and interest	Workbook ch.14 illustration 18 · WB p.338	
★★	Differential customs duty paid later: interest	Workbook ch.14 illustration 19 · WB p.339	

★ **SM exercise (if time):** M22 MCQ (not in the bank) 1 (p.1212): Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017, are meant for importers...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q89, Q90, Q91, Q92

23.0 Introduction

SM pp. 1215–1226 · marks per attempt: **J25-7 · J24-2 · D23-2** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **35%** (MCQ or re-import sum)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Remission of duty on goods lost, destroyed or abandoned (s.23). [PRACTICE · MQP Q6(a) - unused]
2. Re-import of goods sent abroad for repair: duty concession. [ROTATION · J25 Q7(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Re-import of a machine repaired free under warranty: concession and duty	J25 Q7(b) · 7 m	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★	(xv) Which of the following statements are incorrect? (I) Special exemption under section 25 of the Customs Act, 1962 is granted by issuing a notification. (II) General exemption under section 25 of the Customs Act, 1962 is granted by issuing an order. (III) Special exemption is required to be published in official gazette. (IV) General exemption is not required to be published in official gazette. Choose the most appropriate option. (A) (I) and (III) (B) (I), (II), (III) and (IV) (C) (I) and (II) (D) (II) and (IV)	J24 Q1(xv) · 2 m	
★	(xii) In which of the following cases, can an importer claim abatement of duty under section 22 of the Customs Act, 1962? (i) Goods pilfered during unloading (ii) Goods damaged by accident (due to negligence of the importer) after unloading but before examination for assessment by customs authorities (iii) Goods destroyed by accident while being removed from the warehouse after clearance for home consumption (iv) Goods damaged by accident (not due to negligence of the importer) after unloading but before examination for assessment by customs authorities Choose the most appropriate option: (A) Only (iv) (B) Only (iii) (C) Both (i) and (iii) (D) (i), (ii), (iii) and (iv)	D23 Q1(xii) · MQP Q1(xiv) · MQP Q6(a) · 2 m	

★ **SM exercise (if time):** M23 solved case 1 (p.1223): Goods manufactured in India and re- imported for Repairs or for reconditioning other than the...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q169, Q170, Q171, Q172

24.0 Refund (24)

SM pp. 1228–1235 · marks per attempt: **J24-7 · J23-5** · Dec'26 forecast: tier **B**, about **7** marks when it comes, chance it comes **60%** (Q7(b) rotation)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Provisional assessment: when allowed, finalisation within the new time limits (s.18 and the Finalisation Regulations 2025), interest, voluntary revision u/s 18A. [NEW-LAW · J24 Q7(b); BOTH supplementaries]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Provisional assessment: conditions and interest u/s 18	J24 Q7(b) · 7 m	
★	12% p.a. 12% p.a.	J23 Q2(c) · 5 m	

Problems to solve (6): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Exported goods rejected and returned: refund of export duty	Workbook ch.19 illustration 1 · WB p.368	
★★	Defective imported goods: refund of duty and time limit	Workbook ch.19 illustration 2 · WB p.369	
★★	Short landing of imported laptops: refund	Workbook ch.19 illustration 3 · WB p.370	
★★	Delayed customs refund: interest under section 27A	Workbook ch.19 illustration 4 · WB p.370	
★★	Duty paid under protest and later held not due: refund and time limit	Workbook ch.19 illustration 5 · WB p.372	
★★	Refund of duty paid under protest rejected: is it correct and the remedies	Workbook ch.19 illustration 6 · WB p.373	

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q173, Q174, Q175

25.0 Introduction 25.1

SM pp. 1239–1247 · marks per attempt: **J25-7 · J24-2 · D23-4 · J23-2** · Dec'26 forecast: tier **B**, about **2** marks when it comes, chance it comes **50%** (MCQ)

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	Under the foreign Trade Policy (FTP), National Trade Facilitation Action Plan has been formulated. What does this plan aim to achieve? What are the trade facilitation measures provides under the FTP of India? [7]	J25 Q6(a) · 7 m · asked in 4 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(xi) Under Customs Act, 1962 which of this is not mandatory documents required for Import of goods from India? (A) Bill of Lading/Airway Bill/Lorry Receipt/Railway Receipt/Postal Receipt (B) Commercial Invoice cum Packing List (C) Shipping Bill/Bill of Export (D) Bill of entry	J24 Q1(xi) · 2 m · asked in 4 papers	

Priority	Question	Asked / marks	Answer in
★★★	(xi) Under Customs Act, 1962 which of this is not mandatory documents required for export of goods from India (A) Bill of Lading/Airway Bill/Lorry Receipt/Railway Receipt/Postal Receipt (B) Commercial Invoice cum Packing List (C) Shipping Bill/Bill of Export (D) Bill of entry	D23 Q1(xi) · 2 m · asked in 4 papers	
★★★	(xiv) In the context of Indian Customs law, ICEGATE means (A) Indian Customs Electronic Data Interchange Gateway (B) Indian Customs Electronic Gateway (C) Inter-Continental Electronic Gateway (D) Indian Constitutional Electronic Data Interchange Gateway	D23 Q1(xiv) · 2 m · asked in 4 papers	
★★★	(ix) Which of the following deposits is not exempt from the provisions of electronic cash ledger under the Customs Act, 1962: (A) In customs stations where automated systems are not in place, where the duty payable is less than ₹ 2 lakhs (B) In customs stations where automated systems are not in place (C) For accompanied baggage (D) For payment of IGST	J23 Q1(ix) · 2 m · asked in 4 papers	

26.0 Introduction

SM pp. 1249–1284 · marks per attempt: **J26-9 · D25-9 · J25-13 · D24-14 · J24-14 · D23-16** · Dec'26 forecast: tier **A**, about **9** marks when it comes, chance it comes **99%** (Q6 FTP theory (one or both halves) + MCQ (xv))

OUR DEC'26 CALLS FOR THIS TOPIC

1. RoDTEP: objectives, salient features, who is not eligible; its extension to 30-9-2026 and to AA / SEZ / EOU exports. [REPEAT+NEW-LAW · D23 Q6(a), D25 Q6(a), J26 Q6(b); both supplementaries]
2. EPCG or Advance Authorisation: eligible applicants, export obligation, validity, self-ratification. [REPEAT+PRACTICE · J24 Q6(a)/(b), D24 Q7(b); MQP Q6(b)]
3. Deemed exports under FTP: supplies by a manufacturer and by a main / sub-contractor, and their benefits. [REPEAT · D23 Q6(b), J25 Q6(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	As per the latest amendment [vide Notification No. 70/2023 dated 08.03.2024]:, Briefly Describe any seven ineligible categories of exports/exporters which shall not be eligible for rebate under the RoDTEP Scheme under Foreign Trade Policy. [7]	J26 Q6(b) · 7 m · asked in 3 papers	
★★★	6. (a) With reference to the Foreign Trade Policy 2025, explain in brief, the objectives and salient features of Remission of Duties and Taxes on Exported Products (RoDTEP) scheme. [7]	D23 Q6(a) · D25 Q6(a) · 7 m · asked in 3 papers	
★★★	Outline the major schemes announced for exporters under Foreign Trade Policy which are meant for Indian Exporters. [7 Marks]	D24 Q6(a) · 7 m · asked in 4 papers	
★★★	Enumerate the Duty-free importable items under the Advance Authorisation scheme. Write a brief note on the eligibility for Advance Authorisation. [7 Marks]	D24 Q7(b) · 7 m · asked in 3 papers	
★★★	Briefly discuss "Export EPCG Duty Credit Scrip(s) (EPCG) Scheme" under new Foreign Trade Policy 2023. [7]	J24 Q6(a) · MQP Q1(xv) · PTP Q1(xv) · POSTAL Q6(a) · POSTAL Q6(b) · 7 m · asked in 4 papers	
★★★	With reference to Advance Authorisation (AA) Scheme under new Foreign Trade Policy 2023 briefly discuss the followings: (i) Eligible Applicant/Export (ii) Eligible Supply (iii) Validity Period for Import [7]	J24 Q6(b) · 7 m · asked in 3 papers	
★★★	Under the new Foreign Trade Policy (FTP)-2023 state the categories of supplies considered as 'Deemed Export' in case of: (i) Supply by manufacturer (ii) Supply by main/sub-contractors(s) [7]	D23 Q6(b) · 7 m · asked in 4 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★★★	(xv) Under the FTP, an exporter selling goods at below cost to a related party abroad will have export benefits computed on (A) declared invoice price. (B) domestic sale price. (C) comparable uncontrolled price (arm's-length value). (D) cost + 10% mark-up.	D25 Q1(xv) · 2 m · asked in 4 papers	
★★★	(iii) Minimum value addition required to be achieved under DFIA is (A) 10% (B) 15% (C) 20% (D) 5%	J25 Q1(iii) · 2 m · asked in 4 papers	
★★★	(xi) Which of the following is not 'deemed export' as per FTP? (A) Supply of goods against Advance Authorization (B) Supply of goods to units in EHTP (C) Supply of capital goods under EPCG authorization (D) Supply of non-capital goods under EPCG authorization	J25 Q1(xi) · 2 m · asked in 4 papers	
★★★	(xv) Status holders shall be entitled to export freely exportable items (excluding Gems and Jewelry, Articles of Gold and precious metals) on free of cost basis for export promotion subject to an annual limit of (A) 8% of average annual export realization during preceding 3 licencing years. (B) rupees one crore or @2% of average annual export realization during preceding three licensing years, whichever is lower. (C) 2% of average annual export realization during preceding 3 licencing years. (D) 8% of average annual export realization during preceding 2 licencing years.	J25 Q1(xv) · 2 m · asked in 4 papers	
★★★	(xiii) Value of inputs covered by Advance authorization ₹27 lakh. Export must be of minimum value addition. (A) 10% (B) 15% (C) 20% (D) 50%	D23 Q1(xiii) · MQP Q6(b) · 2 m · asked in 3 papers	
★	(xv) Only projects having a minimum investment of ____ in plant & machinery shall be considered for establishment as EOUs. [2] (A) Below 5 crore (B) 1 crore (C) 10 crores or above (D) 100 crores or above	J26 Q1(xv) · 2 m	

Problems to solve (15): SM illustrations, SM exercise sums, ICMAI workbook

Priority	Problem (what it asks)	Where	Came in the exam
★★	Answer the following questions with reference to the provisions of Foreign Trade Policy: Jig…	SM M26 Illus. 1 · SM p.1281	
★★	Practical problem: LMN Ltd. has imported inputs without payment of duty under Advance Authorization	SM M26 Illus. 2 · SM p.1282	
★★	Practical problem: Ram Infra has imported inputs, having CIF value of ₹35,00,000 without payment…	SM M26 Illus. 3 · SM p.1282	
★★	Practical problem: Neel Pvt. Ltd., a manufacturer, wants to import capital goods in CKD condition…	SM M26 Illus. 4 · SM p.1283	
★★	With reference to the provisions relating to Export Oriented Unit (EOU) Scheme as contained in…	SM M26 Illus. 5 · SM p.1283	
★★	Advance authorisation: minimum export value with free inputs	Workbook ch.20 illustration 1 · WB p.375	
★★	EPCG: export obligation for duty-free capital goods	Workbook ch.20 illustration 2 · WB p.375	
★★	DFIA: minimum export value for value addition	Workbook ch.20 illustration 3 · WB p.376	
★★	SEZ unit: net foreign exchange earnings	Workbook ch.20 illustration 4 · WB p.376	
★★	RoDTEP benefit with a per-unit cap	Workbook ch.20 illustration 5 · WB p.376	
★★	Advance authorisation with mixed inputs: minimum export value	Workbook ch.20 illustration 6 · WB p.377	
★★	Star export house importing machinery: duty exemption under the FTP	Workbook ch.20 illustration 7 · WB p.378	

Priority	Problem (what it asks)	Where	Came in the exam
★★	Merchant exporter at 0.1% GST: RoDTEP on goods and on services	Workbook ch.20 illustration 8 · WB p.378	
★★	Supplier to a merchant exporter: deemed export benefits	Workbook ch.20 illustration 9 · WB p.379	
★★	Advance authorisation for deemed exports: which levies are exempt	Workbook ch.20 illustration 10 · WB p.380	

★ **SM exercise (if time):** M26 MCQ (not in the bank) 1 (p.1285): Mandatory documents required for export of goods from India are — · M26 MCQ (not in the bank) 2 (p.1285): DGFT may, through a Notification, impose restrictions on export and import, necessary for:— · M26 MCQ (not in the bank) 3 (p.1285): In case of Secondhand goods, import policy is RESTRICTED for ..... · M26 MCQ (not in the bank) 6 (p.1285): Value of inputs covered by Advance authorization ₹25 lakh · M26 MCQ (not in the bank) 7 (p.1286): Trading Units undertaking to export may be set up under EOU, EHTP, STP or BTP Scheme for · M26 MCQ (not in the bank) 10 (p.1286): If any doub_t arises in respect of interpretation of FTP, the said doubt should be forwarded...

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q93, Q94, Q95, Q96, Q176, Q177, Q178, Q179, Q180

27.0 Special Economic Zone Scheme (with Amended SEZ Rules)

SM pp. 1288–1292 · marks per attempt: **D25-7 · D24-7 · D23-7 · J23-7** · Dec'26 forecast: tier **A**, about **7** marks when it comes, chance it comes **85%** (Q6(b) SEZ theory)

OUR DEC'26 CALLS FOR THIS TOPIC

1. Key benefits of SEZs; SEZ vs EOU. [REPEAT+PRACTICE · D24 Q6(b), D25 Q6(b), D23 Q8(b) - every December; PTP Q6(b)]
2. SEZ unit: ITC and refund on services used for both SEZ and DTA operations. [REPEAT · D23 Q8(b)]

Long questions and sums asked (past papers and ICMAI practice papers)

Priority	Question	Asked / marks	Answer in
★★★	What are the key benefits of Special Economic Zone? [7]	D25 Q6(b) · 7 m · asked in 4 papers	
★★★	"Special Economic Zone (SEZ) and Export Oriented Unit (EOU) are the same thing and there is no difference between them" Comment and discuss the validity of the above statement. [7 Marks]	D24 Q6(b) · 7 m · asked in 4 papers	
★★★	SEZ unit: ITC and refund on services used for SEZ and DTA	D23 Q8(b) · 7 m · asked in 4 papers	same problem: SM M9 Illus. 8 (SM p.796; solution there) · same problem: Workbook ch.9 illustration 1 (WB p.218; solution there)
★★★	OTP Ltd. is planning to open a unit in Special Economic Zone. You are approached by the CEO of the company to seek consultancy in respect of SEZ approval Mechanism. You are requested to Analyze this case and provide a list (process) of SEZ approval Mechanism so that the leadership team of the company can take appropriate decision. [7]	J23 Q5(a) · PTP Q6(b) · 7 m · asked in 4 papers	

MCQs asked on this topic

Priority	Question	Asked / marks	Answer in
★	(xv) Only projects having a minimum investment of ____ in plant & machinery shall be considered for establishment as EOUs. [2] (A) Below 5 crore (B) 1 crore (C) 10 crores or above (D) 100 crores or above (listed under 26.0 too)	J26 Q1(xv) · 2 m	

★ **SM exercise (if time):** M27 MCQ (not in the bank) 1 (p.1293): First Special Economic Zone that was set up in India in 1965 near Kandla port, Gujarat · M27 MCQ (not in the bank) 2 (p.1293): Goods and services coming to SEZ units from domestic tariff area are treated as

MCQ bank for this topic (ICMAI MCQ bank question numbers): Q97, Q98, Q99